July 26, 2021



TODAY'S AGENDA

- 1. Q2 2021 Performance Summary
- 2. Quarter Highlights
- 3. Testing and Optimization
- 4. Actionable Insights



Q2 2021 PERFORMANCE SUMMARY

Q2 2021 YoY Performance Overview

35.2 M

Fmail Subscribers* +1.7% MoM

Delivered Emails +4.2% YoY

597.4 M

23.8% 1.1% CTR Open Rate

+5.4 pts. YoY +0.2 pts. YoY

4.5% 0.15% **CTOR** Unsub. Rate -0.2 pts. YoY -0.05 pts. YoY

*Emailable members & non-members globally; does not include anyone on a suppression list

Performance Drivers

(% of Delivered)

- Core Mktg. (26%)
 - MAU
 - **Boutiques**
- Points FNA Extension Solo Cobrand (19%)
- Travel Inspiration (14%)

Top Performers

MAU: \$7.2M (25% of Total) Primary Q2 revenue driver

Travel Inspiration: 29% (+6 pts. QoQ) Highest category open rate; mostly Wanderlust

Re-Engage Series: \$3.8 M (+41% QoQ)

2nd highest Q2 revenue driver (Abandoned Site & Search campaign)

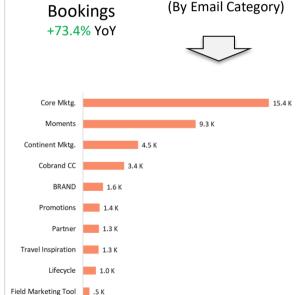


68.7 K

167.3 K **Room Nights**

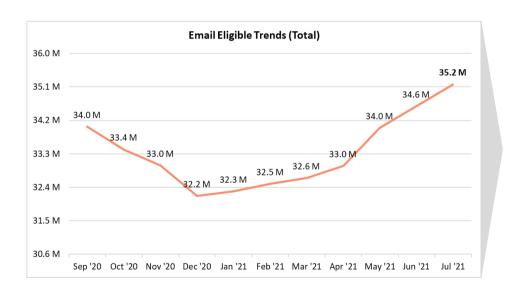
+79.4% YoY

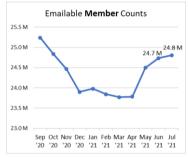
Booking Contribution

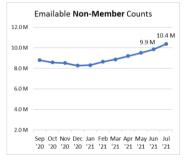


35.2M Emailable Customers; +1.7% MoM

- Non-members drove overall MoM lift (+5.0% MoM); Member growth was +0.3% MoM
- Currently -7.0% behind year-end goal of 37.8M
- Efforts are underway to grow email list

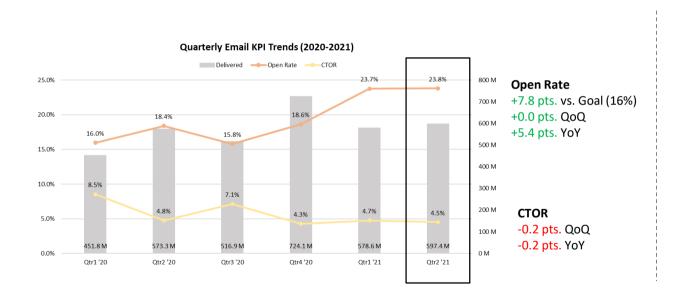


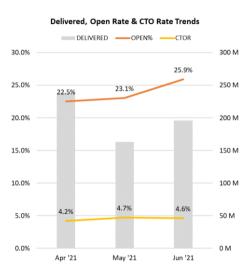






Q2 2021 Monthly Open Rates Were Consistently Higher Than Previous Periods, While CTORs Remained Steady



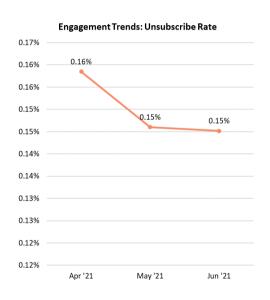




Positive Unsubscribe Rate Trends; Ahead of Goal



Unsub. Rate -0.07 pts. vs. Goal (0.22%) -0.03 pts. QoQ -0.05 pts. YoY





Engagement Declined QoQ For Most Levels

- Deliveries were near Q1 '21 volumes for most levels, but fewer opens and clicks were captured
- Positive open rate lift of +4.5 pts. QoQ for non-members, but CTORs were flat; open rates for most categories were over 21%
- Basic & Silver open and CTO rates were steady QoQ, but Gold through Ambassador rates had deeper declines

Segment	Q2 '21 Delivered	Q2 '20 - Q2 '21 Delivered Trends	Q2 '21 Open Rate	Q2 '20 - Q2 '21 Open Rate Trends	Q2 '21 CTOR	Q2 '20 - Q2 '21 CTOR Trends
NON-MEMBER	80.9 M		21.7%		2.0%	
BASIC	355.9 M		22.0%		3.7%	
SILVER	53.3 M		25.2%		5.6%	
GOLD	64.8 M	✓	29.0%		6.6%	
PLATINUM	22.1 M		30.9%		8.3%	
TITANIUM	18.0 M		35.1%		8.7%	
AMBASSADOR	2.6 M		34.5%		8.2%	
TOTAL	597.4 M		23.8%		4.5%	

Level	Open Rate QoQ	CTOR QoQ
Non-member	+4.5 pts.	-0.1 pts.
Basic	-0.5 pts.	+0.7 pts.
Silver	-0.6 pts.	-0.2 pts.
Gold	-0.9 pts.	-1.3 pts.
Platinum	-2.3 pts.	-2.1 pts.
Titanium	-3.3 pts.	-4.1 pts.
Ambassador	-6.2 pts.	-5.7 pts.



Steady Mix of Email Communications in Q2 '21

(U.S. Silver Elite Member Inbox)

- Most messages focused on growing customer engagement by driving bookings, acquisitions, and other purchases (Sell)
- Inspiration and informative messages were consistently mailed each month
- Received an average of 3 to 5 emails per week
- Continue monitoring weekly mix of communications for desired balance of selling, inspiration, recognition, and informative

of Emails

Email Type:	April	May	June
Sell	14	11	10
Inspire	2	2	2
Recognize	3	0	0
Inform	4	2	3
Monthly Total	23	15	15

Month	Avg. Emails Per Week
April	5.5
May	3.8
June	3.3

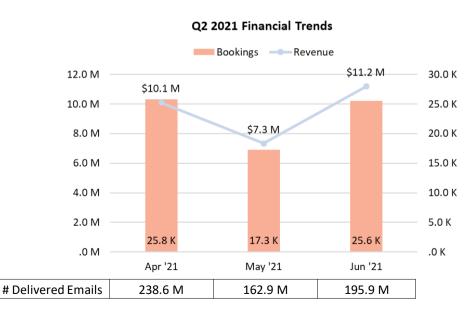
*Email Types:

- **Sell:** Cobrand Acquisition, Retargeting Series, RCYC, Promo, Boutiques, etc.
- Inspire: Traveler, Wanderlust
- Recognize: Redemption Confirmations
- Inform: Uber Solos, FNA/Pts. Expiration, MAU, Brand METT, Return to Travel, EAT



Financials Rebounded in June (+53% MoM)

- 41% of June revenue was from MAU and Re-Engage Series
 - MAU featured Stay Longer on Us promotion generating 26% of campaign bookings
 - Other messages like Return to Travel and Bonvoy Escapes contributed to MoM lifts
- Q1 Global Promo messages lifted April bookings and revenue; May impacted by fewer deliveries and promotional content





Quarter Highlights

- Q2 2021 Points.com Promo
- Re-Engagement Campaigns
- MAU Engagement Trends
- Europe Welcome Pilot

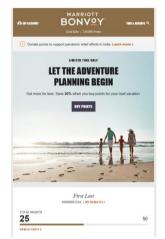


Q2 2021 Points Purchase Promo

Q2 2021 Points Purchase Promo

- Promo dates: May 13 June 20, 2021
- Offer: Eligible members save 30% on point purchases of 2,000+ points
- New 150,000 promo purchase limit (50K more than previous)
- Email support:
 - May 13th MAU Announcement (hero module)
 - June 3rd Promo Reminder Solo
 - Ride-along banners in other mailings

May 13: MAU Announcement



June 3: Reminder Solo



Sample Ride-a-long Banners





SL: Limited Time: Get 30% Off Points **PH:** There's still time to get more for less.



Promo Email Creative Versions

- U.S. received an alert message informing of them of the new 150K promo purchase limit
- Targeted ride-along banners

Region-specific ride-along banners



Q2 Points.com Promo Performance Summary

Overall, the Points program has increased in exposure and activity than previous years; more members are buying points. Also, the promotion frequency has increased to 1 per quarter.

Performance Summary:

- Capturing more open activity lifted open rates, lower click activity resulted in CTOR decline vs. similar Q2 2019 promo
- Early testing insights encouraged a shift in promotion language of future email placements; the "Get 30% off..." message drove higher engagement than "Save 30%..."
- Partnered with Region Leads to include region-specific ride along banners bringing in a local effort to the global campaign

Reminder Comparison	Q2 '21 Reminder	Q2 '19 Reminder	Change	Bonvoy Jun '21 Avg.
Mail Date	June 3, 2021	May 6, 2019		
Delivered	12.0 M	10.9 M	-4.7 pts.	
Opens	2.4 M	2.2 M	+11.0%	
Open Rate	20.4%	20.1%	+0.28 pts.	25.9%
Clicks	74.6 K	113.6 K	-34.4%	
CTOR	3.1%	5.2%	-2.1 pts.	4.6%
Unsub Rate	0.09%	0.19%	-0.10 pts.	0.15%

^{*}Includes both ENG & INL versions

Q2 2021 Points Purchase Reminder: Heat Map

US ENG Version



- Don't miss out: Take your love of travel further and save 20% when you buy 2,000 or more points through June 20, 2021.* Whether you want to add nights to on enisting trip, plan a new adventure or treat yourself to world-class dining, now you can get there faster for less.
 - FREE NIGHTS
 - SPA SERVICES
 - DINING GIFT CARDS

You'll need to log in by entering your Mannott Boryoy's membership number (XXXXXX1234) or email address and password to access the site to punchase points.



om pours

Share the sove.

Gift points to friends or loved ones so they can redeem for free night in extraordinary destinations too.



- Most clicks went to the hero module in all versions; Buy Points secondary CTA received similar activity as hero in some versions: CHS, GER, JPN, and POR
- Regional offer activity was high in GER, ITA and JPN versions; pulled clicks from other modules
- Continue testing different geo-targeted messages to increase relevancy and drive interest in point usage, like new property openings and most redeemed properties

MODULES	ENG	BEN	CHS	FRE	GER	ITA	JPN	POR	SPA
HEADER	13.3%	13.6%	12.9%	18.4%	13.7%	20.1%	8.4%	14.2%	15.1%
HERO	46.6%	28.3%	28.9%	40.0%	34.9%	35.2%	33.1%	22.5%	36.8%
BUY POINTS CTA	20.1%	17.1%	26.4%	18.8%	23.3%	15.6%	21.7%	19.2%	16.9%
GIFT POINTS CTA	1.6%	4.8%	4.3%	4.8%	0.8%	0.6%	0.8%	3.3%	1.5%
Regional Offer	6.9%	9.9%	7.8%	4.4%	17.0%	13.4%	26.9%	8.8%	7.4%
FOOTER	11.5%	26.3%	19.7%	13.7%	10.2%	15.1%	9.0%	32.1%	22.3%
TOTAL	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



Marriott Solo & MAU Email Performance Summary

Tracked Marriott solo emails & MAU generated \$597K Marriott Revenue (6.4% of overall promo revenue), which is significantly down vs. the contribution to the Q1 campaign of 20%.

The lack of a solo email to US market until June 3 (the Q1 campaign has a launch solo on day 3) will have impacted performance in the first half of the campaign in particular, which tracked well behind the forecast.

Marriott Emails Solo & MAU	Clicks	Transactions	Marriott Total Revenue
May 14: Launch Email (INL)	31,406	395	\$96,813
May 14: MAU (ENG US)*	-	-	-
May 20: MAU (INL)	16,940	122	\$29,075
June 3: Solo Email (ENG US)	51,232	1,269	\$383,958
June 10: MAU (ENG US)	18,162	292	\$69,306
June 17: MAU (INL)	6.794	67	\$17,348
TOTAL SOLO & MAU	-	2,146	\$596,633

*Note that no tracking results are available for the May 14 MAU (ENG US) deployment as an incorrect link was included. The CTA in this comm also directed to the Points landing page and not the log-in, which may have impacted conversion slightly as well.

Re-Engagement Campaigns

Sample Email Creative

6/4: Return to Travel

Welcoming a select group of members back to travel and outlines important changes

6/7: Welcome Back Elites

Provide post-stay welcome back recognition and encourage continual travel

6/30: Hello Again W2

Re-engage inactive email subscribers

SL: Summer is here, and we can't wait to see you!



SL: We're so happy you're back, Tim. Where to next?



SL: Hello Dina!



Performance Summary: Re-Engagement Campaigns

- Return to Travel informative email drove high open rates and expected low clicks; generated over \$570K
- Above average open rates for Elite
 Welcome Back recognition email;
 low CTOR and bookings meant
 readers may not have been ready to
 book next trip yet
- Hello Again re-engaged over 420K inactive members; openers were really engaged (10% CTOR) and low unsub rate

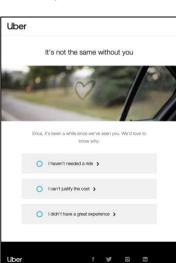
Metrics	Return To Travel	Elite Welcome Back	Hello Again	Bonvoy Q2 Avg. (For comparison)
Deployment	6/4	6/7	6/30	
Delivered	16.2 M	49.3 K	4.4 M	
Opens	4.1 M	18.4 K	428.5 K	
Open Rate	25.1%	37.3%	9.7%	23.8%
Clicks	48.1 K	675	43.1 K	
CTR	0.3%	1.4%	1.0%	1.1%
CTOR	1.2%	3.7%	10.1%	4.5%
Unsub Rate	0.11%	0.16%	0.13%	0.15%
Revenue	\$576.3 K	\$5.6 K	\$102.5 K	



Re-Engagement Recommendations

- Set Hello Again as trigger with follow-up reminders when the business is ready to do so
- Consider standing up a "Thank you for recent stay" trigger for members to continue acknowledging the return of previous stayers; personalize to increase relevancy
 - For example: hotel of last stay, points earned or used, geo-target imagery, version by level and/or luxury segment
 - Include strong inspiration imagery to encourage next trip
 - Consider social connection (post/follow on Instagram)
- Continue other re-engagement tactics like re-launching Winback campaigns for lapsed customers; include survey to better understand engagement decline

Industry Example: SL: We haven't seen you in an Uber lately



Core Campaign Trends: MAU

Q2 2021 MAU Email Creative

April 2021







SELECTED FOR YOU

DISCOVER MORE



May 2021



June 2021

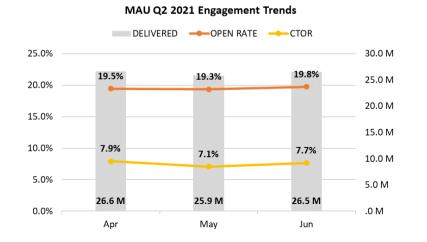


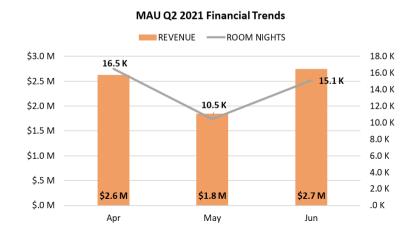


MAU Q2 2021 Trends

- Open rates were consistent each month in Q2 but lower than Q1 from capturing fewer opens
- Plans are in place to begin optimizing subject lines and pre-headers in Q3 to lift open rates
- CTORs have also remained steady in Q2 with overall lift of 2.6 pts. QoQ
- Q1 Global Promo helped lift clicks and bookings in April and the Stay Longer offer boosted engagement in June

	MAU Q2 2021	YoY	QoQ
Delivered	79.0 M	-8.9%	-1.7%
Opens	15.4 M	+7.6%	-18.1%
Open Rate	19.5%	+3.0 pts.	-3.9 pts.
Clicks	1.2 M	+3.8%	+24.3%
CTOR	7.6%	-0.28 pts.	+2.6 pts.
Unsub. Rate	0.11%	-0.04 pts.	-0.04 pts.
Bookings	17.5 K	+95.7%	+68.8%
Room Nights	42.1 K	+104.2%	+59.5%
Revenue	\$7.2 M	+155.0%	+71.5%





MAU Q2 2021 Content Trends

- Account box is a consistent click and bookings driver; continue enhancing with milestone or re-engagement messages to increase program engagement
- Q1 GloPro and Stay Longer promotions contributed to Q2 financials, 18% and 26% of bookings respectively
- Readers responded favorably to the Westin Heavenly Bed sweeps & Homes & Villas content in April Your News module
- Leisure Destinations leveraged PCIQ tech. launched in May and drove over 6% of clicks; future optimization: 5 vs. 3 or See All CTA
- Targeted June hero featured Stay Longer promotion; it generated the highest % of bookings compared to other months

April 2021

ENG Version	All Levels Combine		
Modules	% of Clicks	% of Bkgs.	
Header	3.6%	8.0%	
Hero: Q1 GloPro / Generic Bkgs.	23.6%	17.9%	
Account Box	49.9%	73.1%	
Offers	4.3%	0.2%	
Qatar Airways Banner	1.1%	0.0%	
Your News	6.5%	0.1%	
Cobrand	2.4%	0.0%	
Benefits: language preference	0.4%	0.1%	
Traveler	2.8%	0.2%	
Footer	5.2%	0.2%	
Total	100.0%	100.0%	

May 2021

All Levels	Combined
% of Clicks	% of Bkgs.
14.0%	48.1%
1.4%	0.3%
7.6%	1.9%
51.1%	42.0%
3.4%	0.0%
6.4%	1.4%
3.5%	2.9%
2.4%	1.1%
1.9%	0.1%
2.9%	1.6%
0.1%	0.0%
5.2%	0.6%
100.0%	100.0%
	Clicks 14.0% 1.4% 7.6% 51.1% 3.4% 6.4% 3.5% 2.4% 1.9% 2.9% 0.1% 5.2%

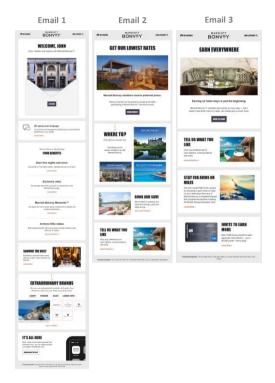
June 2021

ENG Version	All Levels Combined		
Modules	% of Clicks	% of Bkgs.	
Header	4.0%	12.0%	
Hero (Stay Longer Offer)	13.3%	26.2%	
Account Box	56.5%	56.0%	
Q2 Points Promo	3.8%	0.0%	
Leisure Destinations (PCIQ)	6.1%	0.8%	
Offers (Escapes)	3.7%	3.0%	
Benefits: 5 for 4	1.9%	1.2%	
Your News	2.6%	0.0%	
Traveler	2.5%	0.0%	
Footer	5.6%	0.7%	
Total	100.0%	100.0%	

EU Welcome Pilot data axle 26

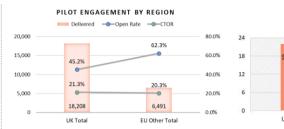
EU Welcome Pilot: Jan-May 2021 Performance Summary

Launch Date: Jan 29, 2021



Email Engagement Results:







Performance Summary:

- Findings are in line with the impact of the Pandemic which caused significant travel declines but engagement was high for those that enrolled during this time period
- Pilot is outperforming with higher email open rates and CTRs than prior version and industry avg.
- Stronger open and CTO rate engagement lifts seen in the UK than the other Europe countries
- Bookings & revenue were impacted by the pandemic; generated only 29 bookings in 22 weeks
- As expected, and in line with similar Welcome series, initial interest is highest with the first touch and drops from there; email 1 open rates were 53% in UK & 62% in EU Other
- New regional content resonated with local audiences; the Hero, Travel Inspirations and Member Benefits were consistently top performers across most markets
- Engagement in the series was similar for all versions, except the GER versions of emails 2 and 3 which had high unsub clicks

 MARRIOTT | data axle

Pilot Recommendations

- Continue to monitor pilot performance throughout the year; next review in Q3 2021
- Use PCIQ for ongoing optimization of subject line and pre-header combinations; test pulling in most clicked content into pre-header (consideration for overall Welcome program)
- Optimize pilot program by expanding on the highest performing content:
 - Test email 1 hero CTA to lift CTOR (ex. Explore Benefits, Learn More, Start [or Keep] Earning)
 - o Include link to new openings for additional travel inspiration content
 - Elevate mobile app benefits/download message for digital enrollment sources and those with upcoming stays
 - Use luxury vs. non-luxury enrollment source to inform brand education module; test default for other sources
 - Consider adding a book CTA in email 3 to support stay earning opportunities; promote regional offers
- Add in 4th email to encourage redemptions when it makes sense for business
- Conduct further analysis:
 - Answer additional questions re: profile updates and app downloads
 - Deeper dive needed to better understand engagement of the Digital-No Reservation source (most delivered source)



TESTING & OPTIMIZATION

- CTA Testing (EMEA Regional Solo)
- Reader Poll Results (EMEA Regional Solo)



Subject Line Test Results

Q2 2021 Points Purchase Promo Reminder

- This subject line test was a 50/50 split between all tiers of the email audience.
- Openers and Open Rate is the primary KPI with subject line testing
- The "Limited Time: Get 30% off Points" (SL2_GET) outperformed "Limited Time: Save 30% on Points" (SL1_SAVE) in most scenarios, except for the Italian (ITA) and Chinese (CHS) versions.
- We also saw [mostly] better engagement post-open with the audiences that received SL2_GET. However, SL1_SAVE performed better with the Chinese (CHS) version.

	·	Sent			Openers	•	C	Open Rate	•		CTOR	
LANGUAGE	SL1_SAVE	SL2_GET	% Change	SL1_SAVE	SL2_GET	% Change	SL1_SAVE	SL2_GET	% Change	SL1_SAVE	SL2_GET	% Change
ENG	4,136,768	4,135,125	-0.04%	955,304	964,885	1.00%	23.09%	23.33%	1.04%	2.77%	2.94%	6.01%
BEN	470,039	470,291	0.05%	111,385	111,442	0.05%	23.70%	23.70%	0.00%	2.03%	2.06%	1.63%
SPA	99,096	98,542	-0.56%	26,465	27,823	5.13%	26.71%	28.23%	5.72%	2.32%	2.72%	16.93%
FRE	11,235	11,407	1.53%	3,590	3,763	4.82%	31.95%	32.99%	3.24%	5.10%	5.29%	3.74%
GER	13,054	13,161	0.82%	5,009	5,524	10.28%	38.37%	41.97%	9.38%	5.09%	5.58%	9.52%
ITA	6,090	6,142	0.85%	2,074	2,053	-1.01%	34.06%	33.43%	-1.85%	3.09%	3.65%	18.39%
POR	13,498	13,530	0.24%	2,797	2,902	3.75%	20.72%	21.45%	3.51%	2.57%	2.65%	3.07%
JPN	132,044	132,009	-0.03%	36,034	37,849	5.04%	27.29%	28.67%	5.06%	7.41%	8.29%	11.86%
CHS	1,101,940	1,102,256	0.03%	35,318	33,795	-4.31%	3.21%	3.07%	-4.34%	4.55%	4.33%	-4.85%
Total	5,983,764	5,982,463	-0.02%	1,177,976	1,190,036	1.02%	19.69%	19.89%	1.05%	2.91%	3.08%	6.11%

EMEA Regional Solo: CTA Testing

- Engagement varied when testing hero CTAs in May and June
- Using PCIQ technology in Q3 to continue testing (ongoing effort)

Test Overview:

- In May, tested CTAs in the UK & UAE
 English email versions
- In June, tested CTAs in the UK English version only
- Randomized 50/50 split
- All results were statistically significant

May '21

Control = Reserve Now Winner! → Test = Receive 20% Off



RESULTS:

Receive 20% Off CTA drove the most engagement; consistent performance in both markets

UK Clicks (+16%) UAE Clicks (+22%) UK CTR (+0.06 pts.) UAE CTR (+0.05 pts.)

June '21

Control = 50% Off
Winner! → Test = See Offers



RESULTS:

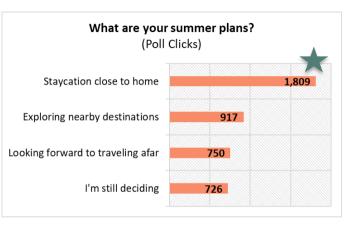
See Offers CTA drove the most engagement and more bookings

UK Clicks (+15%) & CTR (+0.03 pts.)

Most Readers Plan to Staycation Close to Home

EMEA Regional Solo: June 2021





- Overall, the poll captured 9% of email clicks (4,202 clicks)
- 43% of poll clicks went to Staycation close to home
- Engagement was consistent across most markets
- Results shared in July solo

Versions	Exploring nearby destinations	I'm still deciding	Looking forward to traveling afar	Staycation close to home	
AUSTRIA_GER	3	7	5	6	
BENELUX_ENG	27	21	25	23	
EGYPTPLUS_ARB	3	2	3	6	
EGYPTPLUS_ENG	104	88	107	185	
FRANCE_ENG	5	7	5	3	
FRANCE_FRE	11	12	11	13	
GERMANY_ENG	56	40	56	56	
GERMANY_GER	89	60	75	169	
ITALY_ENG	11	6	4	15	
ITALY_ITA	27	16	27	31	
QATAR_ARB	2		3	8	
QATAR_ENG	10	10	16	30	
RUSSIA_ENG	6	3	11	6	
RUSSIA_RUS	33	18	25	11	
SAUDI_ARABIA_ARB	19	7	11	31	
SAUDI_ARABIA_ENG	21	29	18	57	
SCANDINAVIA_ENG	76	65	72	92	
SOUTH_AFRICA_ENG	62	26	23	94	
SPAIN_ENG	7	11	4	9	
SPAIN_SPA	58	37	25	291	
SWITZER_GER	7	9	8	14	
TURKEY_ENG	8	9	8	8	
UAE_ARB	3		4	4	
UAE_ENG	53	45	59	116	
UK_ENG_CONTROL	95	99	77	276	
UK_ENG_TEST	121	99	68	255	
Total	917	726	750	1809	



ACTIONABLE INSIGHTS

ACTIONABLE INSIGHTS

- Continue monitoring the weekly mix of communications for the desired balance of selling, inspiration,
 recognition, and informative messages
- Continue testing different geo-targeted messages in Points Purchase promotion solos to increase relevancy and drive interest in point usage, like new property openings and most redeemed properties
- Plans are in place to begin optimizing MAU subject lines and pre-headers in Q3 to lift open rates
- Enhance MAU account box with milestone or re-engagement messages to increase program engagement
- Expand optimization of Leisure Destinations module in MAU by testing more images (5 vs. 3) or by including a "See All" CTA to catch additional clicks from those not interested in presented destinations



Re-Engagement Campaign Recommendations

- Set Hello Again as trigger with follow-up reminders when the business is ready to do so
- Consider standing up a "Thank you for recent stay" trigger for members to continue acknowledging the return of previous stayers; personalize to increase relevancy
 - For example: hotel of last stay, points earned or used, geo-target imagery, version by level and/or luxury segment
 - Include strong inspiration imagery to encourage next trip
 - Consider social connection (post/follow on Instagram)
- Continue other re-engagement tactics like re-launching Winback campaigns for lapsed customers; include survey to better understand engagement decline

Industry Example: SL: We haven't seen you in an Uber lately



EU Welcome Pilot Recommendations

- Continue to monitor pilot performance throughout the year; next review in Q3 2021
- Use PCIQ for ongoing optimization of subject line and pre-header combinations; test pulling in most clicked content into pre-header (consideration for overall Welcome program)
- Optimize pilot program by expanding on the highest performing content:
 - Test email 1 hero CTA to lift CTOR (ex. Explore Benefits, Learn More, Start [or Keep] Earning)
 - o Include link to new openings for additional travel inspiration content
 - Elevate mobile app benefits/download message for digital enrollment sources and those with upcoming stays
 - Use luxury vs. non-luxury enrollment source to inform brand education module; test default for other sources
 - Consider adding a book CTA in email 3 to support stay earning opportunities; promote regional offers
- Add in 4th email to encourage redemptions when it makes sense for business
- Conduct further analysis:
 - Answer additional questions re: profile updates and app downloads
 - Deeper dive needed to better understand engagement of the Digital-No Reservation source (most delivered source)



Thank You!



APPENDIX



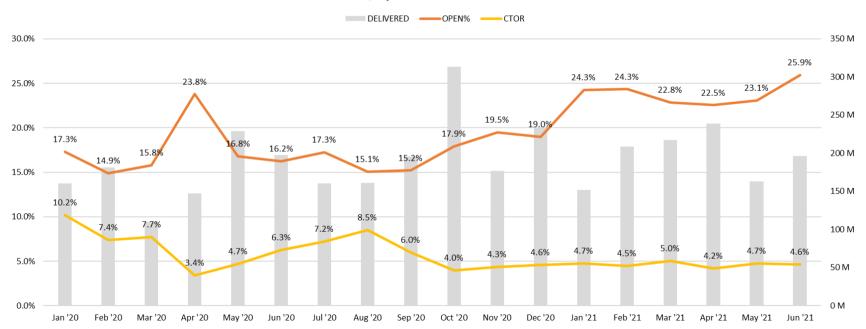
MARRIOTT BONVOY EMAIL PROGRAM TOTALS: Jan-June 2021

	TOTAL	Brand	Cobrand CC	Continent Mktg.	Core Mktg.	METT	Informational	Lifecycle	Partner	Promotions	Travel Inspiration
% of Delivered Emails		9.5%	19.8%	9.6%	25.3%	4.4%	0.2%	1.3%	6.0%	9.8%	14.0%
DELIVERED	1.2 B	111.9 M	232.5 M	113.2 M	297.9 M	51.8 M	1827.3 K	14.7 M	70.8 M	115.6 M	165.1 M
DELIVERY RATE	98.9%	99.1%	99.6%	99.7%	98.1%	99.0%	98.1%	94.3%	99.7%	97.8%	99.7%
OPEN	279.5 M	31.7 M	45.8 M	28.5 M	72.6 M	8.7 M	498.6 K	3.9 M	17.8 M	26.9 M	43.0 M
OPEN RATE	23.8%	28.3%	19.7%	25.2%	24.4%	16.8%	27.3%	26.5%	25.2%	23.2%	26.1%
CLICK	12.9 M	2.2 M	930.5 K	1.1 M	4.0 M	433.2 K	36.2 K	916.8 K	564.2 K	1.4 M	1.4 M
CTR	1.10%	1.93%	0.40%	0.95%	1.34%	0.84%	1.98%	6.22%	0.80%	1.20%	0.86%
CTOR	4.6%	6.8%	2.0%	3.8%	5.5%	5.0%	7.3%	23.5%	3.2%	5.2%	3.3%
UNSUB	1.9 M	242.4 K	355.8 K	187.5 K	448.5 K	48.3 K	5709	50.6 K	100.0 K	215.7 K	279.9 K
UNSUB RATE	0.16%	0.22%	0.15%	0.17%	0.15%	0.09%	0.31%	0.34%	0.14%	0.19%	0.17%
BOOKINGS	126.5 K	5.3 K	10.3 K	18.7 K	54.3 K	5.4 K	42	10.8 K	3.6 K	11.5 K	6.6 K
ROOM NIGHTS	314.5 K	14.8 K	21.4 K	47.0 K	134.3 K	13.9 K	130	28.0 K	8.5 K	29.7 K	16.9 K
REVENUE	\$51.8 M	\$2.8 M	\$3.1 M	\$8.1 M	\$22.4 M	\$2.4 M	\$34.5 K	\$4.3 M	\$1.2 M	\$4.4 M	\$3.0 M
CONVERSION RATE	0.98%	0.24%	1.11%	1.74%	1.36%	1.25%	0.12%	1.18%	0.64%	0.83%	0.47%
ВРК	0.11	0.05	0.04	0.17	0.18	0.10	0.02	0.73	0.05	0.10	0.04



Monthly Engagement Trends

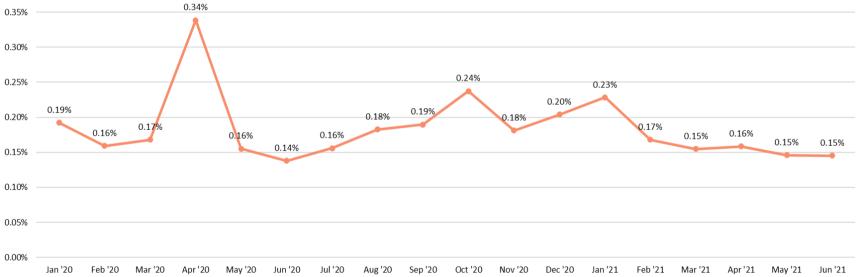
Delivered, Open Rate & CTO Rate Trends





Monthly Unsubscribe Rate Trends





Engagement Trends: Unsubscribe Rate

0.40%

New Campaign Dashboard Categories

NEW CATEGORIES	Category Description	For Example
Brand	MI branded messages where the "friendly from" name is the actual brand name or business partner uses METT optimization	Brand BPP emails, HVMI Solos, and other branded Solos
Cobrand CC	Solo messages exclusively featuring a cobranded credit card	Acquisition and ECM campaigns (Welcome, Solos, Events)
Continent Marketing	Field-sponsored, solo marketing campaigns (NOT METT)	Regional Solos, Americas, Bonvoy Escapes
Core Marketing	Marketing campaigns intended to drive conversion and revenue, and not otherwise defined elsewhere (Moments, Partner, Boutiques, etc.,)	MAU, Program Solos, Abandoned Search, Holiday messages, MBV Boutiques
METT	Offers and targeting submitted and deployed through the Field METT Tool that run through METT optimization	Field METTs, Property Promotions
Informational	Service or transactional messages (may or may not have transactional footer)	Points Sharing, Research/Survey, CEC, Apology
Lifecycle	Triggered messaging to move customers through loyalty program lifecycle	Welcome, Achievers, Redemption, On Boarding
Moments	Includes Moments Solos, METTs and Bi-Monthly/Recurring campaigns	Special Events, Bi-Monthly Solos
Partner	Campaigns featuring Loyalty partner	Your World Rewards, United Airlines, Hertz, Cruises Only
Promotions	Includes Global Promo, Algorithmic Targeted Marketing and Model-based Offers	ATM, Points.com, Global Promotion Announcement & Reg Confirmations
Travel Inspiration	Messages that inspire travel and share travel tips & trends	Traveler, Project Wanderlust



Silver Elite Inbox: June 2021

☐ ☆ ➤ Marriott Bonvoy Bou.	Inbox Member Exclusive: Enter To Win a 3-Night Hotel Stay and the Marriott Signature Bedding Set - Plus, explore summer bedding, home fragrance, amenities and more favorites from Mar	Jun 29
☐ ☆ ➤ Marriott Bonvoy	Inbox Pittsburgh is Waiting - Enjoy our best rate guarantee, flexible cancellation, commitment to clean, and more. My Account MARRIOTT BONVOY™ Find & Reserve Erica, Pittsburgh IS WAI	Jun 28
☐ ☆ ➤ Marriott Bonvoy	Inbox Trending in Travel: 6 Hotels With Thrilling Stories to Tell - You don't need to be a history buff to be impressed by these properties My Account MARRIOTT BONVOY™ Find & Reserve W	Jun 26
☐ ☆ ➤ Marriott Bonvoy	Inbox Special Offer Reminder: 75K Bonus Points + up to \$150 in Statement Credits - Erica, apply now for our Marriott Bonvoy Business American Express Card. My Account MARRIOTT BON	Jun 22
🗌 🏂 🗾 The Westin Ka'anapa.	Inbox Erica, Your Westin exclusive expires June 23 - Last chance to reserve 5 nights on Maui with 15 months to travel for only \$698. Plus, receive your choice of a 6-day Avis Rental Car, OR	Jun 21
☐ ☆ ➤ Marriott Bonvoy Tra.	Inbox Ready, Set, Road Trip! - 🚗 Discover top drives in the US and beyond Find ERICA Marriott Bonvoy Traveler Find & Reserve Find Get Ready for a Summer Road Trip, Erica All signs point	Jun 19
☐ ☆ ➤ Marriott Bonvoy	Inbox Kick Off Summer with a Texas Road Trip - Stay Longer, Discover More User Icon Erica logo Find & Reserve Search Icon logo User Icon Erica FIND AND RESERVE Offer Hero FIRST STO	Jun 18
☐ ☆ ➤ Marriott Bonvoy	Inbox It's the Summer of Erica! - Enjoy up to 25% off weekend getaways and resorts across the US, Caribbean & Latin America My Account MARRIOTT BONVOY™ Find & Reserve Best Rates	Jun 17
☐ ☆ ➤ Marriott Bonvoy	Inbox Last Chance to Choose: 100K Points or 50K Points - Pick the Boundless or Bold Card by June 17 My Account MARRIOTT BONVOY™ Find & Reserve You choose Select your Card and	Jun 11
☐ ☆ ➤ Marriott Bonvoy	Inbox Your Marriott Bonvoy Account Update: Special Offers, Benefits & More - See What's New in June My Account Find & Reserve Silver Elite 799 Points Go ahead, stay awhile Stay at leas	Jun 10
☐ ☆ ➤ Homes & Villas by M.	Inbox Late summer private home rentals - HOMES & VILLAS BY MARRIOTT INTERNATIONAL MEMBER OF MARRIOTT BONVOY(TM) Hello, Erica FIND AND RESERVE Hello, Erica FIND AND R	Jun 8
☐ ☆ ➤ Marriott Bonvoy	Inbox Summer is here, and we can't wait to see you! - Here's what you need to know about travel right now: updated member benefits, housekeeping guidelines, newest resorts and more. M	Jun 4
☐ ☆ ➤ Marriott Bonvoy	Inbox Limited Time: Get 30% off Points - There's still time to get more for less. My Account MARRIOTT BONVOY™ Find & Reserve New! Now you can buy up to 150000 points through June	Jun 3
☐ ☆ ➤ Marriott Bonvoy	Inbox Special Offer: Earn 75K Bonus Points + up to \$150 in Statement Credits - Erica, apply now for our Marriott Bonvoy Business Amex Card. My Account MARRIOTT BONVOY™ Find & Res	Jun 2
☐ ☆ ➤ Marriott Bonvoy	Inbox Now Get Even More Points on Every Dine! - Special offer from Eat Around Town by Marriott Bonvoy. My Account MARRIOTT BONVOY™ Find & Reserve Satisfy your appetite for more	Jun 1



Silver Elite Inbox: May 2021

☐ ☆ ➤ Marriott Bonvoy	Inbox Trending in Travel: 6 private hideaways that celebrate the beauty of nature - Erica, discover the very best of Mother Nature at these Homes & Villas by Marriott International My Accou	May 29
☐ ☆ ➤ Marriott Bonvoy	Inbox Choose Your Offer: 100K Points or 50K Points - Get the Boundless or Bold Card now. My Account MARRIOTT BONVOY™ Find & Reserve You choose Select your Card and apply by 6/1	May 26
☐ ☆ ➤ Marriott Bonvoy Bou.	Inbox Shop Backyard Summer Essentials From Your Favorite Hotels 🙋 - Stock up on comfortable and chic patio furniture, stylish poolside accessories and more. my account MARRIOTT B	May 24
☐ ☆ ➤ Marriott Bonvoy Tra.	Inbox 12 of the Most Perfect Resorts for a Weekend Escape - Itineraries to help you plan the Best. Weekend. Ever. Find ERICA Marriott Bonvoy Traveler Find & Reserve Find The Art of the W	May 22
☐ ☆ ➤ Homes & Villas by M.	Inbox Celebrate with us and save 10% - Book from 5/18/21 - 5/20/21 and save. HOMES & VILLAS BY MARRIOTT	May 18
☐ ☆ ➤ The Westin Ka'anapa.	Inbox Erica, Your Westin exclusive expires May 20 - Last chance to reserve 5 nights on Maui with 15 months to travel for only \$698. Plus, receive your choice of a 6-day Avis Rental Car, OR 1	May 17
☐ ☆ ➤ Marriott Bonvoy	Inbox Ready to Earn Double on Flights and Stays? - Register for Your World Rewards now. My Account MARRIOTT BONVOY™ Find & Reserve Marriott Bonvoy™ Landing page: Your World R	May 17
☐ ☆ ➤ Marriott Bonvoy	Inbox Your Marriott Bonvoy Account Update: Special Offers, Benefits & More - See What's New in May My Account Find & Reserve Silver Elite 721 Points Donate points to support pandemi	May 14
☐ ☆ ➤ The Westin Ka'anapa.	Inbox Erica, Your Westin exclusive expires May 13 - Last chance to reserve 5 nights on Maui with 15 months to travel for only \$698. Plus, receive your choice of a 6-day Avis Rental Car, OR 1	May 10
☐ ☆ ➤ Marriott Bonvoy	Inbox Choose Your Offer: 100K Points or 50K Points - Get the Boundless or Bold Card now. My Account MARRIOTT BONVOY™ Find & Reserve You choose Select your Card and apply by 6/1	May 10
☐ ☆ ∑ Element by Westin	Inbox Thrive On The Road With Element Hotels - Element Hotels. Stay in your element logo Find & Reserve - Offer Hero Discover Studio Commons Find your hotel home away from home wit	May 7
☐ ☆ ➤ Marriott Bonvoy	Inbox Erica's Summer Travel Planner - Enjoy up to 25% off resort vacations, save on staycations, plus much more! My Account MARRIOTT BONVOY™ Find & Reserve Our Best Member Rate	May 6
☐ ☆ ➤ Marriott Bonvoy	Inbox Dallas is Waiting - Enjoy our best rate guarantee, flexible cancellation, commitment to clean, and more. My Account MARRIOTT BONVOY™ Find & Reserve Erica, Dallas IS WAITING Ar	May 5
☐ 🏠 ➤ The Westin Ka'anapa.	Erica, You Deserve an Exclusive Vacation - Reserve 5 nights on Maui with 15 months to travel for only \$698. Plus, receive your choice of a 6-day Avis Rental Car, OR 15,000 Marriott Bonvoy P	May 3
☐ ☆ ➤ Marriott Bonvoy	Last Chance: 125,000 Bonus Points + up to \$200 in Statement Credits - Apply by 5/12 for the Marriott Bonvoy Brilliant Amex Card. My Account MARRIOTT BONVOY™ Find & Reserve Last Ch	May 3



Silver Elite Inbox: April 2021

☐ ☆ ∑ Marriott Program He.	Thank you for your order - Order # 134181930 - Here's your order confirmation. View in web browser. YOUR ORDER HAS BEEN RECEIVED! April 30, 2021 Hi, Erica. Thank you for your order! Y	Apr 30
☐ ☆ ∑ Marriott Program He.	Thank you for your order - Order # 134181917 - Here's your order confirmation. View in web browser. YOUR ORDER HAS BEEN RECEIVED! April 30, 2021 Hi, Erica. Thank you for your order! Y	Apr 30
☐ ☆ ∑ Marriott Program He.	Your Rewards cart has been left unattended - You left something in your shopping bag. View in web browser. The item you left in your cart is only a click away. Samsung 27° Smart Monitor	Apr 30
☐ ☆ ➤ Marriott Bonvoy	EXTENDED: Free Night Awards and Points Expiration - Update on Your Program Benefits My Account Find & Reserve GOOD NEWS, Erica! More Time to Use Your Points & Free Night Awards	Apr 29
☐ ☆ ➤ Marriott Bonvoy Esc.	Save 25% and Make Mother's Day Memorable - Book by Sunday and choose from 1,500+ hotels. my account Find & Reserve Treat the Mom in your life to a getaway she'll love this May. Book	Apr 28
☐ ☆ ➤ Marriott Bonvoy	Choose Your Offer: 100K Points or 50K Points - Get the Boundless or Bold Card now. My Account Find & Reserve You choose Select your Card and apply by 6/17/2021. Marriott Bonvoy Boun	Apr 27
☐ ☆ ➤ Marriott Bonvoy	Trending in Travel: How to Live for the Now - Erica, turn moments into memories at our hotels & resorts in the U.S. & Canada My Account Find & Reserve What's Trending in Travel Make the	Apr 24
☐ ☆ ➤ Marriott Bonvoy Bou.	Create Your Own Backyard Paradise 💸 - Including outdoor essentials, lush fragrances, plus cool and comfortable bedding my account Find & Reserve MAKE THE MOST OF YOUR DAYS (AN	Apr 22
☐ ☆ ∑ The Ritz-Carlton	Discover The Ritz-Carlton at Sea - Plan your next voyage with The Ritz-Carlton Yacht Collection THE RITZ-CARLTON Yacht COLLECTION DISCOVER THE FREEDOM OF A YACHT VACATION EX	Apr 21
☐ ☆ ➤ Marriott Bonvoy	Inbox There's Still Time: Earn 125,000 Bonus Points - Plus, up to \$200 in statement credits. Apply now! My Account MARRIOTT BONVOY™ Find & Reserve Limited-time offer Earn 125000 B	Apr 20
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☐ ☆ ➤ Marriott Bonvoy	Save 25% on Your Spring Getaway - Bring the whole family to a spacious villa resort. My Account MARRIOTT BONVOY™ Find & Reserve Exclusively for Silver members: More space for your	Apr 20
☐ ☆ ➤ Marriott Bonvoy Tra.	8 Wellness Vacations Around the Globe - Plus, where to travel in May and our binge-worthy reading list Find ERICA Marriott Bonvoy Traveler Find & Reserve Find Plan a Spirit-Lifting Journey,	Apr 17
☐ ☆ ➤ Shop Marriott	Your One-Stop Shop for All Things Comfort - 25% off starts now! Make the most out of staying in bed with the Marriott Bed, supportive pillows, all-season bedding, and premium hotel linens	Apr 15
☐ ☆ ➤ Marriott Bonvoy	New for You: Earn with Marriott Bonvoy and Uber - Plus, get 2000 bonus points for a limited time. My Account MARRIOTT BONVOY™ Find & Reserve Marriott Bonvoy™ and Uber have arrive	Apr 15
☐ ☆ ∑ Uber	Earn Marriott Bonvoy points with Uber - Link your account and get rewarded for the things you do every day. Marriott Bonvoy™ and Uber have teamed up When you ride with Uber and order t	Apr 14
☐ ☆ ➤ Homes & Villas by M.	Build your travel bucket list the easy way - Book a private home rental for your next vacation. HOMES & VILLAS	Apr 13
☐ ☆ ➤ Marriott Bonvoy	Puerto Rico is Waiting - Enjoy our best rate guarantee, flexible cancellation, commitment to clean, and more. My Account MARRIOTT BONVOY M Find & Reserve Erica, Puerto Rico IS WAITIN	Apr 13
☐ ☆ ➤ Marriott Bonvoy	You Choose: Boundless or Bold - Boundless: 75K bonus points. Bold: 30K bonus points. My Account MARRIOTT BONVOY™ Find & Reserve Choose your card Get the bonus points and benef	Apr 12
☐ ☆ ➤ Marriott Bonvoy	Your Marriott Bonvoy Account Update: Special Offers, Benefits & More - See What's New in April My Account Find & Reserve Silver Elite 78221 Points Limited time only Better Two-gether N	Apr 8
☐ ☆ ➤ Marriott Bonvoy	Reminder: Earn 125,000 Bonus Points + up to \$200 in Statement Credits - Apply now for the Marriott Bonvoy Brilliant Amex Card. My Account MARRIOTT BONVOY™ Find & Reserve Limited-t	Apr 6
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☐ ☆ ➤ Marriott Bonvoy	Just a Few Weeks Left to Earn Double, Erica - Earn toward free nights faster, now through April 27. My Account MARRIOTT BONVOY™ Find & Reserve Better Two-gether Better Two-gether W	Apr 1

