





TODAY'S AGENDA

- 1. Performance Summary
- Key Initiatives & Campaigns
- Tests and Optimizations
- 4. Actionable Insights
- **Industry Examples**



KEY STORYLINES

- More members opened and clicked on emails in October; the launch of Q4 promo was a contributing factor
- Several program support Solos (Rewards Network, Homes & Villas, and Peak/Off-Peak) contributed to the growth in delivered email counts and bookings, along with the launch of Q4 promo
- Even though more members opened emails MoM, the increase wasn't enough to lift open rates; regular subject line optimization and the use of engagement buzz words will help lift rates
- Re-launched Near Level orchestrated trigger; 2020 optimizations underway



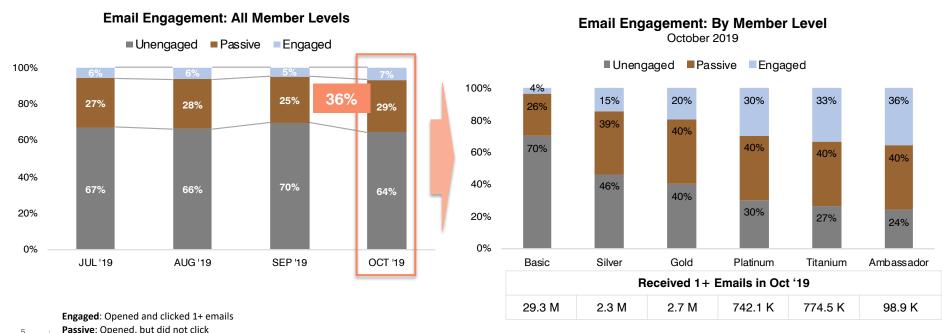


MONTHLY PERFORMANCE SUMMARY



MEMBER EMAIL ENGAGEMENT REBOUNDS

- 36% of members who received at least 1 email in October '19, opened and clicked; +5.2 pts. MoM increase from the launch of Q4 promo and additional Solos
- New reporting available! Email engagement data by member level will help us monitor open & click trends MoM; insights used to drive targeting and re-engagement strategies



Unengaged: Did not open and did not click

PERFORMANCE SUMMARY: OCTOBER 2019

- Solos made up 40% of Oct emails and contributed to both delivered and financial increases
- Open rates are -2.4 pts compared to Bonvoy YTD; year-end seasonality impact is starting to become a contributing factor, but not conclusive at this time since declines have been on a downtrend since Feb
- Promotions and Solo categories made up 58% of Oct bookings (32% and 26% respectively); Q4 promo launched Oct 16th; 51% of Solo bookings from Peak/Off-Peak email

October 2019 vs. Bonvoy YTD Average

Feb 13 - Sep 30, 2019

Engagemen	315.5 M	15.5 M 14.1%		6.6%	0.19%	
	Emails Delivered +62.8% (+121.7 M)	Open Rate -2.4 pts.	CTR -0.2 pts.	CTOR -0.1 pts.	Unsubscribe Rate -0.04 pts.	
Financials	57.4 K	126.0 K	\$19.9 M	0.18	2.0%	
	Bookings +40.2% (+16.5 K)	Room Nights +36.2% (+33.5 K)	Revenue +27.0% (+\$4.2 M)	Bookings/Delivered (K) -13.9%	Booking Conv. +0.1 pts	

BONVOY" | YES

MARRIOTT BONVOY: EMAIL BASELINE

- Open rate decline patterns continue as members passively disengage in email by not opening; open rates are -3.8 pts. below the Bonvoy 3-month baseline, but unsubscribe rates are also down
- CTR and CTOR are nearly flat; CTOR increase was from a slight bump in the number of clicks out of email openers

	October 2019	3-Month Bonvoy Email Baseline*	% Diff.
Open Rate	14.1%	17.9%	-3.8 pts
CTR	0.9%	1.1%	-0.2 pts
CTOR	6.6%	6.3%	+0.3 pts
Unsubscribe Rate	0.19%	0.25%	-0.1 pts



EXECUTIVE DASHBOARD: OCTOBER '19

October 2019 vs. YTD Bonvoy email program average (2/13 – 9/30/19)

Observations:

MAU KPI declines may be from missed Q4 promo opportunity

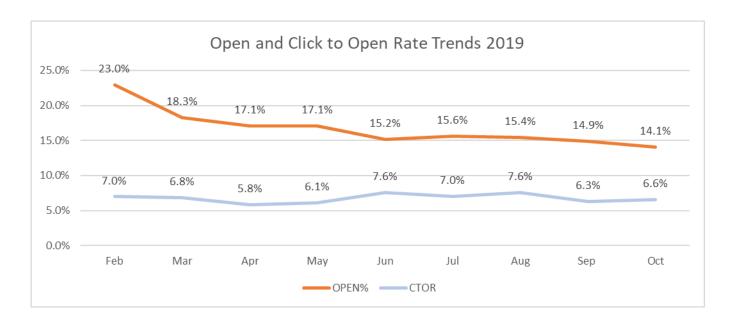
Offers & Packages KPIs are positive, but financials may have been impacted by Q4 promo launch solo going out 3 days prior

Q4 Promo launched Oct 16th and contributed to monthly financial gains

			OFFERS &								
	TOTAL	MAU	PACKAGES	LPM	SOLO	PROMO	ATM	COBRAND	MOMENTS	METT	BRAND BPP
Sent	318.5 M	30.2 M	13.9 M	4.2 M	130.6 M	36.1 M	7.5 M	61.3 M	16.0 M	12.5 M	6.2 M
Sent	61.0%	-4.7%	4.5%	139.7%	231.2%	66.8%	179.3%	-0.8%	45.7%	-20.8%	-32.7%
Delivered	315.5 M	30.0 M	13.8 M	4.1 M	129.4 M	35.2 M	7.5 M	61.0 M	16.0 M	12.4 M	6.2 M
Delivered	62.8%	-2.5%	5.0%	149.1%	238.3%	68.2%	180.7%	-0.6%	45.9%	-18.6%	-32.3%
Delivery %	99.1%	99.2%	99.4%	97.1%	99.1%	97.7%	99.4%	99.5%	99.7%	99.3%	99.3%
Delivery 76	+1.1 pts	+2.3 pts	+0.5 pts	+3.7 pts	+2.1 pts	+0.9 pts	+0.5 pts	+0.3 pts	+0.1 pts	+2.6 pts	+0.6 pts
Open	44.5 M	4.7 M	2.1 M	821.5 K	17.1 M	4.8 M	985.7 K	7.2 M	3.0 M	2.3 M	1.4 M
Ореп	39.3%	-15.0%	5.6%	130.8%	157.3%	33.0%	95.4%	-11.3%	23.1%	-11.3%	-19.5%
Open%	14.1%	15.8%	15.3%	20.2%	13.2%	13.6%	13.1%	11.8%	18.8%	18.6%	23.2%
Open/6	-2.4 pts	-2.3 pts	+0.1 pts	-1.6 pts	-4.2 pts	-3.6 pts	-5.7 pts	-1.4 pts	-3.5 pts	+1.5 pts	+3.7 pts
Click	2.9 M	465.0 K	234.2 K	118.3 K	1.1 M	510.2 K	74.3 K	130.8 K	177.2 K	55.0 K	83.8 K
CIICK	36.4%	-23.8%	18.1%	70.4%	121.9%	39.6%	-11.3%	-37.7%	22.6%	-23.1%	-4.5%
CTR	0.9%	1.5%	1.7%	2.9%	0.8%	1.4%	1.0%	0.2%	1.1%	0.4%	1.4%
CIK	-0.2 pts	-0.4 pts	+0.2 pts	-1.3 pts	-0.4 pts	-0.3 pts	-2.1 pts	-0.1 pts	-0.2 pts	-0.03 pts	+0.4 pts
CTOR	6.6%	9.8%	11.1%	14.4%	6.3%	10.7%	7.5%	1.8%	5.9%	2.4%	5.8%
CIOK	-0.1 pts	-1.1 pts	+1.2 pts	-5.1 pts	-1.0 pts	+0.5 pts	-9.1 pts	-0.8 pts	-0.02 pts	-0.4 pts	+0.9 pts
Unsub.	607.1 K	60.9 K	34.0 K	8.8 K	251.7 K	85.5 K	16.7 K	118.3 K	14.5 K	7.2 K	9.4 K
Olisub.	33.4%	-11.6%	-28.9%	-10.8%	188.3%	39.1%	188.7%	-13.9%	22.3%	-80.6%	-52.9%
Unsub%	0.19%	0.20%	0.25%	0.22%	0.19%	0.24%	0.22%	0.19%	0.09%	0.06%	0.15%
Olisub/6	-0.04 pts	-0.02 pts	-0.12 pts	-0.39 pts	-0.03 pts	-0.05 pts	+0.01 pts	-0.03 pts	-0.02 pts	-0.19 pts	-0.07 pts
Bookings	57.4 K	8.5 K	2.5 K	3.8 K	15.1 K	18.2 K	1.9 K	2.6 K	2.3 K	1.5 K	1.0 K
DOOKINGS	40.2%	-24.4%	-39.6%	227.8%	73.8%	194.6%	34.2%	-43.0%	-32.8%	5.4%	-52.7%
Rmnts	126.0 K	18.5 K	5.8 K	8.4 K	33.5 K	39.3 K	4.2 K	5.0 K	5.2 K	3.6 K	2.4 K
Killits	36.2%	-26.8%	-36.9%	202.7%	68.7%	176.2%	31.2%	-45.4%	-33.1%	5.0%	-53.4%
Revenue	\$19.9 M	\$3.1 M	\$952.4 K	\$1.3 M	\$4.9 M	\$6.3 M	\$678.5 K	\$757.2 K	\$865.5 K	\$573.6 K	\$472.3 K
Revenue	27.0%	-29.1%	-39.3%	189.3%	47.9%	160.7%	28.4%	-47.5%	-35.2%	-3.7%	-51.1%
Conv%	1.96%	1.83%	1.06%	3.22%	1.39%	3.56%	2.49%	1.99%	1.29%	2.78%	1.23%
CUIIV%	+0.1 pts	-0.01 pts	-1.0 pts	+1.5 pts	-0.4 pts	+1.9 pts	+0.8 pts	-0.2 pts	-1.1 pts	+0.8 pts	-1.3 pts
ВРК	0.18	0.28	0.18	0.94	0.12	0.52	0.25	0.04	0.14	0.12	0.17
Dri	-13.9%	-22.5%	-42.5%	31.6%	-48.6%	75.1%	-52.2%	-42.7%	-54.0%	29.5%	-30.1%

MARRIOTT BONVOY EMAIL ENGAGEMENT TRENDS

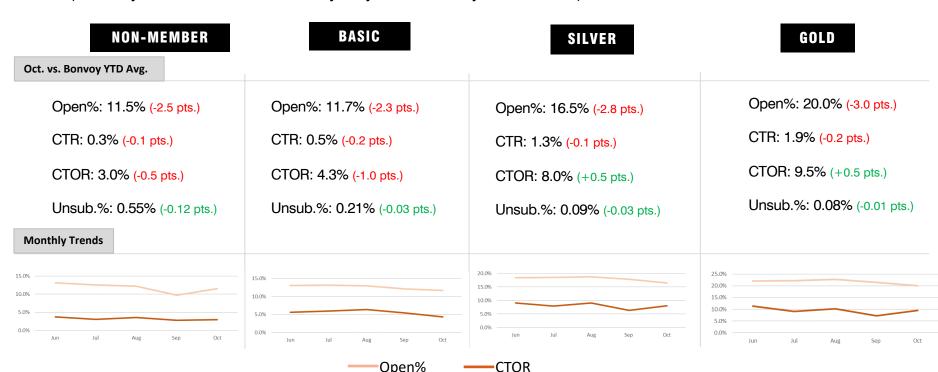
- Open rate decline trends continue; former unengaged SPG members will move to the 15-month suppression list in Dec '19 and Mar '20; continue to monitor as natural lift in open rates should occur
- Win-back unengaged Bonvoy members with re-engagement tactics targeted to non-openers
- CTOR trends are stable; slight increase from launching support Solos for Q4 '19 promo



MEMBER LEVEL ENGAGEMENT TRENDS: OCTOBER 2019

Bonvov YTD Average: Feb 13-Sep 30, 2019

- Open rate declines are visible across all member levels, as well as non-members
- Click rates up for Elites compared to Bonvoy YTD average; engagement in Q4 promo a contributing factor
- Consider targeting sub-segments of Basic members differently to increase relevancy and lift engagement (i.e. early tenured members, luxury stayer, active stayer, near Elite)



MEMBER LEVEL ENGAGEMENT TRENDS: OCTOBER 2019

Open rate declines are visible across all member levels, as well as non-members

Open%

Bonvov YTD Average: Feb 13-Sep 30, 2019

 Click rates are up for Elites compared to Bonvoy YTD average; engagement in Q4 '19 promo a contributing factor

PLATINUM TITANIUM **AMBASSADOR** Oct. vs. Bonvoy YTD Avg. Open Rate: 24.3% (-2.8 pts.) Open Rate: 25.8% (-3.0 pts.) Open Rate: 25.7% (-4.2 pts.) CTR: 3.5% (+0.1 pts.) CTR: 4.0% (+0.2 pts.) CTR: 2.6% (-0.2 pts.) CTOR: 13.6% (+1.9 pts.) CTOR: 15.6% (+2.9 pts.) CTOR: 10.7% (+0.3 pts.) Unsub. Rate: 0.04% (-0.01 pts.) Unsub. Rate: 0.03% (-0.01 pts.) Unsub. Rate: 0.03% (-0.01 pts.) **Monthly Trends** 40.0% 30.0% 20.0% 20.0% 20.0% 15.0% 10.0% 10.0% 10.0% 5.0% 0.0% 0.0% Oct Oct

CTOR



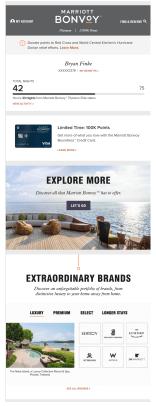


MAU CREATIVE: OCTOBER 2019 EXAMPLE OF GLOBAL ENGLISH VERSION

Subject Line: Your Marriott Bonvoy Account

Update: Special Offers, Benefits and More

Pre-Header: See What's New in October





MAU PERFORMANCE SUMMARY: OCTOBER 2019

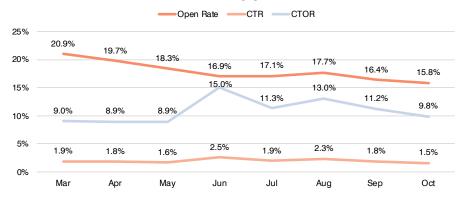
ALL VERSIONS: GLOBAL ENGLISH (10/10) + IN. LANG. (10/17)

	Delivered	Open Rate	CTR	CTOR	Unsub. Rate	Room Nights	Revenue
October '19	30.0 M	15.8%	1.5%	9.8%	0.20%	18.5 K	\$3.1 M
vs. Sep '19 MAU	-3.9% (-1.2 M)	-0.5 pts.	-0.3 pts.	-1.4 pts.	-0.01 pts.	-26.6% (-6.7 K)	-26.6% (-\$1.1 M)
vs. MAU 3-month baseline	-2.2% (-664.4 K)	-3.9 pts.	-0.2 pts.	+0.9 pts.	-0.06 pts.	-14.6% (-3.2 K)	-17.7% (-662.8 K)

October '19 Observations:

- Oct MAU open rates were higher than the Oct '19 program average, but below Sept. and 3-month MAU email baseline
 - Consider testing subject lines for key segments
- CTR was near flat MoM and versus baseline, which means content continues to engage
- Click rate and financial impacts from not having a global promo (launched after ENG deployment); other modules did not drive the same engagement

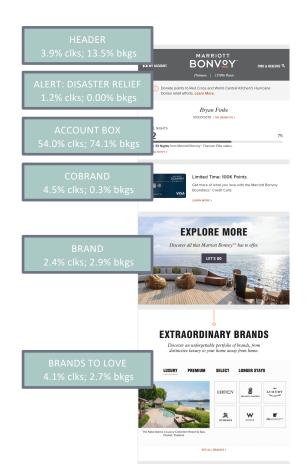
MAU 2019 Email Engagement Trends



*June 2019 CTOR and CTR spikes a result of an alert message targeting issue

MAU CREATIVE: OCTOBER 2019

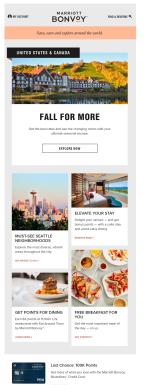
VERSION: GLOBAL ENGLISH

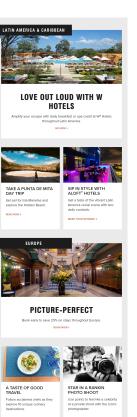


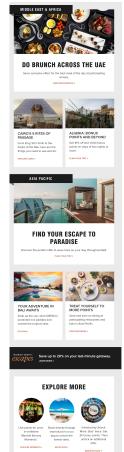


OFFERS & PACKAGES: OCTOBER 2019 EXAMPLE OF U.S. VERSION

Subject Line: Your November Offers Have Arrived **Pre-Header:** Discover your next getaway now.









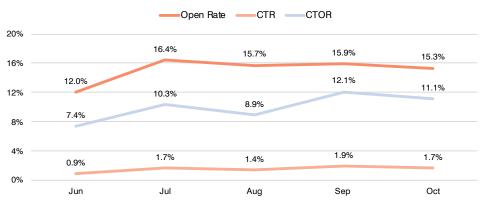
OFFERS & PACKAGES PERFORMANCE SUMMARY: 10/26 ALL VERSIONS

	Delivered	Open Rate	CTR	CTOR	Unsub. Rate	Room Nights	Revenue
October '19	13.8 M	15.3%	1.7%	11.1%	0.25%	5.8 K	\$1.0 M
vs. Sep '19 Offers & Packages	+0.4% (+53.7 K)	-0.6 pts.	-0.2 pts.	-1.0 pts.	-0.02 pts.	-17.5% (-1.2 K)	-49.0% (-\$915.3 K)
vs. Offers & Pkgs. 3-month baseline (Jul-Sep '19 avg.)	-1.6% (-230.9 K)	-0.7 pts.	+0.03 pts.	+0.7 pts.	-0.12 pts.	-45.7% (-5.3 K)	-49.0% (-\$915.3 K)

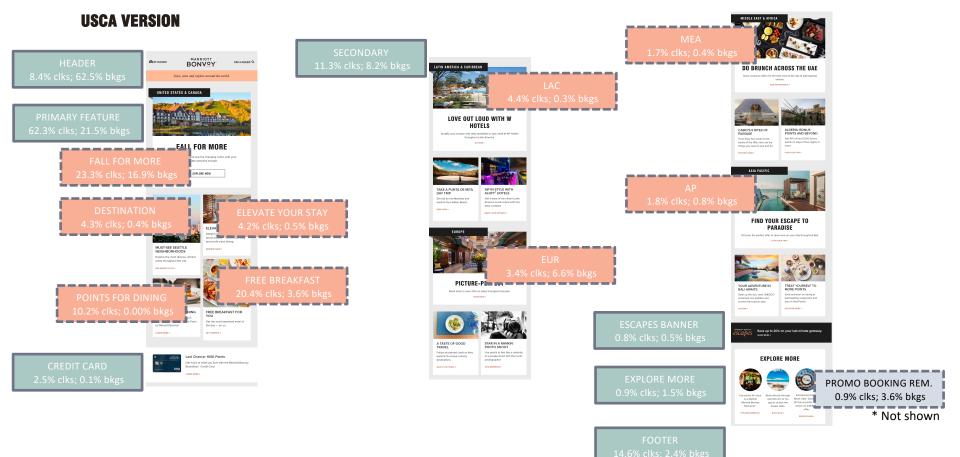
October '19 Observations:

- Open rates were slightly below Sept. and O&P 3month Baseline
 - Possible seasonality impacts on engagement
 - Subject line optimization helped lift open rates; learnings can drive future optimizations
- CTR shows consistent interest in offer and travel inspiration content; also confirmed by low unsubs.
- Optimization planning is underway for 2020; considerations include using MVP to target offers and increasing personalization in feature section

Offers & Packages 2019 Email Engagement Trend



OFFERS & PACKAGES HEATMAP



\$6.3M FROM Q4 2019 UNLOCK MORE PROMOTION EMAILS

- 4.5 M announcement opens/impressions since launch contributed to over 1.1M registrations as of Nov 17th
- Additional triggers planned for Nov for those that achieved the Base offer (2 stays, earned 2K bonus pts)

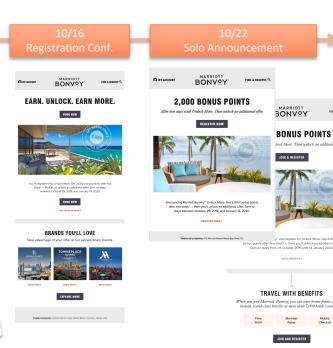
Unlock More Q4 Promo Details:

Members earn 2K bonus points after two stays

Once completed, they are eligible to unlock an additional offer

Registration: 10/15 - 12/31

Earning: 10/29 - 1/14/20



October 2019 Email Engagement							
Emails Delivered	35.2 M						
Opens/ Impressions	4.8 M						
Clicks/Traffic	510.4 K						
Registrations*	1.1 M (as of 11/17)						
Bookings	18.2 K						
Room Nights	39.3 K						
Revenue	\$6.3 M						

FIND & RESERVE Q

^{*}Promo registrations include all channels; roughly half of registrants are emailable

REGISTRATION SPIKE AFTER LAUNCHING SOLO ANNOUNCEMENTDAILY Q4 2019 PROMO REGISTRATIONS



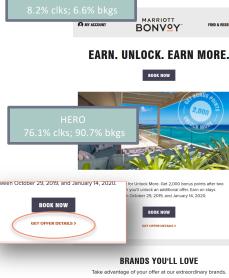
^{*}Promo registrations include all channels; roughly half of registrants are emailable

UNLOCK MORE REGISTRATION CONFIRMATION: 10/16

Subject Line: You're Registered for Unlock More

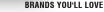
Pre-Header: Stay twice. Get 2.000 bonus points. Then, get even more.

	Delivered	Open Rate	CTR	CTOR	Unsub. Rate	Room Nights	Revenue
Unlock More Reg. Confirm	603.0 K	41.0%	3.4%	8.4%	0.01%	3.4 K	\$521.5 K
Previous Campaign Com	parison (first 2 w	reeks):			1		
vs. Q3 2019 Endless Earnings Reg. Confirm	+15.7% (+81.9 K)	+1.3 pts.	+1.0 pts.	+2.2 pts	-0.01 pts.	+16.9% (+492)	+13.3% (+\$61.1 K)
vs. Q2 2019 Double Take Reg. Confirm	+26.8% (+127.3K)	-1.4 pts.	-0.6 pts.	-1.1 pts.	0.00 pts.	-26.7% (-1.2 K)	-35.7% (-\$290.1 K)



Observations:

- Over 600K emails delivered with above average engagement compared to Oct '19 emails
- When compared to previous Q2 and Q3 promotions, Unlock More confirmation email metrics were higher than Endless Earnings, but slightly below Double Take
 - Compared the first two weeks of each email post-launch
 - Engagement possibly impacted by offer and seasonality; continue to monitor over time
- 76% of clicks on Hero module; 53% of the section clicks and 25% of bookings were on "Get Offer Details" CTA; great click and booking catcher content to continue including in future emails



Take advantage of your offer at our extraordinary brands







FIND & RESERVE

EXPLORE MORE

UNLOCK MORE SOLO ANNOUNCEMENT: 10/22

ALL EMAIL VERSIONS

Subject Line: Stay Twice. Get 2,000 Bonus Points. Then, Get Even More. **Pre-Header**: Register now for Unlock More.

	Delivered	Open Rate	CTR	CTOR	Unsub. Rate	Room Nights	Revenue	HEADER 7.0% clks; 5.0% bkgs	
Unlock More	34.6 M	13.1%	1.4%	10.8%	0.25%	35.9 K	\$5.7 M	A MY ACCOUNT BONV	Y FIND & RESERVE Q
Announcement	34.0 IVI	13.1 /6	1.4/0	10.0 /6	0.25 /6	33.3 K	φ5.7 IVI	2,000 BONUS	POINTS
Previous Campaign Cor	mparison:							After two stays with Unlock More. Then	unlock an additional offer.
vs. Q3 2019 Endless Earnings Announcement	+6.0% (+1.9 M)	-2.0 pts.	-0.4 pts.	-1.0 pts.	-0.07 pts.	+326.7% (+27.5 K)	+286.8% (+\$4.3M)	REGISTER NOW	2,000 5
vs. Q2 2019 Double Take Announcement	+56.4% (+12.5 M)	-6.0 pts.	-1.4 pts.	-3.7 pts.	-0.05 pts.	-9.8% (-3.9 K)	-15.4% (-\$1.0 M)	Juni Jones	TOCK MOTE
Observation	s:						HERO 66.8% clks; 94		additional offer. Earn on
• Dolivoro	d mara am	aila far tha f	04 110 prom	a but bad f	owar anane l	aadina ta		REGISTER NOW >	

- Delivered more emails for the Q4 '19 promo, but had fewer opens leading to open rates below previous promo announcements
- Click rates are above Oct '19 email average, but below previous promos
- In spite of open and click rate declines, low unsub rates and high revenues prove the campaign was successful
 - Day of week deployment remained the same (Tuesday's) and creative approach was consistent with previous promotions



Subject Line: Elevate Your Status to [Gold] Elite **Pre-Header**: Book your next stay and be even closer to elevated status

NEAR LEVEL LAUNCHED 9/30 ENGLISH VERSION ONLY

	Delivered	Open Rate	CTR	CTOR	Unsub. Rate	Room Nts.	Revenue
October 2019	141.6 K	33.5%	3.1%	9.4%	0.06%	577	\$90.6 K
vs. Oct '19 Bonvoy Avg.		+17.0 pts.	+2.0 pts.	+2.7 pts.	-0.17 pts.		
Previous Campaign Co	mparison:						
MR 2018 Near Level	549.6 K	41.6%	5.6%	13.6%	0.05%	2.4 K	\$363.2 K

Observations:

- As expected, this email had above average KPIs compared to Oct email avg.
- Compared to MR Near Level campaign, KPIs were slightly below for initial re-launch
- Most clicks went to the Offers For You section; Homes & Villas module was #1 garnering +60% of section clicks and 19% of email clicks
- Future optimization plans are underway that include adding ATM offers and dynamic Cobrand messaging
 - Consider subject line testing if open rates continue to be lower than previous campaign
 - Test adding a progress visualization for reaching the next level to increase urgency
 - Consider showing/tracking other milestones like #nights needed to remain at current level



NEAR LEVEL ENGAGEMENT BY SEGMENT: OCT '19

- Engagement increases as levels increase; highest engagement from Near Ambassador Spend segment
- Near Silver segment is ideal for testing different engagement tactics before rolling out to all; largest audience and a much harder sell

NEAR LEVEL	NEAR SILVER	NEAR GOLD	NEAR PLATINUM	NEAR TITANIUM	NEAR AMBASSADOR	NEAR AMBASSADOR SPEND	TOTAL
Delivered	63.7 K	40.0 K	19.8 K	14.3 K	1.2 K	2.8 K	141.6 K
Open Rate	28.3%	33.9%	39.2%	44.1%	41.6%	45.4%	33.5%
CTR	2.9%	3.1%	3.4%	3.8%	2.8%	5.7%	3.1%
CTOR	10.1%	9.0%	8.8%	8.7%	6.8%	12.5%	9.4%
Unsub. Rate	0.09%	0.05%	0.03%	0.01%	0.00%	0.04%	0.06%

PEAK/OFF-PEAK FOLLOW-UP SOLO 10/3

Subject Line: Off-Peak and Peak Redemption Rates Are Now Live **Pre-Header:** Explore what's new and redeem your points.

	Delivered	Open Rate	CTR	CTOR	Unsub. Rate	Room Nts.	Revenue		
October 2019	31.3 M	13.1%	0.7%	5.5%	0.20%	16.9 K	\$2.3 M		
vs. Oct '19 Bonvoy Avg.		-1.0 pts.	-0.2 pts.	-1.1 pts.	+0.01 pts.				
Previous Campaign Comparison:									
vs. Aug '19 Peak/Off-Peak Announcement Solo	-5.7% (-1.9 M)	-1.7pts.	-0.4 pts.	-2.3 pts.	-0.03 pts.	-6.6% (-1.2 K)	-17.8% (-\$498.7 K)		

Observations:

- Open rates were below Oct email average and previous Aug PoP announcement solo
 - Higher rates in Aug due to: targeted SLs & PHs, use of engaging words (New, Free Nights), and sense of urgency (Sept 14th launch date)
 - Consider personalizing future mailings by Low & High again or by Basic & Elite; current subject line uses recognizable words for Elites; try generic language for Basics
 - Example SL (Basic): Now Live: New Ways to Redeem for Free Nights
- CTR were near Aug email and Oct average which shows that the content in the follow up email was still engaging for readers
 - Some modules were dynamic: Buy Points and Redeem points video
- Video content engaged readers with 5% of clicks; use content to lift open rates by referencing it in the pre-header
 - Example PH: Plus, watch experts reveal tips on making the most of your points.



REWARDS NETWORK LAUNCHED 10/14EAT AROUND TOWN BY MARRIOTT BONVOY

Subject Line: Limited Time Offer: Earn 8X Points per Dollar Spent at

11,000+ Restaurants

Pre-Header: Introducing Eat Around Town by Marriott Bonvoy.

	Delivered	Open Rate	CTR	CTOR	Unsub. Rate	Room Nts.	Revenue
October 2019	18.8 M	11.9%	1.1%	8.9%	0.21%	1.6 K	\$245.8 K
vs. Oct '19 Bonvoy Avg.		-2.2 pts.	+0.2 pts.	+2.3 pts.	+0.02 pts.		

Announcement solo sent to U.S. members (ENG) promoting new earning benefit with a launch offer

Observations:

- Below avg. open rate of -2.2 pts was driven by Basics, and slight declines from Silver & Gold
 - Consider using high engagement words (New, Introducing, Exclusive) in subject line to lift rates
 - Example SL: Introducing Eat Around Town | Your Exclusive Offer Inside
 - Example PH: Earn 8X Points per Dollar Spent at 11,000+ Restaurants Through Nov 11
- Click rates were above Oct email average; redemption educ. module was a good click-catcher
- Future personalization opportunities include:
 - Highlighting the how much more cardholders would earn by using their cobrand card; earning potential with this benefit on top of card earning (up to 4 pts per dollar based on card)
 - Pulling in local restaurants based on IP address of email opener or home address



FOOTER 22.0% clks; 8.8% bkgs

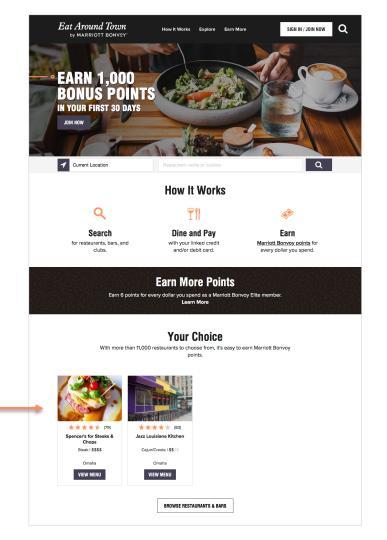
FUTURE PERSONALIZATION OPPORTUNITITY

Personalize email and lift engagement by pulling in the Your Choice restaurants from the website based on the IP or home address of email opener

Use logic to manage module content

- Include if there 2+ restaurants
- Collapse module if 0 or 1 restaurant



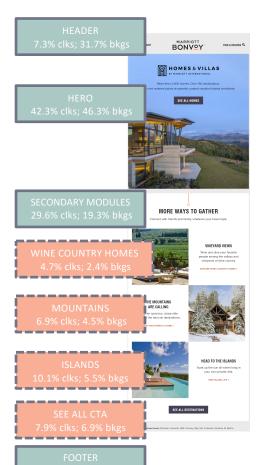


Subject Line: Earn and Redeem Points at Uniquely Sourced Villas and Private Residences **Pre-Header:** 3,000+ HOMES IN 150+ destinations curated by Marriott.

	Delivered	Open Rate	CTR	CTOR	Unsub. Rate	Room Nts.	Revenue
October 2019	13.1 M	13.8%	1.1%	7.7%	0.23%	4.3 K	\$679.2 K
vs. Oct '19 Bonvoy Avg.		-0.3 pts	+0.1 pts.	+1.1 pts.	+0.03 pts		
Previous Campaign Comp	parison:			'	1		
vs. May '19 Announcement Solo	-54.0% (-15.4 M)	-4.2 pts.	-0.4 pts.	-0.5 pts.	-0.09 pts.	-42.6% (-3.2 K)	-44.8% (-\$551.0 K)

Observations:

- Open rates were slightly below Oct email average for all levels except Basics (flat) and rates were -4.2 pts below previous May announcement solo
 - May solo subject line and pre-header used high engagement email words (Introducing, New, and Discover) which had a positive impact on open rates
 - Consider testing dynamic subject lines in future mailings: tout the earning potential for low point balance members and focus on redemption opportunity for those with a high balance
- Click rates were up across all levels compared to Oct email average
- Most of the lower module clicks went to Island locations and See All button
 - This engagement aligns with previous learnings that show higher engagement in beach/island content and See All CTA options







SUBJECT LINE TEST RESULTS

MULTI RESORTS SOLO WAVE 2 (10/04)	WINNERS	DESCRIPTION OF WINNER
 Member Stay Longer with Savings on Resorts Stay Longer with 20% Savings on Resorts 	Winner* -0.62 pts	Fascination with generic offer language "savings" Not statistical significant; retest using a tactic that better differentiates the subject lines
Non-Member • Stay Longer with Savings on Resorts • Stay Longer with 20% Savings on Resorts	Winner* -0.56 pts	Fascination with generic offer language "savings" Not statistically significant; retest using a tactic that better differentiates the subject lines



SUBJECT LINE TEST RESULTS

CURATOR SOLO (10/25)	WINNER	DESCRIPTION OF WINNER
 The Curator - October 2019 Travel Inspiration Awaits 	Winner -2.02 pts	Branded, timely/dated Statistically significant results;
PH: Explore The Luxury Collection around the world.		continue testing for patterns

OFFERS AND PACKAGES (10/26)	WINNER	DESCRIPTION OF WINNER			
 Your November Offers Have Arrived Here Are Your Exclusive Offers Save and Earn with These November Offers 	Winner -0.42 pts -1.94 pts	Personalization, exclusivity			
PH: Discover your next getaway now.		Statistically significant results; was the Sep. winner; solid pattern established			

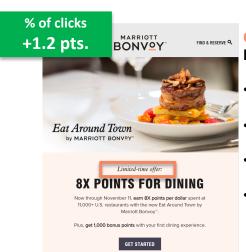


REWARDS NETWORK 10/14 SOLO: HEADLINE A/B TEST EAT AROUND TOWN BY MARRIOTT BONVOY

- A/B tested two Hero headlines: limited time offer (LTO) with urgency in eyebrow vs. announcement without eyebrow using high engagement word "new"
- Results were statistically significant, and data shows that the LTO version had higher click engagement

VS.

Recommend retesting approach in a future campaign with an offer or lead with offer if unable to test again



Group A Hero

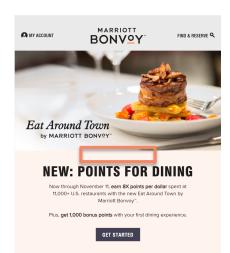
Limited Time Offer version:

of clicks: 81.6 K

% of clicks: 56.4%

• CTR: **0.87%**

• CTOR: 7.3%



Group B Hero Non-LTO version:

of clicks: 78.5 K

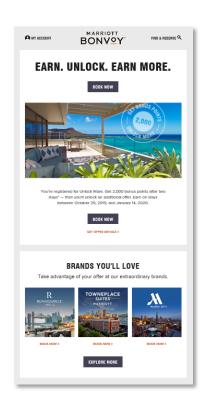
% of clicks: 55.2%

CTR: 0.83%

• CTOR: 7.0%



Q4 UNLOCK MORE CONFIRMATION EMAIL – SMARTMATRIX REPORT



Overview

- Utilize Wylei's SmartMatrix feature to drive lift by finding the best performing property images in the 'Brands You'll Love' module.
- 3 out of a possible 28 property images were displayed.
- This campaign was segmented into 9 in-language versions for optimization:
 - US English, British English, Spanish, German, French, Italian, Portuguese, Japanese, Chinese

NOTE: Non-US English versions have yet to accumulate enough significant data to report meaningful results.





Q4 UNLOCK MORE CONFIRMATION EMAIL – SMARTMATRIX REPORT – US ENGLISH

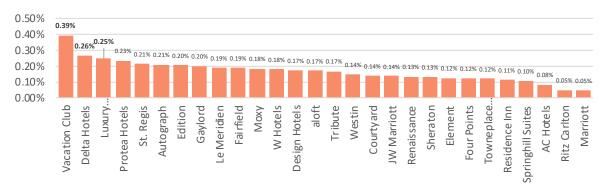


Total Lift Over Control: 42.3%

Campaign Optimization Results

	Unique Opens	Unique Clicks	Unique CTOR%	Lift	ss
Control	28,385	146	0.514%	-	-
Optimized	234,842	1,710	0.728%	41.565%	100%

Optimized







ACTIONABLE INSIGHTS & INDUSTRY EXAMPLES



ACTIONABLE INSIGHTS

- Win-back unengaged members with re-engagement tactics targeted to nonopeners; content should be specific and focused on relevant messages that make opening again attractive
- Consider targeting sub-segments of Basic members differently to increase relevancy and lift engagement (i.e. early tenured members, luxury stayer, active stayer, near Elite)
- Regular subject line and pre-header testing will help lift channel open rates
 - Consider testing with Basics in MAU to increase engagement
 - Bring featured offer into Offers & Packages pre-header to lift engagement



ACTIONABLE INSIGHTS

- Linking to prome offer details in the confirmation email was a great click-catcher and drove bookings; continue as standard content with the same secondary style CTA
- Near Silver segment in Near Level trigger is an ideal audience for testing different engagement tactics; they are the largest audience and a much harder sell
 - Consider progress visualization that shows how close they are to next level as a motivator
 - Audience may need a harder sell on how Silver makes their membership better
 - Look for ways to tie upcoming reservation into message as a recognition of progress made
- When messaging point earning content to cardholders, highlight how much more they would earn by using their cobrand card
 - Rewards Network solo example: Amex Brilliant cardholders earn 3pts at restaurants and Business earn 4pts; include separate module that showcases earning potential



ACTIONABLE INSIGHTS

- Regular subject line and pre-header testing will help lift channel open rates
 - Establish subject line optimization as a BAU tactic
 - Leverage high engagement words like when announcing program news (i.e. New, Introducing, Exclusive, Invite Only, Just For You)
 - Use member data to target subject lines by segment: Basic vs. Elite, by point balance, member activity, program tenure
 - Call attention to specific email content in the pre-header to give readers even more reason to open, like hero offers and video content
- Geo-target content to increase personalization of future marketing emails, like Rewards Network/Eat Around Town; use member data like: IP address, home city/region, travel propensity



INDUSTRY EXAMPLE: EARNING EDUCATION SOLO









- Example from DSW
 - Subject line: How to get a free \$5 Reward
 - Pre-header: Oh, and it involves even more perks.
- **Benefit**: timely message educating customers on ways to easily earn points; includes obtainable goals with 'reasons why'

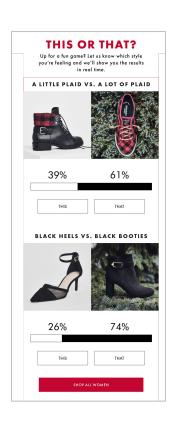
Formula = Points Earned + Opportunity + Benefit to Them

- How this applies:
 - Create an earning educational email that can stand alone or become part of the on-boarding series
 - o Promote: Rewards Network, Cobrand, Hertz, Tours & Packages, etc.
 - Bottom module can provide ideas on how to use your points with a link to the Redeem Points landing page
- Other DSW email likes: tells a story from top to bottom



INDUSTRY EXAMPLE: CUSTOMER FEEDBACK





Example from DSW

Subject line: INSIDE: \$10 off.

Pre-header: With online code THANKSFALL.

 Benefit: timely message with an interactive feedback module used to collect customer insights

How this applies:

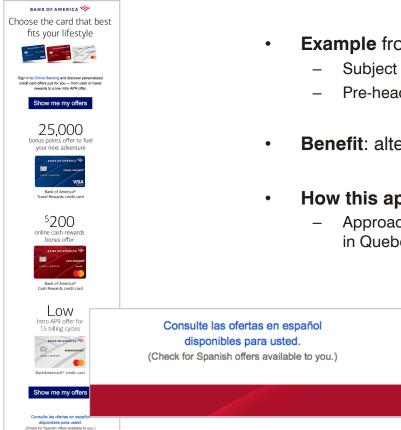
- Gather feedback from new members on which benefits they are most interested in using; send to benefits landing page for details
- Gather feedback on redemption options (based on point thresholds) and use insights to target content in future mailings

Other DSW email likes:

- Short and offer-driven subject line
- Pre-header is a continuation of the subject line



INDUSTRY EXAMPLE: MULTI-LANGUAGE SUPPORT

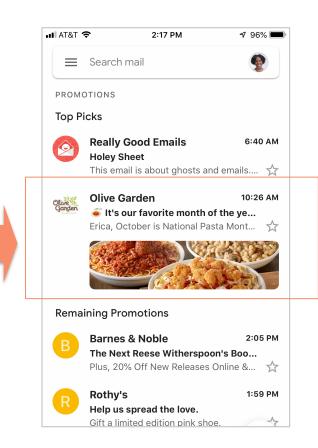


- **Example** from Bank of America
 - Subject line: Choose the right credit card for you we made it easy
 - Pre-header: none
- Benefit: alternative language for non-English speaking customers
- How this applies:
 - Approach could be leveraged for members with dual language laws, like in Quebec (messages need to be in English and French)



IMPROVE GMAIL USER OPEN RATES

- Use Gmail Promotions Annotations to increase email visibility and awareness for app users
 - The majority of the email audience has a Gmail address and influence overall open rates
- This algorithm-based feature allows you to include images and other content at the top of the Promotions tab that bring the email to life
- Create a high-quality image that aligns with email hero and leverage existing subject line; low LOE
- Track Gmail user engagement for 3 months and measure open rates pre/post effort
 - Unable to track Gmail app users; suggest tracking engagement trends for the entire Gmail audience







MARRIOTT BONVOY EMAIL PROGRAM AVERAGES: FEB 13 – OCT 2019

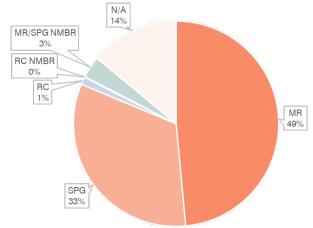
% of Total Emails Sent	100%	14%	4%	1%	24%	10%	1%	29%	5%	7%	4%
	Grand Total	MAU	Offers and Packages	LPM	Solo	Promotions	ATM	Cobrand	Moments	METT	Brand BPP
SENT	1.80 B	252.5 M	66.9 M	17.3 M	426.3 M	187.4 M	22.4 M	524.7 M	98.4 M	131.0 M	75.6 M
DELIVERED	1.77 B	245.5 M	66.3 M	16.3 M	416.4 M	181.8 M	22.2 M	520.8 M	98.0 M	126.9 M	74.7 M
DELIVERY%	98.1%	97.2%	99.1%	94.3%	97.7%	97.0%	99.0%	99.3%	99.6%	96.9%	98.8%
OPEN	283.7 M	43.8 M	10.1 M	3.5 M	67.0 M	29.9 M	3.8 M	67.8 M	21.3 M	21.8 M	14.8 M
OPEN%	16.0%	17.9%	15.2%	21.4%	16.1%	16.5%	16.9%	13.0%	21.7%	17.2%	19.8%
CLICK	19.1 M	4.7 M	1.0 M	638.8 K	4.7 M	3.1 M	535.4 K	1.7 M	1.3 M	590.9 K	742.3 K
CTR	1.1%	1.9%	1.5%	3.9%	1.1%	1.7%	2.4%	0.3%	1.3%	0.5%	1.0%
CTOR	6.7%	10.8%	10.2%	18.3%	7.1%	10.3%	14.2%	2.5%	5.9%	2.7%	5.0%
UNSUB	4.0 M	542.9 K	225.4 K	82.6 K	906.6 K	515.6 K	48.4 K	1.1 M	103.6 K	286.8 K	159.9 K
UNSUB%	0.23%	0.22%	0.34%	0.51%	0.22%	0.28%	0.22%	0.22%	0.11%	0.23%	0.21%
BOOKINGS	364.5 K	87.2 K	19.0 K	12.5 K	80.2 K	61.4 K	9.5 K	37.0 K	27.8 K	12.4 K	17.5 K
RMNTS	819.4 K	195.9 K	42.7 K	29.1 K	182.5 K	138.9 K	21.8 K	74.2 K	63.5 K	29.0 K	41.8 K
REVENUE	\$137.4 M	\$33.6 M	\$7.2 M	\$4.7 M	\$30.0 M	\$23.0 M	\$3.6 M	\$11.6 M	\$10.9 M	\$5.0 M	\$7.7 M
CONV%	1.9%	1.8%	1.9%	2.0%	1.7%	2.0%	1.8%	2.2%	2.2%	2.1%	2.4%
ВРК	0.21	0.36	0.29	0.77	0.19	0.34	0.43	0.07	0.28	0.10	0.23



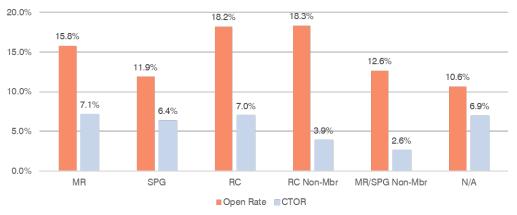
OCTOBER 2019 EMAIL ENGAGEMENT BY PREVIOUS PROGRAM AFFILIATION

- MR continues to drive overall program KPIs
- SPG open rates influenced by ~5M unengaged group; this audience will start to roll off in Dec '19 and more in Mar 2020
 - Will monitor former SPG member engagement as KPIs will be impacted

October Delivered Emails: Previous Program Affiliation



Open & CTO Rate Engagement: Previous Program Affiliation



Unsuscribe Rate Previous Program Affiliation

