

MAY 2017 MARRIOTT REWARDS EMAIL PROGRAM REVIEW

July 13th, 2017



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MAY 2017 EMAIL PROGRAM SUMMARY



Program

- 7% behind 5 M Room Night goal
- MRCC acquisitions ahead of forecast due to significant eNews support

Key initiatives

- 2nd month of MVP inclusion showed improved results
- Summer MegaBonus Announcement saw lower Open rates than prior campaigns
- MegaBonus Registration Confirmation underperformed compared to previous campaigns

Optimize Email performance

- Lack of booking focus in eNews Top Offer led to lower YoY performance
- UK & MEA eNews appeared to add incremental engagement to these regions
- Destinations vacation planner theme ended maintaining high performance metrics

Test Summary: Multiple subject lines, MB Registration Confirmation CTA testing



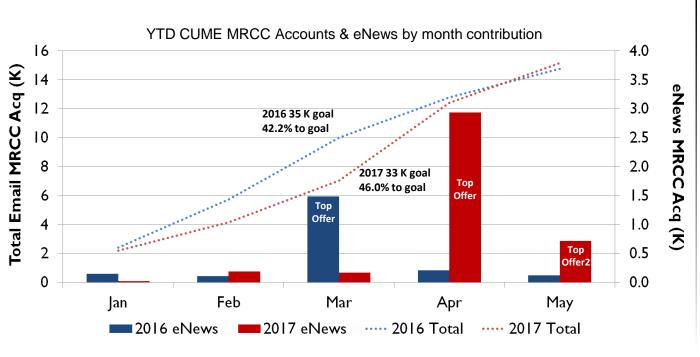
PROGRAM IS 7% BEHIND 5 M ROOM NIGHT GOAL

- As of May, program has generated **1.96 M RN**, 39% of Goal
- 4 Yr trend indicates 42% of goal would be needed by May to achieve forecast
- Note: Based on EIR data





MRCC ACQUISITIONS AHEAD OF FORECAST WITH SIGNIFICANT ENEWS SUPPORT



May featured MRCC offers in Top Offer 2 & MVP Offers (in Rewards) & drove over 700 acquisitions

This combination generated 1/4 of the acquisitions as the April Top Offer placement

Additional support is planned:

- Near level (7/11)
- Post Redemption (7/11)
- MVP integration



MAY 2017 EMAIL PROGRAM REVIEW: EXECUTIVE DASHBOARD

				Hotel					
_		Program	eNews	Specials	Dest.	Solos	Lifecycle	MRCC	METT
	Audience*	20.2 M							
		+0.9%							
o.	Total	83.1 M	14.6 M	10.3 M	12.7 M	17.6 M	5.7 M	15.8 M	6.3 M
Audience	Delivered	-2.7%	22.0%	1.9%	15.2%	-39.7%	28.8%	21.6%	11.5%
Aud	Unsub Rate	0.16%	0.10%	0.14%	0.12%	0.18%	0.28%	0.19%	0.23%
	Olisub Nacc	-0.1 pts	-0.2 pts	0.0 pts	-0.2 pts	-0.1 pts	-0.4 pts	-0.2 pts	0.1 pts
	Delivery Rate	98%	98%	98%	100%	96%	97%	99%	96%
	Delivery Nate	0.3 pts	-1.5 pts	2.6 pts	0.1 pts	-1.8 pts	0.3 pts	2.3 pts	2.5 pts
	Open Rate	23.8%	23.7%	18.4%	24.1%	25.0%	31.7%	23.8%	21.0%
	Орен кате	-1.0 pts	-0.4 pts	-I.I pts	3.9 pts	-2.9 pts	-2.0 pts	1.3 pts	-4.7 pts
	Opens	19.7 M	3.5 M	1.9 M	3.1 M	4.4 M	1.8 M	3.8 M	1.3 M
뉟	Opens	-6.5%	19.7%	-3.7%	37.7%	-46.0%	21.3%	28.6%	-8.8%
Engagement	Click Rate	2.2%	2.4%	1.5%	1.3%	3.7%	5.4%	1.2%	0.8%
gag	Click Rate	-0.3 pts	-I.I pts	-0.3 pts	0.4 pts	0.1 pts	-0.9 pts	0.2 pts	-0.0 pts
ω̈	Unique Clicks	1.9 M	351.3 K	148.7 K	169.0 K	643.0 K	307.2 K	191.2 K	48.8 K
		-15.1%	-16.7%	-15.9%	60.9%	-37.9%	9.7%	52.1%	11.0%
	Click to Open	9.4%	10.1%	7.9%	5.5%	14.6%	16.9%	5.1%	3.7%
	Rate	-0.9 pts	-4.4 pts	-1.2 pts	0.8 pts	1.9 pts	-1.8 pts	0.8 pts	0.7 pts
	Paulines	174.5 K	31.2 K	13.3 K	14.2 K	68.7 K	22.9 K	20.3 K	3.9 K
	Bookings	-21.3%	-30.0%	-14.3%	52.6%	-39.0%	4.7%	64.2%	-28.8%
	D N. Eb. 4	400.8 K	74.5 K	30.5 K	32.2 K	154.4 K	57.0 K	43.3 K	8.9 K
	RoomNights	-24.3%	-30.1%	-13.8%	43.5%	-42.5%	0.4%	60.7%	-30.2%
cial	D	\$61.3 M	\$11.6 M	\$4.8 M	\$5.0 M	\$23.7 M	\$8.6 M	\$6.2 M	\$1.4 M
Financia	Revenue	-24.1%	-29.6%	-12.1%	40.1%	-41.8%	-2.1%	65.8%	-26.9%
	Conversion Pote	9.4%	8.9%	9.0%	8.4%	10.7%	7.5%	10.6%	8.0%
	Conversion Rate	-0.7 pts	-1.7 pts	0.2 pts	-0.5 pts	-0.2 pts	-0.4 pts	0.8 pts	-4.4 pts
	Bookings per	2.1	2.1	1.3	1.1	3.9	4.0	1.3	0.6
	Delivered(K)	-19.1%	-42.6%	-15.9%	32.5%	1.3%	-18.7%	35.0%	-36.1%

^{*} Calculated using Mailable Openers** from Active, Inactive, and Non Member Counts

** Total Mailable minus anyone who has not clicked/opened an email in past 15 months

Note: Using EIR Financial Data

YoY, program BPK decreased 19% due to 9% decrease in CTO% and 7% decrease in Conv%

eNews CTO% & Conv% fell YoY due to non-booking focus (member benefits & MRCC offer)

Hotel Specials CTO% fell 13% YoY ('16 featured Summer Promo)

Destinations: 2nd highest Open% since Mar '16; 17% higher CTO% YoY

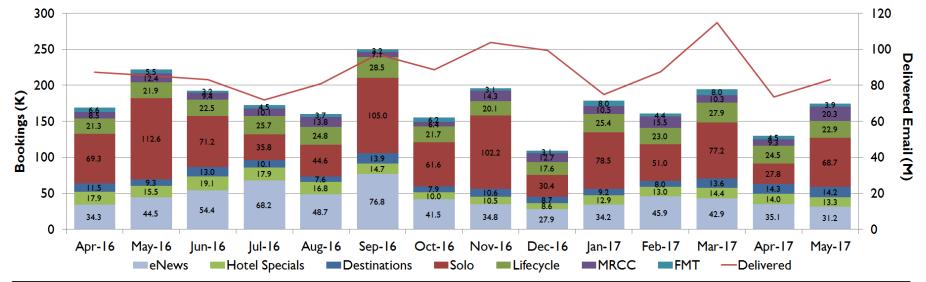
Lack of **Solo** activity impacted program revenue & room nights

Lifecycle Conv% fell 5% as Hello Again and Anniversary Conv% hit near lows

MRCC Solo featured 80 K pt offer;

40K ft in '16

LOW OVERALL SOLO VOLUME & NON-BOOKING ENEWS FOCUS DROVE YOY BOOKING VOLUME DECREASE



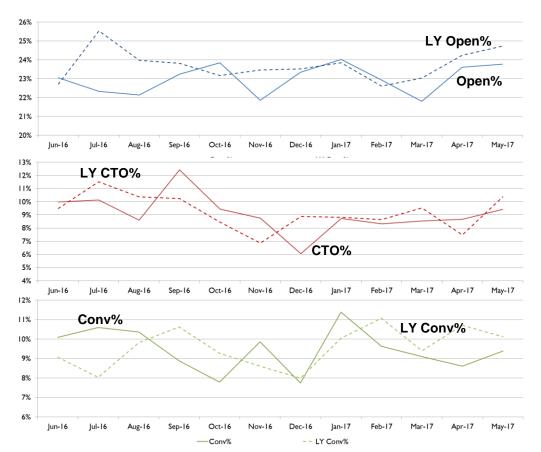


Delivered / Bookings 13.2 M / 54 K 431 K / 4 K 2.9 M / 2 K

May '16: Summer Bonus Ann. 9.4 M / 45 K
Elite Benefits 11.1 M / 32 K
Double Elite Night Credit 2.8 M / 8 K
Password Change 1.9 M / 6 K



KPIS FELL YOY DESPITE MOM INCREASES



Open% was 3% above the 12-month avg, despite falling 4% YoY

 Solos, eNews & Destinations Open% were above their respective 12-month avgs

Highest CTO% since Oct '16

- Solos generated the highest CTO% since Aug '15 due to MB Announcement
- CTO% fell YoY due to nonbooking focus in eNews & Hotel Specials lack of MB support

Conv% below YTD avg due to eNews & METT

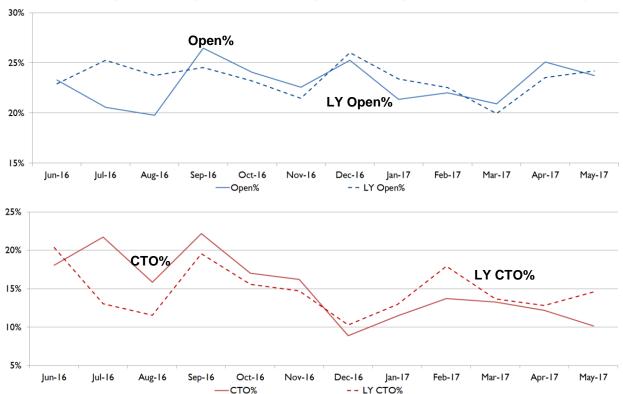
 eNews Account Box, Top Offers 2, & Rewards sections generated Conv% lower than YTD avg



KEY STORYLINES



HIGH OPEN% BUT LOW CTO% MAY BE DUE TO FEATURING BENEFITS



Above avg Open% featuring member benefits

- Open% 3% above 12-mo avg
- SL test winner: Your Account: 3
 Benefits You Should Know

Did not translate into typical click engagement

- CTO% was the 2nd lowest in 2.5 vears
- Top Offer featured evergreen benefits but generated 73% less clicks than YTD avg

Benefits may need different positioning in order to generate click engagement (e.g. LY highlighted "New" benefits)

Not all clicks were lost

 All sections below Top Offer experienced click volume increases



POSITIVE CLICK ENGAGEMENT

Pre-Header generated the most clicks YTD (> 259%) inserting first name

• PH: Hi [FNAME]: Here are your May member updates

Ongoing tactic

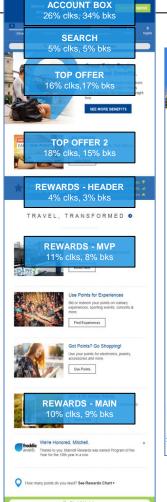
Planned for MRCC Anniversary and Free night automated

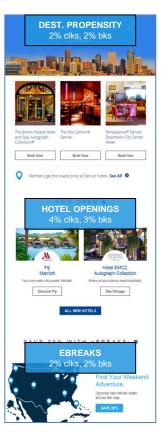
Rewards section generated the most clicks YTD

- Rewards Chart link generated the most clicks of any Rewards content
 - Insert into other campaigns like Redemption mailings
 - o "How many points do you need?" Clicks may be due to curiosity
- MVP Offers generated 4% more clicks and a 35% higher % of clicks MoM

New **Destination Propensity** section replaced City Scene & generated13% higher clicks than avg; Conv% was 88%

Hotel Openings leveraged 2-across treatment and generated the highest click volume & % of clicks YTD







DESTINATION PROPENSITY GENERATED MORE CLICK ENGAGEMENT THAN THE CITY SCENE IT REPLACED

Despite only targeting 41% (5.2M) of May eNews recipients, Destinations Propensity module generated 13% more clicks than the City Scene section 12-month avg

- Continue to utilize and increase destinations
- Non-recipients will be shown a nav bar test for top destinations

Top shown (delivered) destinations vs clicked

May '17 eNews	Delivered	
est. Propensity		
D.C.	1.4 M	
Chicago	747.5 K	
San Francisco	554.9 K	
Dallas	469.2 K	
Atlanta	453.0 K	
NYC	304.6 K	
Boston	274.9 K	
Orlando	247.3 K	
Denver	179.6 K	
Phoenix	173.9 K	





MVP SHOWED SIGNS OF IMPROVEMENT IN ENEWS

May eNews MVP Offers	Delivered	Open%	Overall CTO%	MVP CTO%	Overall Conv%	MVP Conv%	Rev/ Del
Optimize		24.8%	10.3%	1.3%	9.8%	6.4%	\$ 0.87
Random	1.2 M	24.8%	9.3%	1.2%	9.5%	5.5%	\$ 0.73
BAU	6.3 M	24.9%	9.7%	1.2%	9.7%	6.2%	\$ 0.78
Total	12.5 M	24.8%	9.9%	1.3%	9.7%	6.2%	2.4

Segment Experience
Optimize: MVP-decisioned offers
Random: Random rotation of MVP offers
BAU: Curated, fixed, Offers (with targeting)

• MRCC

• Hertz/RAF

• Moments

MVP as a placement is improving

- Top Offer2 generated the most clicks since Jun '16
- MVP offers in Rewards generated 4% more clicks MoM

More prominent placement means greater impact for dynamic content

Optimize group outperformed Random & BAU

- Higher Rev/Del than Random (+15%) & BAU (+8%)
- At both campaign and MVP section level



MVP DECISIONS APPEARED TO RESULT IN OFFERS BEING DISPLAYED MORE OFTEN TO THE RIGHT AUDIENCE

Optimize		
MVP Offers	EIR Revenue	Clicks
MRCC-US - earn 100K, last chance	\$785.6 K	31.6 K
Explore Hawaii, from \$225	\$91.3 K	5.2 K
Atlantis, receive up to \$500 in resort credits	\$74.3 K	1.8 K
Florida for 20% off	\$72.6 K	2.5 K
MVC - save 20% at over 50 resorts	\$54.2 K	1.6 K
Save up to 20% across US	\$37.4 K	902
Ritz-Carlton Club Level	\$35.6 K	1.2 K
Hertz, up to 35% off	\$21.2 K	1.6 K
MRCC-US existing cardholder - 50K, refer a friend	\$13.1 K	788
Europe for up to 20% less	\$12.5 K	423
Get TSA Precheck - use 25,000 points to enroll	\$12.5 K	767
Escape to Ritz-Carlton, reconnect package	\$9.4 K	293
Refer a friend, 50K	\$7.0 K	368
Moments - Use points for experiences	\$3.4 K	151
Explore San Diego, from \$254	\$2.9 K	282
Evolore Roston from \$254	\$2.6 K	52

Random							
MVP Offers	EIR Revenue	Clicks					
MRCC-US - earn 100K, last chance	\$54.8 K	2.9 K					
Atlantis, receive up to \$500 in resort credits	\$20.8 K	1.1 K					
MVC - save 20% at over 50 resorts	\$13.5 K	920 🔷					
Save up to 20% across US	\$6.5 K	96					
NYC for 15% less	\$4.7 K	81					
Member Rates	\$3.8 K	88					
Escape to Ritz-Carlton, reconnect package	\$3.7 K	98					
Florida for 20% off	\$3.6 K	130 🛑					
Get TSA Precheck - use 25,000 points to enroll	\$3.1 K	169					
Explore San Diego, from \$254	\$3.1 K	91					
Save up to 20% at resorts	\$2.7 K	73					
Ritz-Carlton, Breakfast on us	\$1.5 K	99					
Explore Phoenix, from \$136	\$1.3 K	72					
Moments - Faith Hill & Tim McGraw	\$1.3 K	63					
Explore Hawaii, from \$225	\$1.2 K	141					
Moments - Red Rooster dining with Chef Marcus S.	\$1.2 K	93					

BAU						
MVP Offers	EIR Revenue	Clicks				
MRCC-US - earn 100K, last chance	\$604.6 K	26.9 K				
MVC - save 20% at over 50 resorts	\$117.4 K	3.7 K				
Get TSA Precheck - use 25,000 points to enroll	\$105.7 K	5.3 K				
Moments - Red Rooster dining with Chef Marcus S.	\$60.4 K	1.2 K				
Atlantis, receive up to \$500 in resort credits	\$39.2 K	2.7 K				
Merchandise redemption - US members	\$38.6 K	2.9 K				
MRCC-US existing cardholder - 50K, refer a friend	\$27.5 K	983				
Hertz, up to 35% off	\$20.6 K	1.9 K				
Merchandise redemption - Rest of World	\$12.5 K	985				
Moments - Use points for experiences	\$7.1 K	1.8 K				
Moments - Faith Hill & Tim McGraw	\$5.9 K	347				
MRCC-Can, earn 30K points	\$2.1 K	191				

- ← Top Offer 2 MVP Offer
- ← Offers generating high revenue, suggesting MVP optimization

MVP DECISIONS APPEARED TO RESULT IN OFFERS BEING DISPLAYED MORE OFTEN TO THE RIGHT AUDIENCE

MVP decisions appeared to result in greater visibility to some lead rates & evergreen offers

- Top Offers: Hawaii, Florida, Save up to 20% across US, Hertz 35%
- Decisions are based on previous results of existing offers, meaning optimizations will show preference to long-standing offers

Explore opportunities for MVP to decision by propensity/predictive (currently may only be by creative-offer)

Random results can help determine what content has the broadest appeal

 Save up to 20% across US, NYC, Member Rates may be items we want to promote broadly (e.g. Future eNews, transactional emails, welcome)

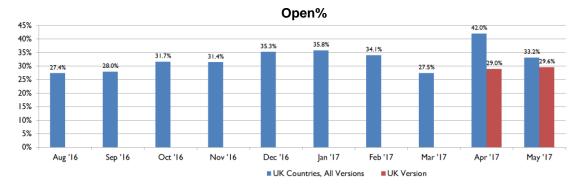
BAU

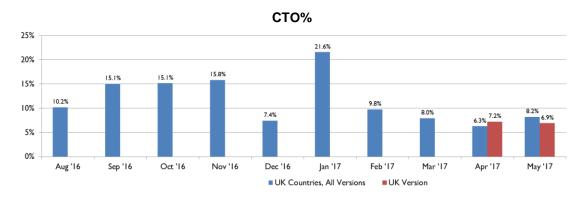
- Need to balance revenue driving with program awareness: content like Moments may not get appropriate visibility with MVP
- Use Random results to inform content decisions

Additional takeaways: Need MVP Offer results by month, some offers appear to be missing from Message reports



NEW UK VERSION ADDED INCREMENTAL ENGAGEMENT ALONGSIDE GLOBAL ENEWS





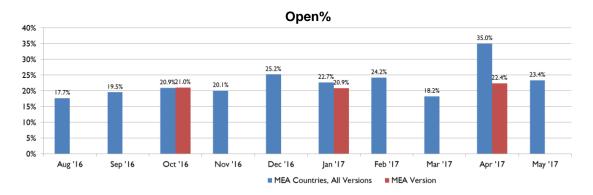
European audience engagement with Global eNews was not significantly affected by the introduction of UK version

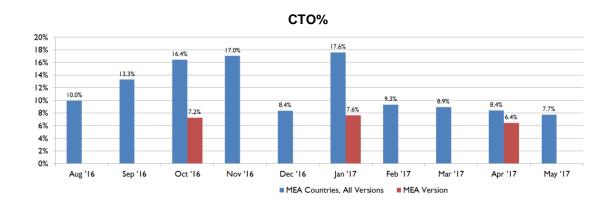
- Global eNews Open% & CTO% were not impacted by UK eNews
- UK eNews Open% & CTO% were consistent with Global eNews

The addition of UK eNews created an additional touchpoint with incremental exposure



MEA QUARTERLY





MEA audience engagement with eNews does not seem to be significantly impacted during months MEA eNews is deployed

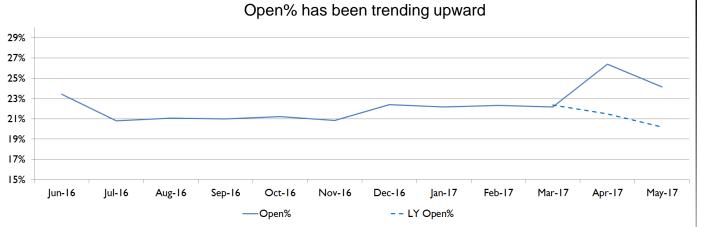
 MEA audience avg Open% & CTO% was higher during months MEA eNews is sent

Click engagement is lower with the MEA version (which features more local offers)

 Consistent CTO% suggests there is a baseline of performance for this content



OPEN% WAS THE 2ND HIGHEST SINCE MAR'16*



Separate subject line tests were conducted for Global and US versions with different results

<u>US</u>:

- Travel Tips: What to Book Before You Arrive
- Weekend Goals: Eat, Drink, Travel
- Read This Before Your Next Trip

Global:

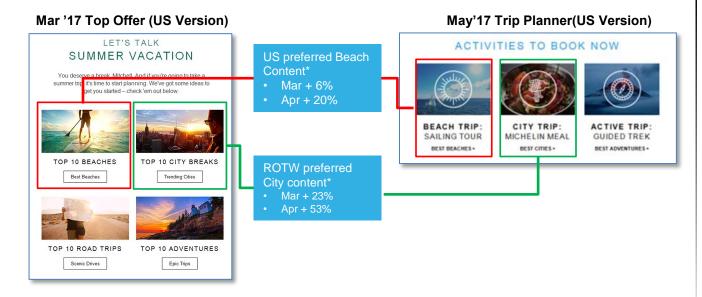
- Read This Before Your Next Trip
- Weekend Goals: Eat, Drink, Travel
- Travel Tips: What to Book Before You Arrive

Be aware of different audience copy preferences (Geographical, PO segment, Elite level)

Marriott REWARDS.

^{*} Destinations was expanded to all audience in Mar'16

US AUDIENCE SEEMED TO PREFER BEACH CONTENT WHILE ROTW PREFERRED CITY



US audience appeared to prefer beach content while ROTW featured City content

In April'17:

- US clicked on Beach Trip 20% more than ROTW
- ROTW clicked on City Trip 53% more

This is consistent with Mar '17

- US clicked on Top 10 Beaches 6% more than ROTW
- ROTW clicked on Top 10 City Breaks 23% more

Targeting destination/activity & copy by US vs ROTW may increase engagement

 E.g. Feature City content more prominently than Beach for ROTW



^{*} Based on click distribution of US vs ROTW audiences

DESTINATIONS: CONTENT ANALYSIS

3rd & last month in the "Vacation Planner" series continued to resonate with audience

9% more clicks than monthly avg (from '16 Road trip theme)

Top Offer featured the least amount of content YTD & generated the least clicks

- Content called out as non-M.com destination
- 'Eat Well' generated 3x more clicks than "Drink Up"

How would this section have done with more 3rd party content?

However, all other sections generated the highest click% & click volume since Mar'16

- Trip Planner generated the most clicks since Dec '16 featuring specific activities & links to more options
- Travel Tip, Memorial Day & Stickers all generated roughly the same amount of clicks despite their varying positions



AUDIENCE MAY RESPOND BETTER TO SPECIFIC PROMO DETAILS IN SUBJECT LINES



Promotional Announcement Solos	Subject Line	Open%		
Summer '17	New MegaBonus: Infinite Points	24.2%*		
Spring '17	Introducing Your MegaBonus: 2x Points	25.8%		
Summer '16	100,000 Points Could be Yours, [FNAME]	24.6%		
Spring '16	Win Big With MegaBonus®	24.8%		

^{*}Adjusted Open% removing non-members

Use of "infinite" in subject line did not increase Open%

Historically high Open% were specific in promotional value

 Spring '17 & Summer '16 had the highest open rates and most detailed

All three subject lines tested used "infinite"

- New MegaBonus: Infinite Points
- Announcing Infinite Points
- Your MegaBonus Offer: Infinite Points

A potential alternative:

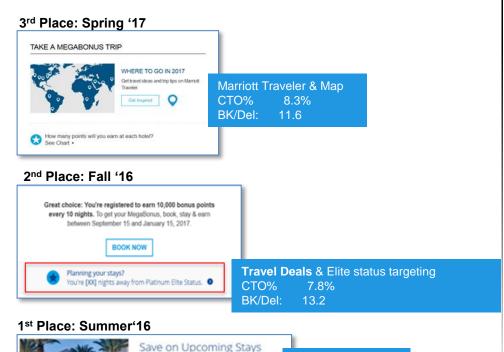
"Up to 4 K points with every stay"



^{**}Fall '16 MB not includes as launch was announced in eNews

TRAVEL DEALS MAY HELP GENERATE ADDITIONAL CLICKS & BOOKINGS





Plan your next trip with one of our many hotel specials. Make your stays by

September 5 to earn all your bonus points

See Deals

Travel Deals

9.8%

15.2

CTO

BK/Del:

MB Registration Confirmation generated the lowest CTO% & BPK in the past year

These Solo types primarily featured a main "book now" and:

- Summer '17: Brand exploration
- Spring '17: Marriott Traveler & Map
- Fall '16: Default travel deals with Elite status targeting
- Summer '16: Travel Deals

Note: Summer'17 also did not have a clearly defined 2nd CTA

 Link analysis is recommended for past Registration Confirmation



PLAN A STAY

BPK = 10.3

"BOOK NOW" GENERATED HIGHEST BPK, AGAIN



Summer '17 MB Reg. Confirmation CTA Test	Delivered	EIR	EIR	Open%	сто%	Conv%	Bk/
Confirmation CTA Test	Delivered	Bookings	Revenue				Del (K)
Book Now	155.7 K	1.8 K	\$572.0 K	59.4%	6.7%	29.4%	11.7
Find a Hotel	140.9 K	1.3 K	\$456.5 K	58.0%	7.0%	22.9%	9.4
Plan a Stay	140.9 K	1.5 K	\$456.4 K	58.6%	6.1%	29.0%	10.3

BOOK NOW BPK = 11.7 3 Way CTA test conducted in Registration Confirmation solo

"Book Now" version generated the highest bookings per email delivered

- "Find a Hotel" generated the highest campaign & CTA CTO%
- "Find a Hotel" generated the highest CTO% in Jan '17 CTA test



MAY TESTING SUMMARY

- ✓ MEGABONUS REGISTRATION CONFIRMATION CTA TEST
- SUBJECT LINE OPTIMIZATION



SUBJECT LINE TESTING

<u>eNews**</u>:

- Your Account: 3 Benefits You Should Know (11.0%)
- Your Account: 3 Benefits for Your Next Trip (11.2%)
- Your Account: Holiday Starter Kit (11.2%)

Hotel Specials:

- Your June Travel Deals (12.7%)*
- June Travel Deals: Save 15%+ on Hotels (11.6%)

ECM Newsletter:

- Win a Free Night Stay (40.8%)*
- Exclusive Offers Just for You (37.4%)

Descriptors of winning subject line:

Informative, FOMO

Current champion: Personalized

Sweepstakes



^{*}Results are statistically significant

^{**}Winner did not have highest Open% but the most opens by the 4 hour window

SUBJECT LINE TESTING

Destinations (Global):

- Read This Before Your Next Trip (26.6%)*
- Weekend Goals: Eat, Drink, Travel. (24.8%)
- Travel Tips: What to Book Before You Arrive (24.5%)

Destinations (US):

- Travel Tips: What to Book Before You Arrive (22.4%)*
- Weekend Goals: Eat, Drink, Travel. (19.6%)
- Read This Before Your Next Trip (19.5%)

Summer ' 17 MB Announcement Solo (Eng):

- New MegaBonus: Infinite Points (14.7%)*
- Announcing Infinite Points (13.9%)
- Your MegaBonus Offer: Infinite Points (13.4%)

Descriptors of winning subject line:

Authoritative, suggestive

Travel tips, informative, excursion based

"New" over "Your"?



^{**}Winner did not have highest Open%

KEY TAKEAWAYS



Additional MRCC support is needed to meet goal; planned as dynamic content in other communications

MVP decisions appeared to positively impact **eNews** performance

- Obtain additional reporting to better understand offer performance
- Leverage Random results: Offers that do well in Random should be promoted in other communications
- · Balance revenue generating content and offers with support for initiatives that may not get enough visibility through MVP

Travel Deals may help generate additional clicks & bookings in MegaBonus communications

eNews

- Change positioning of Benefits to better resonate with members
- Expand usage of Rewards Chart
 - Expand feature into other campaigns
 - Consider increasing the prominence and information shared with the Rewards Chart
 - Use of "curiosity" copy to create engagement
- Continue to:
 - Expand locations and properties supported by Destination propensity in eNews
 - Utilize 2-across treatment for Hotel Openings
 - Deliver monthly UK eNews & quarterly MEA eNews as they add incremental engagement



Destinations

- Vacation Planner theme generated high Open rates & concept should be executed yearly
- Consider dedicated subject lines and layout modifications for ROTW audience
- Consider continuing to explore for Trip Planner module different opportunities such as activities and experience type over specific destinations; continue to provide generic "see more" links when possible

Subject line insights to higher Open rates

Promotion details may help generate a higher Open%

Learning Agenda

• For MB Registration Confirmation, Book Now CTA continued to generate a higher overall booking per delivered email while Find a Hotel generated a higher CTO%



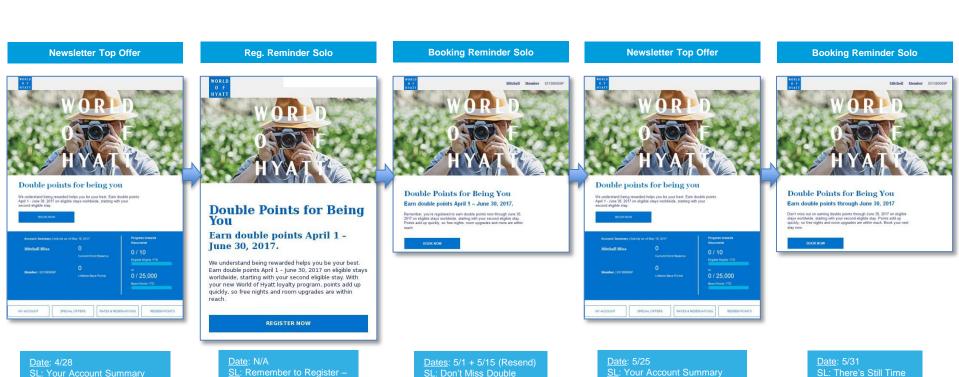
INDUSTRY INSIGHTS



- Double Points for Being You

HYATT - DOUBLE POINTS PROMO

Double Points for Being You



Points April 1 – June 30

- Double Points for Being You

Marrioff REWARDS.

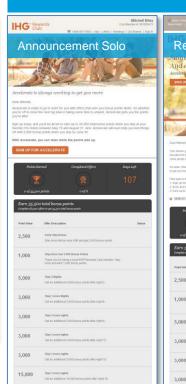
OTHER PROMOTIONS



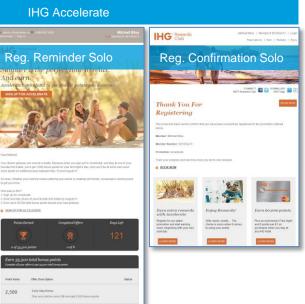
Personalized graphic with first name







15 000





DESTINATIONS INSPIRATION

Hyatt has evolved their layout while highlighting both destination and property (bolded)







SPG, like
Destinations, has
focused more on
locations &
experiences



PARTNER OFFERS

Wyndham leverages their spokesman for partner offers



Hilton combines point offers into a "Hotel Specials"



Postcard-style, simple, singular focus





Kimpton & charitable causes



Project and get 15% off our Best Available Rate +

We'll donate \$10/Night to The Trevor Project

Days of the week vary by hotel / Subject to availability / At participating hotels / Blackout dates apply

BOOK NOW



The Trevor Project

As part of our ongoing support of diversity + the LGBT community, we've partnered with this leading national organization that provides crisis intervention and suicide prevention services to lesbian, gay, bisexual, transgender and questioning youth. The Trevor Project strives to assure that all young people receive the support and compassion needed to succeed in life a vision we can all get behind.

LEARN MORE >

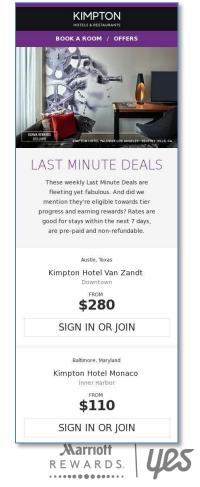
LEVERAGING URGENCY











CURIO

SUMMER ENERGY

Hilton Summer Flash Sales



VIEW OFFERS

EL SAN JUAN HOTEL



Hilton Hawaiian Village Waikiki Beach Resort

Aloha Summer

PLAN NOW

VIEW OFFERS



Hilton San Francisco Union Square

Hilton

VIEW OFFERS



Book on hyatt.com for our best rate guarantee.





Where will summer take vou?



It's time to start planning your next getaway! Warmer weather is great, but our unique packages are even better. Enjoy gift cards, exclusive savings and more.

Enjoy our best packages in Bellevue. Vancouver, Los Angeles, and Austin.

FEATUREDDESTINATIONS

THE WESTIN BELLEVUE

The Westin Bellevue is an awardwinning hotel where you can experience natural beauty and urban sophistication with views of the city or Lake Washington.

Treat yourself and your family to Bellevue's best dining, shopping, and entertainment. Your shopping experience includes:

- · One \$100 gift certificate per night you stay for use at Bellevue Square, Lincoln Square, and Bellevue Place
- Friday and Saturday night

Book online or call 866-716-8108 and mention rate plan LYPKG1.

BOOK NOW





WEDDING SEASON

Property-specific to best highlight the experience

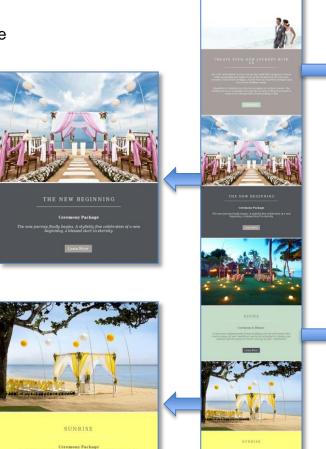
Hyatt Regency Delhi



TAKE THE WEDDING VOWS AT THE MANSION

As you exchange the most important vows on your special day, Hyatt Regency Delhi brings to you the only indoor air conditioned Vedi room in the city. Dramatic live kitchen, creative menus, beautiful decor and our team of professionals will make this day an affair to remember!

LEARN MORE





Ramadan

HOLIDAY MAILINGS

Sheraton

Mother's Day





Memorial Day

MAKE MEMORIES THIS MEMORIAL DAY



Spend Memorial Day doing something you love with people you love, and explore a new city with friends and family! Plan the ultimate holiday weekend full of adventure and fun at our Sheraton Hotels in La Jolla, Albuquerque, Denver and Houston.





next step

take in Golden Gate views over a long weekend

book now





APPENDIX

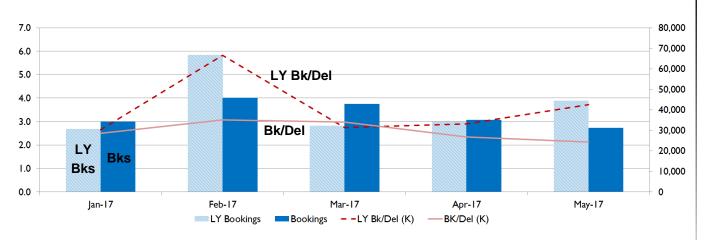


MRCC RESULTS AGAINST FORECAST (EMAIL)

an	Feb	Mar	Apr	May .
1,738	1,377	2,429	2,278	1,616
20	188	168	2,935	719
3	3	27	61	22
77	85	105	43	112
46	36	34	28	110
3	1	4	3	8
319	257	128	27	159
2,206	1,947	2,895	5,375	2,746
41.7%				
15,169				
33,000				
46.0%				
14,770				
2.7%				
	1,738 20 3 77 46 3 319 2,206 41.7% 15,169 33,000 46.0% 14,770	1,738 1,377 20 188 3 3 77 85 46 36 3 1 319 257 2,206 1,947 41.7% 15,169 33,000 46.0% 14,770	1,738 1,377 2,429 20 188 168 3 3 27 77 85 105 46 36 34 3 1 4 319 257 128 2,206 1,947 2,895 41.7% 15,169 33,000 46.0% 14,770	1,738 1,377 2,429 2,278 20 188 168 2,935 3 3 27 61 77 85 105 43 46 36 34 28 3 1 4 3 319 257 128 27 2,206 1,947 2,895 5,375 41.7% 15,169 33,000 46.0% 14,770



MVP DID NOT APPEAR TO GENERATE ADDITIONAL BOOKINGS

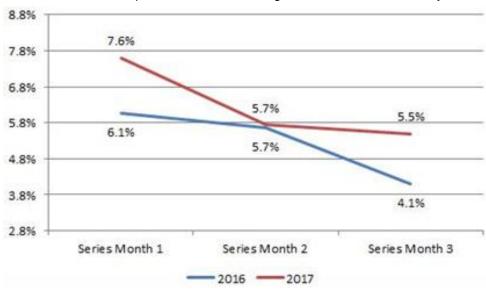


MVP was launched in April and in May did no generate incremental bookings compared to 2016



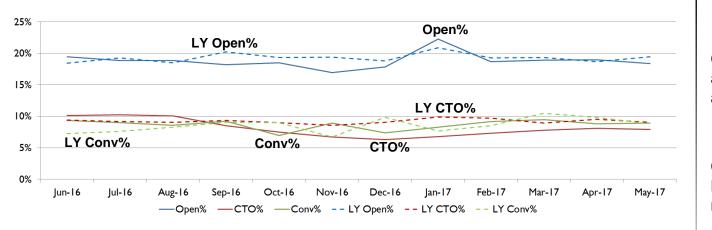
MOM CTO% DID NOT FALL AS SIGNIFICANTLY DURING LAST YEAR'S 3 MONTH THEME

CTO% decreased significantly in the 3rd month in 2016 Note: Road Trip '16 was over June-Aug, Summer '17 was Mar-May





MAY '17 HOTEL SPECIALS EMAIL **KPI TRENDS**



Open% fell 6% YoY, 3% MoM, and 3% below the 12-month avg

May Subject Line Test:

- Your June Travel Deals (12.7%)
- June Travel Deals: Save 15%+ on Hotels (11.6%)

CTO% fell 13% YoY, 2% MoM, although click volume was 3% above the YTD avg

Conv% was up 2% YoY, 2% MoM, and 3% above the 12month avg



MAY '17 HOTEL SPECIALS LINK ANALYSIS

Click volume was 3% above the YTD avg

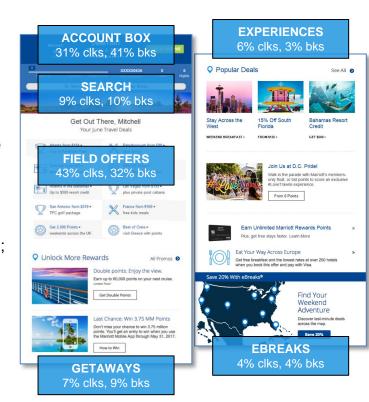
- Account Box + Search generated the highest click volume and % of clicks YTD
- Mobile App Sweeps offer generated most clicks in curated offer section; leveraged "Last Chance" urgency copy in headline

Field Offers click volume decreased 5% MoM, but was 0.5% above the YTD avg

Curated offers generated a 15% lower % of clicks and 11% (-3.0K) fewer clicks than the YTD avgs

Conv% was 13% above YTD avg, primarily due to high 'Mobile Apps Sweep';
 2nd highest Conv% for curated offer YTD

Compared to YTD avgs, % of clicks to eBreaks was down 32% but Conv% was up slightly





MAY '17 HOTEL SPECIALS LINK ANALYSIS

Observations

Most clicked content:

• eBreaks 7.0 K

Cruises Only (Unlock more...)
 4.5 K

South Florida (Popular Deals) 2.9 K

Bahamas Credit (Popular Deals) 2.8 K

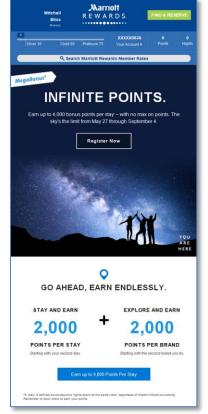
Across the West (Popular Deals)
 2.1 K

Mobile App Sweeps offer generated a higher click volume and Conv% than any other May curated offer

 Focus on '3.75M points' & urgency in headline may have contributed to 58.5% lift in % of clicks (+3.1K) and a 41.5% Conv% from Mar '17 offer



SUMMER MEGABONUS ANNOUNCEMENT SOLO



Promotional	Delivered	EIR	EIR	Open%	сто%	Conv%	Bk/
Announcement Solos		Bookings	Revenue	' I			Del (K)
Summer '17	12.1 M	52.6 K	\$18.0 M	23.0%	17.4%	10.9%	4.4
Summer '17 (w/o Non-Members)	10.3 M	52.5 K	\$18.0 M	24.2%	18.9%	11.1%	5.1
Spring '17	8.5 M	55.0 K	\$20.4 M	25.8%	15.8%	15.8%	6.4
Summer '16	9.1 M	44.3 K	\$15.6 M	24.6%	19.1%	10.3%	4.9
Spring '16	7.8 M	45.9 K	\$16.2 M	24.8%	18.3%	13.0%	5.9
*Fall '16 MB was announced in e	News						

Promotional Announcement Solos	Subject Line	Open%
Summer '17	New MegaBonus: Infinite Points	23.0%
Spring '17	Introducing Your MegaBonus: 2x Points	25.8%
Summer '16	100,000 Points Could be Yours, [FNAME]	24.6%
Spring '16	Win Big With MegaBonus®	24.8%

Increased Non-Member audience impacted performance

- Non-Members accounted for 15% of Summer '17 audience and <1% of previous Announcement solo
- Taking out nonmember performance, Summer '17 CTO% would have been higher than Spring '16 & '17

The use of "Infinite points" in SL did not significantly increase Open%

 Audience may be wary of grand, but vague statements

Separate subject line tests were conducted for US, Spanish, and Chinese versions

English Subject Line Test:

- New MegaBonus: Infinite Points (14.7%)
- Announcing Infinite Points (13.9%)
- Your MegaBonus Offer: Infinite Points (13.4%)



HIGHEST CTO% SINCE JAN '16 WITH REDESIGN



Lifecycle:	Silver				Gold		Platinum		
Renewers	May '17	May '16	△ YoY	May '17	May '16	△ YoY	May '17	May '16	△ YoY
Delivered	46.3 K	42.0 K	10.3%	6.4 K	3.7 K	76.2%	5.2 K	5.0 K	4.2%
Open%	61.3%	61.7%	-0.6%	65.2%	69.2%	-5.8%	68.3%	68.8%	-0.7%
CTO%	28.4%	18.0%	57.7%	22.2%	24.3%	-9.0%	20.3%	26.3%	-23.0%

Lifecycle:	Delivered	Open%	CTO%
Renewers	Belivered	Орения	0.0%
May '16	50.7 K	63.3%	19.7%
Jun '16	48.5 K	66.0%	19.4%
Jul '16	66.0 K	66.9%	19.5%
Aug '16	58.0 K	66.4%	20.8%
Sep '16	51.2 K	66.6%	20.3%
Oct '16	58.8 K	65.7%	20.4%
Nov '16	44.8 K	64.8%	21.4%
Dec '16	11.7 K	63.8%	22.1%
Jan '17	103.4 K	61.3%	17.5%
Feb '17	71.4 K	60.2%	16.5%
Mar '17	73.1 K	62.4%	24.1%
Apr 'I7	50.6 K	62.8%	26.7%
May '17	58.0 K	62.4%	26.9%
Average	57.4 K	64.2%	20.7%



A redesigned Renewers campaign launched on 3/8

Since March redesign, CTO% has consistently increased MoM

- Silver audience drove campaign CTO% increase
- Golds and PlatinumCTO% were down MoM& YoY
- Renewers refresh planned for 6/28



ECM NEWSLETTER





ECM Q2 Newsletter	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bk/ Del (K)
May '17	921.2 K	10.4 K	\$3.0 M	43.3%	23.6%	11.0%	11.3
May '16	862.6 K	4.9 K	\$1.5 M	40.9%	12.4%	11.2%	5.7
Λ	6.8%	110.8%	106.3%	5 7%	89.6%	-1 5%	97 4%



See All Brands

May '17 quarterly MRCC newsletter was sent to the largest audience since Feb '13

Highest Open% since Aug '15; a subject line test was conducted:

- Win a Free Night Stay (40.8%)
- Exclusive Offers Just for You (37.4%) Test & Roll results suggest "Exclusive Offers..." may have ultimately had the higher Open%

2nd highest CTO% since Feb '13

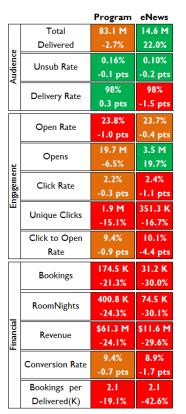
 The month of May has generated the highest annual CTO% since 2015 and has consistently featured a 'Free Night' Sweepstakes



MAY 2017 MR CAMPAIGN REVIEWS



YOY CLICK & BOOKING VOLUME FELL DESPITE AN INCREASE IN DELIVERIES



May eNews BPK fell by 43%

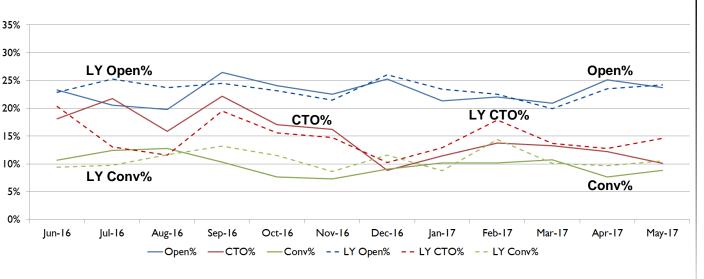
 Non-booking focus in Top Offer

CTO% was the 2nd lowest since Dec '15

Conv% was 11% below 12month avg



MAY '17 ENEWS EMAIL KPI TRENDS



Open% was 3% above 12-month avg; but down 5% MoM and 2% YoY

May Subject Line Test:

- Your Account: 3 Benefits You Should Know
- Your Account: 3 Benefits for Your Next Trip
- Your Account: Holiday Starter Kit

CTO% was the 2nd lowest in 2.5 years

 Content above Rewards section generated the lowest click volume since Jan '16

Conv% was 11% below 12-month avg

 Top Offers 2 (Atlantis/100K MRCC/MVC) Conv% accounted for 20% of total clicks and Conv% was 14% below overall mailing



MAY '17 ENEWS SECTIONS

May eNews generated 14% fewer clicks and an 9% lower Conv% than YTD avg

- Top Offers featured evergreen benefits & generated 73% fewer clicks than YTD avg
 - All other sections experienced click volume increases vs YTD avg
- The following sections had a lower Conv% than their respective YTD avgs:
 - Top Offer 2 = 20% of clicks / 19% lower Conv% than YTD section avg
 - Account Box = 26% of clicks / 11% lower Conv% than YTD section avg

Top Offer 2 section leveraged MVP content and generated the most clicks since Jun '16

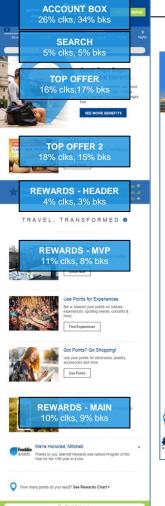
• 100K MRCC (72% of TTL Delivered) Clicks = 61 K / Conv% = 6.7%

Atlantis (17% of TTL Delivered) Clicks = 6 K / Conv% = 5.7%

MVC 20% Off (10% of TTL Delivered) Clicks = 6 K / Conv% = 9.5%

First name personalization was applied to the pre-header and generated the most clicks in 2017 thus far (+259.2% above YTD avg)

PH: Hi [FNAME]: Here are your May member updates







MAY '17 ENEWS SECTIONS

YTD, Rewards section generated the most clicks and highest % of clicks (+49% above avg)

- Rewards Chart link generated the most clicks (24% of section clicks)
- 3.75M Point Sweepstakes generated the 2nd most clicks (17% of section clicks)
- MoM, MVP Offers generated 3.9% more clicks and a 34.9% higher % of clicks; MoM, MVP Conv% decreased 7.1%

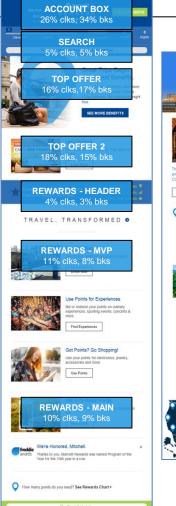
New Destination Propensity section* replaced City Scene; Generated 13% higher % of clicks than the YTD City Scene avg

Conv% was 88% higher than the City Scene YTD avg

Hotel Openings leveraged 2-across treatment and generated the highest click volume & % of clicks YTD

eBreaks generated the highest % of clicks since Jan '17

*destinations & hotels were based on members' propensity





DEST. PROPENSITY 2% clks, 2% bks

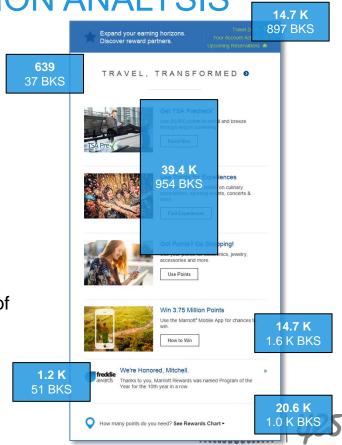
MAY '17 ENEWS REWARDS SECTION ANALYSIS

MVP offers accounted for 39.0% of Rewards clicks; the highest clicked offers were:

- TSA Pre-check = 7.3% of Rewards clicks (6.2K)
- Explore Hawaii = 6.3% of Rewards clicks (5.4K)
- <u>35% Off Hertz</u> = 4.4% of Rewards clicks (3.7K)
- Merchandise Redeem = 3.5% of Rewards clicks (2.9K)

Rewards Chart link generated 24.2% of section clicks, more clicks than any other piece of Rewards content

 May Rewards Chart link leveraged same copy as Aug '16, but generated 164% more clicks and accounted for a 218% higher % of overall clicks



MAY '17 ENEWS DESTINATIONS PROPENSITY SECTION ANALYSIS

Despite only targeting 41.1% (5.2M) of May eNews recipients, Destinations Propensity module generated 13% more clicks than the City Scene section 12-month avg

May '17 eNews	Delivered
Dest. Propensity	Delivered
D.C.	1.4 M
Chicago	747.5 K
San Francisco	554.9 K
Dallas	469.2 K
Atlanta	453.0 K
NYC	304.6 K
Boston	274.9 K
Orlando	247.3 K
Denver	179.6 K
Phoenix	173.9 K

May '17 eNews Dest. Propensity	Clicks
D.C.	1.2 K
Chicago	1.0 K
San Francisco	709
NYC	698
Boston	654
London	553
Orlando	484
Atlanta	440
Dallas	313
Phoenix	242





MAY '17 ENEWS MVP OFFERS

May eNews MVP Offers	Delivered	EIR	EIR	On an%	Overall	MVP	Overall	MVP	Bk/
MVP Offers	Delivered	Bookings	Revenue	Ореп/	сто%	сто%	Conv%	Conv%	Del (K)
Optimize	5.0 M	12.4 K	\$4.3 M	24.8%	10.3%	1.3%	9.8%	6.4%	2.5
Random	1.2 M	2.7 K	\$904.1 K	24.8%	9.3%	1.2%	9.5%	5.5%	2.2
BAU	6.3 M	14.7 K	\$4.9 M	24.9%	9.7%	1.2%	9.7%	6.2%	2.3
Total	12.5 M	29.8 K	\$10.2 M	24.8%	9.9%	1.3%	9.7%	6.2%	2.4





Optimize group generated a higher BPK than Random (+15%) & BAU (+8%)

Optimize group generated highest CTO% & Conv% on campaign and MVP section level

 Campaign and MVP section level results were statistically significant



TOP OFFERS BY REVENUE

Green box = Top Offer 2 MVP Offer

Optimize		
MVP Offers	EIR Revenue	Clicks
MRCC-US - earn 100K, last chance	\$785.6 K	31.6 K
Explore Hawaii, from \$225	\$91.3 K	5.2 K
Atlantis, receive up to \$500 in resort credits	\$74.3 K	1.8 K
Florida for 20% off	\$72.6 K	2.5 K
MVC - save 20% at over 50 resorts	\$54.2 K	1.6 K
Save up to 20% across US	\$37.4 K	902
Ritz-Carlton Club Level	\$35.6 K	1.2 K
Hertz, up to 35% off	\$21.2 K	1.6 K
MRCC-US existing cardholder - 50K, refer a friend	\$13.1 K	788
Europe for up to 20% less	\$12.5 K	423
Get TSA Precheck - use 25,000 points to enroll	\$12.5 K	767
Escape to Ritz-Carlton, reconnect package	\$9.4 K	293

Random					
MVP Offers	EIR Revenue	Click			
MRCC-US - earn 100K, last chance	\$54.8 K	2.9 K			
Atlantis, receive up to \$500 in resort credits	\$20.8 K	I.I K			
MVC - save 20% at over 50 resorts	\$13.5 K	920			
Save up to 20% across US	\$6.5 K	96			
NYC for I5% less	\$4.7 K	81			
Member Rates	\$3.8 K	88			
Escape to Ritz-Carlton, reconnect package	\$3.7 K	98			
Florida for 20% off	\$3.6 K	130			
Get TSA Precheck - use 25,000 points to enroll	\$3.1 K	169			
Explore San Diego, from \$254	\$3.1 K	91			
Save up to 20% at resorts	\$2.7 K	73			
Ritz-Carlton, Breakfast on us	\$1.5 K	99			
Explore Phoenix, from \$136		72			

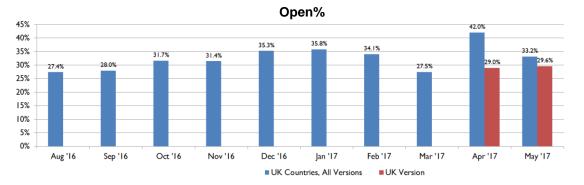
BAU		
MVP Offers	EIR Revenue	Clicks
MRCC-US - earn 100K, last chance	\$604.6 K	26.9 K
MVC - save 20% at over 50 resorts	\$117.4 K	3.7 K
Get TSA Precheck - use 25,000 points to enroll	\$105.7 K	5.3 K
Moments - Red Rooster dining with Chef Marcus S.	\$60.4 K	1.2 K
Atlantis, receive up to \$500 in resort credits	\$39.2 K	2.7 K
Merchandise redemption - US members	\$38.6 K	2.9 K
MRCC-US existing cardholder - 50K, refer a friend	\$27.5 K	983
Hertz, up to 35% off	\$20.6 K	1.9 K
Merchandise redemption - Rest of World	\$12.5 K	985
Moments - Use points for experiences	\$7.1 K	1.8 K
Moments - Faith Hill & Tim McGraw	\$5.9 K	347
MRCC-Can, earn 30K points	\$2.1 K	

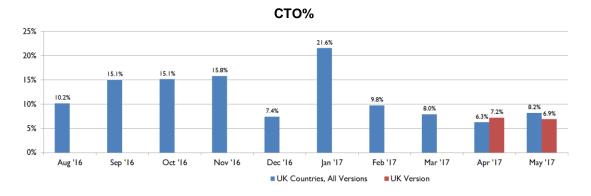
- MRCC (Refer-a-friend & 100K pts)
- Leisure destination, nationwide offers
- · Atlantis resort credits
- Ritz-Carlton
- Hertz
- International

- MRCC 100K
- · Atlantis resort credits
- General nationwide, NYC, & warm leisure destination offers
- Member Rates
- Ritz-Carlton content
- TSA Pre-check

- MRCC (Refer-a-friend & 100K pts)
- TSA Pre-check
- · General resort offer
- Red Rooster dining (Moments)
- Merchandise redemption
- Hertz

NEW UK VERSION ADDED INCREMENTAL ENGAGEMENT IN ADDITION TO GLOBAL ENEWS





European audience engagement with eNews did not seem to be significantly affected in Apr+May '17 by the introduction of UK version

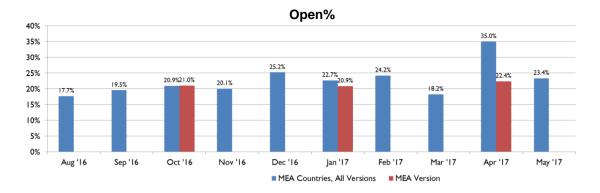
- In Apr+May '17, European audience Open% was above 8month avg and CTO% was below
- European Apr+May '17 Open% & CTO% were consistent with global eNews

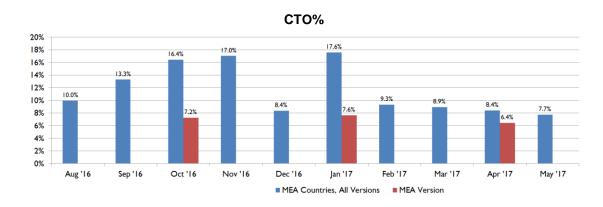
The addition of UK eNews created an additional touchpoint with incremental exposure

Apr'l 7 European	Version %
eNews Versions	Delivered to Eur.
Domestic/Int'l	62.8%
UK	31.8%
German	5.4%



MEA ENEWS





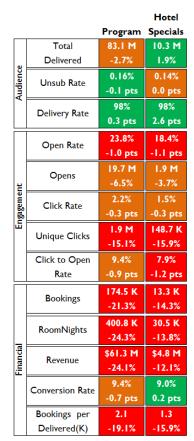
MEA audience engagement with eNews does not seem to be significantly impacted during months MEA eNews is deployed

 MEA audience avg Open% & CTO% is higher during months MEA eNews is sent

Apr'I7 MEA	% of MEA
eNews Composition	Delivered
Middle East	51.4%
Africa	44.5%
Asia	4.0%
Pacific Islands	0.1%
Caribbean Islands	0.02%



CTO% WAS THE HIGHEST SINCE OCT '16



Hotels Specials deliveries increased 2% YoY while bookings decreased by 14% YoY, resulting in a 16% decrease in booking/delivered

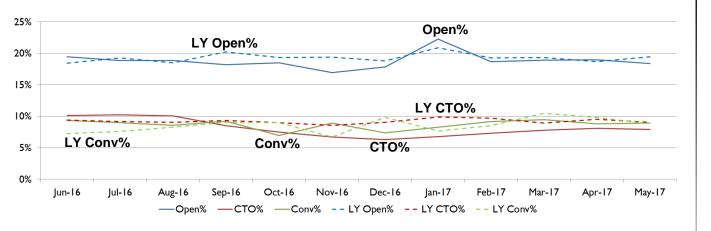
- Due to decreases in Open & CTO%, 6% & 3% respectively
- Conv% was up 2% YoY, 3% above the 12-month avg

Content highlights:

- Cruises Only 2X pts offer
- Mobile App Sweeps
- D.C. Pride Parade



MAY '17 HOTEL SPECIALS EMAIL KPI TRENDS



Open% fell 6% YoY, 3% MoM, and 3% below the 12-month avg

May Subject Line Test:

- Your June Travel Deals (12.7%)
- June Travel Deals: Save 15%+ on Hotels (11.6%)

CTO% fell 13% YoY, 2% MoM, although click volume was 3% above the YTD avg

Conv% was up 2% YoY, 2% MoM, and 3% above the 12-month avg



MAY '17 HOTEL SPECIALS LINK ANALYSIS

Click volume was 3% above the YTD avg

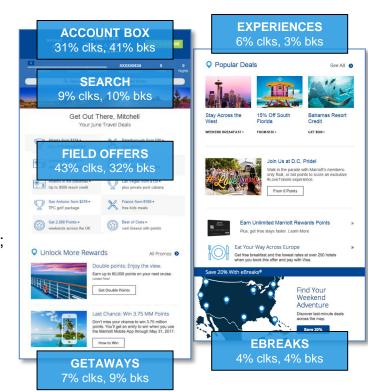
- Account Box + Search generated the highest click volume and % of clicks YTD
- Mobile App Sweeps offer generated most clicks in curated offer section; leveraged "Last Chance" urgency copy in headline

Field Offers click volume decreased 5% MoM, but was 0.5% above the YTD avg

Curated offers generated a 15% lower % of clicks and 11% (-3.0K) fewer clicks than the YTD avgs

Conv% was 13% above YTD avg, primarily due to high 'Mobile Apps Sweep';
 2nd highest Conv% for curated offer YTD

Compared to YTD avgs, % of clicks to eBreaks was down 32% but Conv% was up slightly





MAY '17 HOTEL SPECIALS LINK ANALYSIS

Observations

Most clicked content:

Mobile App	Sweeps	(Unlock m	ore)	8.0 K

eBreaks 7.0 K

Cruises Only (Unlock more...)
 4.5 K

South Florida (Popular Deals) 2.9 K

Bahamas Credit (Popular Deals) 2.8 K

Across the West (Popular Deals) 2.1 K

Mobile App Sweeps offer generated a higher click volume and Conv% than any other May curated offer

 Focus on '3.75M points' & urgency in headline may have contributed to 58.5% lift in % of clicks (+3.1K) and a 41.5% Conv% from Mar '17 offer



OPEN% WAS THE 2ND HIGHEST SINCE MAR'16 Program Dest.

12.7 M Total -2.7% 15.2% Delivered 0.16% 0.12% Unsub Rate -0.2 pts -0.l pts 100% 98% Delivery Rate 0.1 pts 0.3 pts 23.8% 24.1% Open Rate 3.9 pts -1.0 pts 3.1 M 19.7 M Opens -6.5% 37.7% Engagement 1.3% 2.2% Click Rate 0.4 pts -0.3 pts 169.0 K 1.9 M Unique Clicks -15.1% 60.9% 5.5% Click to Open 9.4% -0.9 pts 0.8 pts Rate 174.5 K 14.2 K **Bookings** 52.6% -21.3% 32.2 K 400.8 K RoomNights 43.5% -24.3% \$5.0 M \$61.3 M Revenue 40.1% -24.1% 8.4% 9.4% Conversion Rate -0.7 pts -0.5 pts 2.1 Bookings per 32.5% -19.1% Delivered(K)

Destinations deliveries increased 15% YoY and click volume increased 61%, resulting in a 17% CTO% increase

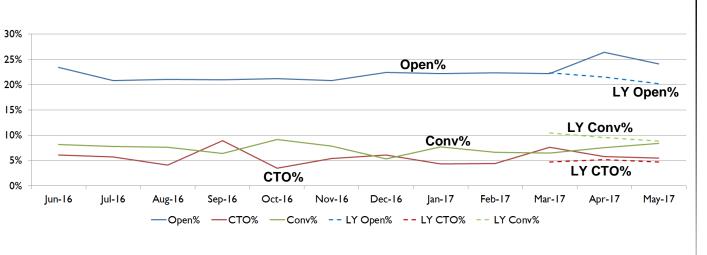
May was the 3rd and final month of the "Vacation Planner" series

Open% was the 2nd highest since launch (Mar '16)

CTO% increased 17% YoY, but was slightly below the 12-month avg



MAY '17 DESTINATIONS EMAIL KPI TRENDS



Open% was the 2nd highest since launch; separate subject line tests were conducted for Global and US versions US:

- Travel Tips: What to Book Before You Arrive (22.4%)*
- Weekend Goals: Eat, Drink, Travel. (19.6%)
- Read This Before Your Next Trip (19.5%)

Global:

- Read This Before Your Next Trip (26.6%)*
- Weekend Goals: Eat, Drink, Travel. (24.8%)
- Travel Tips: What to Book Before You Arrive (24.5%)

CTO% increased 17% YoY, but was slightly below the 12-month avg

Highest Conv% YTD



MAY '17 DESTINATIONS LINK ANALYSIS

May was the final month in the "Vacation Planner" series and while click volume dropped 16% MoM, it generated 9% more clicks than the 10-month avg

All sections except Top Offers generated the highest % of clicks and click volume since Dec '16

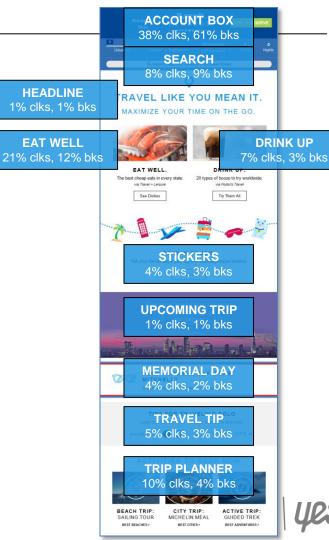
Top Offers section featured less content than other Vacation Planner months & generated the least clicks of any Top Offer content YTD; generating 61% fewer clicks & 48% lower % of clicks than Mar + Apr '17

- 'Eat Well' and 'Drink Up' content called out non-M.com destination
- · 'Eat Well' generated 3x more clicks than "Drink Up"

'Memorial Day Ideas' module generated similar click volume as 'Travel Stickers' content, despite being featured in a lower position and accounting for less real-estate

May Destinations generated the highest overall Conv% since in 2017 thus far, driven primarily by Search and Account Box section

Trip Planner generated the most clicks since Dec '16 featuring activities & links to more options



US VS ROTW MAY DESTINATIONS

ROTW Version



May '17 Destinations	Delivered	Bookings	Revenue	Open%	сто%	Conv%	Bk/ Del (K)
US	10.0 M	12.2 K	\$4.0 M	23.2%	5.7%	9.2%	1.2
ROTW	2.8 M	2.0 K	\$957.8 K	27.4%	4.8%	5.5%	0.7

Months shown leveraged similar targeting

US	Delivered	Onon%	CTO%
Destinations	Delivered	Open/	C10/0
May '17	10.0 M	23.2%	5.7%
March '17	9.8 M	21.1%	7.6%
July '16	10.0 M	23.4%	6.3%

ROTW Destinations	Delivered	Open%	сто%
May '17	2.8 M	27.4%	4.8%
March '17	2.7 M	26.1%	7.6%
July '16	1.3 M	25.4%	5.3%

US Version



A US and a ROTW version were sent in May; differences in versions include:

- 'Eat Well' offer copy POV
- US version featured personalized Memorial Day module

US version generated a 19% higher CTO%

- ROTW audience had 17% higher % of clicks to the Account Box/Search
- 'Eat Well' top offer generated a 33.6% higher % of clicks for US audience, despite slight copy differences
- US audience still would have generated a higher CTO% if Memorial Day clicks were removed

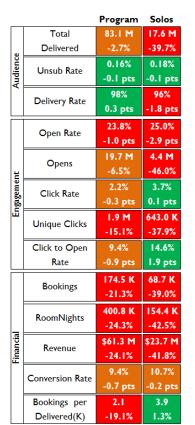
'City' content generated the highest click engagement in the Trip Planner section for ROTW audience (+53.3% % of clicks), while US audience preferred 'Beach' content (+20.2% % of clicks)

- CTO% in Mar '17 was nearly equal; 'City' and 'Beach' content was featured in the Top Offer section
 - 'City' content generated 22.6% higher % of clicks for ROTW audience
 - 'Beach' content generated 6.0% higher % of clicks for US audience

ROTW audience gravitates to City content and US audience prefers beach content



2ND HIGHEST BOOKING/DELIVERED SINCE AUG'15 DUE TO SUMMER MB ANNOUNCEMENT



Solo deliveries fell 40% YoY while bookings decreased by 39%, resulting in a net increase in booking/delivered of 1%

 2nd highest booking/delivered since Aug '15

May generated the highest CTO% since Aug '15;

Summer '17 MB
 Announcement accounted for 75% of May solos & CTO% was well above solo avg



SUMMER MEGABONUS ANNOUNCEMENT SOLO



Promotional	Delivered	EIR	EIR	Onon% CTO	CTO%	Conv%	Bk/
Announcement Solos	Delivered	Bookings	Revenue	Орепл	C10/8		Del (K)
Summer '17	12.1 M	52.6 K	\$18.0 M	23.0%	17.4%	10.9%	4.4
Summer '17 (w/o Non-Members)	10.3 M	52.5 K	\$18.0 M	24.2%	18.9%	11.1%	5.1
Spring '17	8.5 M	55.0 K	\$20.4 M	25.8%	15.8%	15.8%	6.4
Summer '16	9.1 M	44.3 K	\$15.6 M	24.6%	19.1%	10.3%	4.9
Spring '16	7.8 M	45.9 K	\$16.2 M	24.8%	18.3%	13.0%	5.9
*Fall '16 MB was announced in e	News						

Promotional Announcement Solos	Subject Line	Open%
Summer '17	New MegaBonus: Infinite Points	23.0%
Spring '17	Introducing Your MegaBonus: 2x Points	25.8%
Summer '16	100,000 Points Could be Yours, [FNAME]	24.6%
Spring '16	Win Big With MegaBonus®	24.8%

Increased Non-Member audience impacted performance

- Non-Members accounted for 15% of Summer '17 audience and <1% of previous Announcement solo
- Taking out nonmember performance, Summer '17 CTO% would have been higher than Spring '16 & '17

The use of "Infinite points" in SL did not significantly increase Open%

 Audience may be wary of grand, but vague statements

Separate subject line tests were conducted for US, Spanish, and Chinese versions

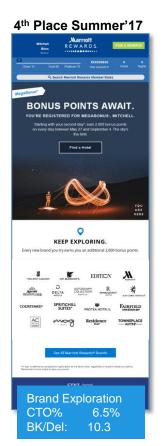
English Subject Line Test:

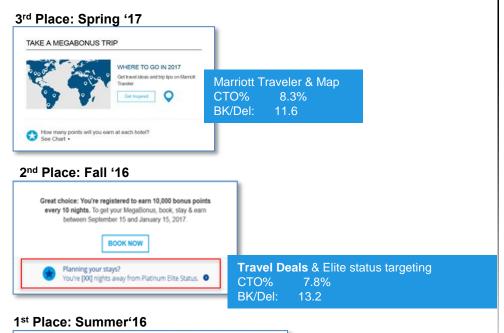
- New MegaBonus: Infinite Points (14.7%)
- Announcing Infinite Points (13.9%)
- Your MegaBonus Offer: Infinite Points (13.4%)



SUMMER MB '17 REGISTRATION CONFIRMATION SOLO

MB REGISTRATION CONFIRMATION GENERATED THE LOWEST CTO% & BPK IN THE PAST YEAR





Travel Deals

9.8%

15.2

CTO

BK/Del:

Save on Upcoming Stays

See Deals

Plan your next trip with one of our many hotel specials. Make your stays by

September 5 to earn all your bonus points

Summer '17 featured brand exploration animated module & SPG 'Take Three' promo

Brand exploration animation did not render in Outlook (but did render in Gmail.)

These solos primarily featured a main "book now" and:

- Summer '17: Brand exploration
- Spring '17: Marriott Traveler & Map
- Fall '16: Default travel deals with Elite status targeting
- Summer '16: Travel Deals
- Link analysis is recommended for past Registration Confirmation
- Travel Deals may help generate additional clicks & bookings



ECM NEWSLETTER





ECM C	22 ter	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bk/ Del (K)
May	· '17	921.2 K	10.4 K	\$3.0 M	43.3%	23.6%	11.0%	11.3
Мау	/ 'I6	862.6 K	4.9 K	\$1.5 M	40.9%	12.4%	11.2%	5.7
^		6.8%	110.8%	106.3%	5 7%	89 6%	-1 5%	97.4%



May '17 quarterly MRCC newsletter was sent to the largest audience since Feb '13

Highest Open% since Aug '15; a subject line test was conducted:

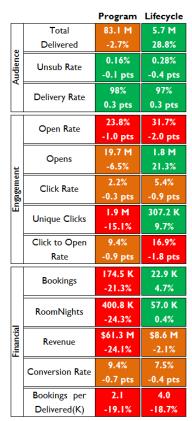
- Win a Free Night Stay (40.8%)
- Exclusive Offers Just for You (37.4%) Test & Roll results suggest "Exclusive Offers..." may have ultimately had the higher Open%

2nd highest CTO% since Feb '13

 The month of May has generated the highest annual CTO% since 2015 and has consistently featured a 'Free Night' Sweepstakes



LIFECYCLE CLICKS INCREASED 11% YOY DUE TO A 28% INCREASE IN DELIVERED EMAILS



Delivery increased YoY by 29% and bookings increased by 5%, resulting in a 19% decrease in booking/delivered

May Open% was the 3rd lowest since Jan '16

 Hello Again generates Open% far below monthly solo avgs and accounted for 9% of solos delivered in May

CTO% increased slightly MoM, but was 2% below the 12-month avg

Conv% was the 3rd lowest since Jan '16

- Anniversary accounted for 19% of May solo emails delivered and generated the 2nd lowest Conv% since Jan '16
- Hello Again generated lowest Conv% since Jan '16



HIGHEST CTO% SINCE JAN '16 WITH REDESIGN



Lifecycle:	e: Silver			Gold			Platinum		
Renewers	May '17	May '16	△ YoY	May '17	May '16	△ YoY	May '17	May '16	△ YoY
Delivered	46.3 K	42.0 K	10.3%	6.4 K	3.7 K	76.2%	5.2 K	5.0 K	4.2%
Open%	61.3%	61.7%	-0.6%	65.2%	69.2%	-5.8%	68.3%	68.8%	-0.7%
CTO%	28.4%	18.0%	57.7%	22.2%	24.3%	-9.0%	20.3%	26.3%	-23.0%

Lifecycle:	Delivered	Open%	CTO%
Renewers	Belivered	Орения	0.0%
May '16	50.7 K	63.3%	19.7%
Jun '16	48.5 K	66.0%	19.4%
Jul '16	66.0 K	66.9%	19.5%
Aug '16	58.0 K	66.4%	20.8%
Sep '16	51.2 K	66.6%	20.3%
Oct '16	58.8 K	65.7%	20.4%
Nov '16	44.8 K	64.8%	21.4%
Dec '16	11.7 K	63.8%	22.1%
Jan '17	103.4 K	61.3%	17.5%
Feb '17	71.4 K	60.2%	16.5%
Mar '17	73.1 K	62.4%	24.1%
Apr 'I7	50.6 K	62.8%	26.7%
May '17	58.0 K	62.4%	26.9%
Average	57.4 K	64.2%	20.7%



A redesigned Renewers campaign launched on 3/8

Since March redesign, CTO% has consistently increased MoM

- Silver audience drove campaign CTO% increase
- Golds and PlatinumCTO% were down MoM& YoY
- Renewers refresh planned for 6/28



**Marriott REWARDS.

THANK YOU!



MAY ENEWS BY SECTION

Editorial

eBreaks

Footer

217.3%

Core % of Clicks								
Row Labels	Apr '17	12 Mo. Avg	Apr Diff					
Account Box	27.63%	20.9%	32.1%					
Top Offer	45.62%	44.5%	2.5%					
Search	4.30%	4.7%	-9.3%					
Rewards	15.72%	16.4%	-4.3%					
City Scene	1.95%	1.1%	70.3%					
Editorial	0.40%	0.8%	-48.6%					
eBreaks	2.08%	2.1%	-3.0%					

0.7%

2.29%

Footer

TSAT % of Clicks								
Row Labels	Apr '17	Apr '17 12 Mo. Avg Ap						
Account Box	23.44%	20.0%	17.0%					
Top OP ac	4 .68%	loide	2.3%					
Search	4.68%	5.6%	-17.2%					
Rewards	17.14%	15.0%	13.9%					
City Scene	2.09%	1.2%	78.0%					

0.38%

3.78%

1.69%

2.2%

2.7%

0.7%

	WHPH % of Clicks								
Apr Diff	Row Labels	Apr '17	12 Mo. Avg	Apr Diff					
17.0%	Account Box	17.19%	13.3%	28.9%					
2.3%	Top Offer	54.91%	56.5%	-2.8%					
-17.2%	Search	2.23%	2.6%	-14.6%					
13.9%	Rewards	19.50%	17.0%	14.5%					
78.0% -82.7%	City Scene	1.91%	0.5%	310.4%					
39.5%	Editorial	0.37%	3.0%	-87.5%					
140.2%	eBreaks	3.29%	1.5%	115.1%					
	Footer	0.60%	0.4%	41.1%					



MAY HOTEL SPECIALS BY SECTION

Core % of Clicks			TSAT % of Clicks				WHPH % of Clicks				
Row Labels	Apr '17	12 Mo. Avg	Apr Diff	Row Labels		12 Mo. Avg	Apr Diff	Row Labels	Apr '17	12 Mo. Avg	Apr Diff
Account Box	24.6%	23.5%	4.7%	Accour PB 2	B	H®#d(£ .2%	Account Box	18.2%	17.7%	2.5%
Search	7.8%	9.5%	-17.7%	Search	8.1%	9.8%	-17.8%	Search	4.5%	6.0%	-23.8%
Field Offers	41.7%	42.1%	-1.0%	Field Offers	49.5%	47.0%	5.4%	Field Offers	46.6%	47.2%	-1.1%
Getaways	6.2%	8.0%	-22.6%	Getaways	5.5%	8.3%	-34.1%	Getaways	11.4%	10.0%	13.6%
Experiences	9.0%	4.2%	111.5%	Experiences	8.8%	4.1%	112.1%	Experiences	11.5%	4.9%	136.0%
eBreaks	3.2%	5.4%	-40.2%	eBreaks	3.3%	5.7%	-41.8%	eBreaks	3.7%	5.0%	-26.8%
Footer	5.7%	1.6%	253.4%	Footer	4.0%	1.2%	237.8%	Footer	1.2%	0.7%	64.4%
•									1		



MAY DESTINATIONS BY SECTION

Core % of Clicks			TSAT % of Clicks				WHPH % of Clicks				
Row Labels	Apr '17	9 Mo. Avg	Apr Diff	Row Labels	Apr '17	9 Mo. Avg	Apr Diff	Row Labels	Apr '17	9 Mo. Avg	Apr Dif
Account Box	28.8%	27.7%	4.0%	Account Box	22.2%	21.2%	4.6%	Account Box	17.8%	18.7%	-4.7%
Top Offer	51.7%	44.4%	16.4%	Top Offer a C	G .05		19.6%	Top Offer	67.8%	54.0%	25.7%
Search	6.0%	5.7%	5.4%	Search	5.9%	5.3%	11.0%	Search	2.7%	2.8%	-3.9%
Middle Offer	1.7%	11.1%	-84.5%	Middle Offer	1.9%	12.5%	-85.2%	Middle Offer	2.8%	13.3%	-78.9%
Bottom Offer	5.6%	4.1%	36.5%	Bottom Offer	6.8%	4.8%	41.7%	Bottom Offer	6.4%	4.4%	45.3%
Upcoming Trip	0.3%	0.5%	-28.6%	Upcoming Trip	0.5%	0.5%	-8.6%	Upcoming Trip	0.9%	1.4%	-39.3%
Footer	5.8%	1.9%	197.6%	Footer	4.8%	1.5%	224.1%	Footer	1.7%	0.9%	95.2%
<u> </u>					1	1					



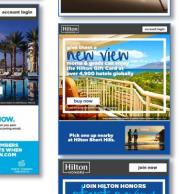
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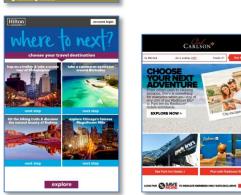




ASSORTED (CONT)

Does this guy look familiar?







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Support our partner, The Trevor Project and get 15% off our Best Available Rate +

We'll donate \$10/Night to The Trevor Project

Days of the week vary by hotel / Subject to availability / At participating hotels / Blackout dates apply

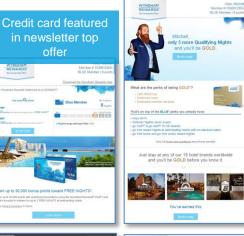
BOOK NOW



The Trevor Project

As part of our ongoing support of diversity + the LGBT community, we've partnered with this leading national organization that provides crisis intervention and suicide prevention services to lesbian, gay, bisexual, transgender and questioning youth. The Trevor Project strives to assure that all young people receive the support and compassion needed to succeed in life a vision we can all get behind.

LEARN MORE >







LIFESTYLE MAILINGS







· Reaching Over 100 Youth for Careers@Hilton

VIDEO OF THE WEEK - Flap Your Wings for this Memorable Mothers Day

Hilton Buena Vista Palace became the life of the party on Mothers Dayl Team Members across the hotel did the classic chicken dance as a unique, memorable celebration.

120

IDEA OF THE WEEK - Make a Wish! Throw it in the Box!

Hilton Dusseldorf has a simple, effective best practice that allows Guests to make a wish before they leave, and it comes true upon their return!



PHOTO OF THE WEEK - How Hilton Sibiu Lends a Helping Hand

Team Members of Hilton Sibiu joined the maintainain organization SOS Children's Villages Cisnadie to brighten the day for local children. Find out what they did and take a look at these photos taken over the course of the project...

VIEW BEST OF H360 THIS WEEK

H360 is a weekly community newsletter that highlights people and properties

WHAT'S NEW THIS WEEK

A Stellar Celebration for F&B Recognition Week

Hilton Amsterdam Airport Schiphol celebrated their Food & Beverage team with an action packed week of activities. Looking for a fantastic example of

Also in H360 this week:

- Get Ready for Team Member Appreciation
- Week
 Happy Birthday, Mr. Anderson...
- Getting the Most out of the Travel With Purpose Action Grant

DILLE ENERGY IN ACTION



DEO OF THE WEEK - Land Ahoy! on Labriz Resort and Spa brought the Guest arrival and departure experience to a new level. Every Guest feels welcome as a result of this greating. The alook at this video for insuration.



IDEA OF THE WEEK - How to Ensure
Digital Key and Check-in Satisfaction

Digital Key and Check-In Satisfaction Hilton Austin is offering you the secret recipe to increase your check-in-satisfaction numbers! Read all about this impressive best practice to maximize satisfaction, and find out how much of a difference it can make.



PHOTO OF THE WEEK - Hilton Kota Kinabalu Opens In Style!

Hilton Hotels & Resorts recently opened its first hotel in Kota Kinabalu, and held a Team Member rally to get the team excited for openingl check or these pictures of all of the activities!

VIEW BEST OF H360 THIS WEEK

