

March 2016 **Marriott Rewards Email Program Review**

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March 2016
Summary
Program Review

March 2016 Key Storylines

- The program generated highest March bookings and room nights since 2012
- * eNews & Benefits supported MRCC acquisition goals by featuring the 80 K pt offer
- Destinations launched to Core (Default) audience & continued to evolve travel inspiration content and support leisure stay initiatives
- * Hotel Specials generated the most bookings since Mar '14 and the highest booking per delivered since Jan '15
- Multiple new campaigns launched to support 2016 goals & objectives
 - Summer Leisure Solo inspire leisure travel
 - WHPH Taste of Gold stimulate PO enrollment
 - Onboarding stimulate early engagement, increase loyalty, and motivate 2nd stay
- Content & image tests were conducted in Destinations & Benefits

Executive Summary: Mar 2016 YoY overview

			eNews +	HS +					
		Program	Benefits	Offers	Solos	Lifecycle	MRCC	METT	Dest.
	Audience*	16.8 M							
	Audience	+3.6%							
e	Total	85.2 M	11.7 M	11.2 M	27.9 M	5.2 M	12.0 M	5.9 M	10.8 M
enc	Delivered	66.2%	11.8%	6.9%	411.4%	109.2%	27.5%	-1.9%	55.0%
Audience	Unsub Rate	0.29%	0.27%	0.13%	0.31%	0.64%	0.32%	0.16%	0.30%
K	Olisub Rate	0.1%	0.2%	-0.0	0.2%	0.2%	0.1%	0.0%	0.1%
	Deliment Bate	98%	99%	97%	98%	97%	99%	96%	99%
	Delivery Rate	-0.6%	1.4%	-2.8%	-0.6%	0.5%	0.0%	-3.4%	99.1%
		23.0%	19.9%	19.3%	24.6%	34.6%	20.9%	24.3%	22.3%
	Open Rate	-0.9 pts	-0.1 pts	-0.3 pts	-8.5 pts	-2.1 pts	-1.6 pts	-2.5 pts	-1.7 pts
		19.6 M	2.3 M	2.2 M	6.9 M	1.8 M	2.5 M	1.4 M	2.4 M
ent		59.9%	11.1%	5.3%	280.0%	97.3%	18.3%	-11.1%	44.1%
Engagement	Click Rate 2.2%	2.2%	2.7%	1.7%	2.8%	6.2%	0.7%	0.8%	1.0%
Jag		-0.0 pts	0.6 pts	-0.6 pts	-1.1 pts	-2.4 pts	-0.2 pts	-0.3 pts	-0.4 pts
- Lig	Hariana Clialas	1.9 M	319.8 K	193.9 K	794.0 K	319.8 K	78.7 K	44.6 K	113.4 K
-	Unique Clicks	66.2%	46.6%	-19.3%	272.7%	50.4%	1.3%	-27.8%	10.6%
	Click to Open	9.5%	13.7%	9.0%	11.6%	17.9%	3.1%	3.1%	4.7%
	Rate	0.4 pts	3.3 pts	-2.7 pts	-0.2 pts	-5.6 pts	-0.5 pts	-0.7 pts	-1.4 pts
		175.9 K	32.3 K	20.3 K	67.3 K	30.7 K	8.2 K	4.8 K	11.9 K
	Bookings	51.7%	18.4%	10.1%	195.5%	34.2%	45.7%	-18.2%	-9.6%
_	_	\$64.2 M	\$12.3 M	\$7.1 M	\$24.2 M	\$11.9 M	\$2.5 M	\$1.7 M	\$4.1 M
lcia	Revenue	47.9%	18.5%	9.3%	178.5%	24.8%	22.3%	-14.9%	1.0%
Financial	Conversion	9.4%	10.1%	10.5%	8.5%	9.6%	10.4%	10.8%	10.5%
E	Rate	-0.9 pts	-2.4 pts	2.8 pts	-2.2 pts	-1.2 pts	3.2 pts	1.3 pts	-2.3 pts
	Bookings per	2.1	2.8	1.8	2.4	6.0	0.7	0.8	1.1
	Delivered(K)	-8.7%	5.9%	3.0%	-42.2%	-35.8%	14.2%	-16.6%	-41.7%

Program Summary

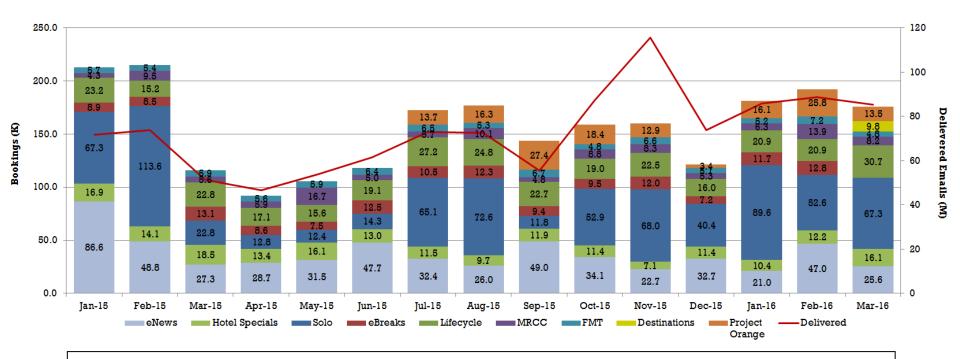
Note: Campaigns roll-up PO segmentation performance

- Compared to Mar '15, deliveries increased 66.2% and bookings increased 51.7%, resulting in a decrease of 8.7% of booking per delivered (K); against 2015...
 - eNews delivery volume increased with an increase in Click to Open rate, generating a positive YoY booking per delivered
 - Hotel Specials delivery volume increased with an increase in Conv rate, generating a positive YoY booking per delivered
 - Solo & Lifecycles delivery volume increased with a decrease in bookings per delivered due to incremental one-time mailings
- Destinations to Core audience launched while Concierge came to a close

^{*} Calculated using Mailable Openers** from Active, Inactive, and Non Member Counts

^{**} Total Mailable minus anyone who has not clicked/opened an email in past 15 months

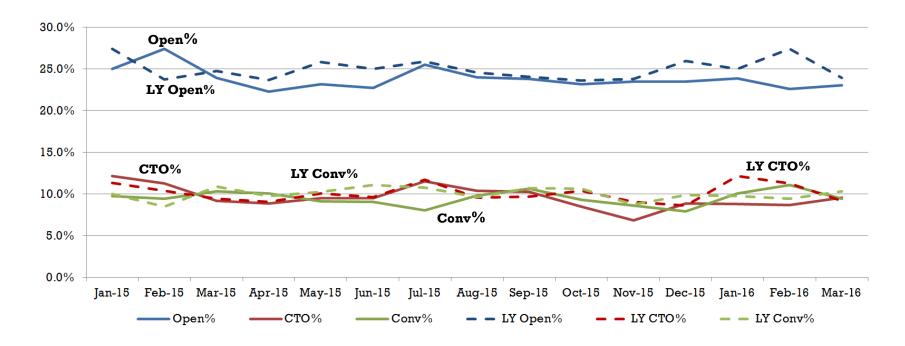
Executive Summary: MoM campaign trends



Observations:

2016 avoided a typical March slump in bookings due mostly to incremental Solo mailings: Shop Marriott sweepstakes, Freddie's reminder, & MegaBonus touchpoints helped generate an incremental 44.5 K bookings in Solo campaigns

Program MoM & YoY KPI trends: Mar 2016



Observations:

March Click to Open rate was the highest since Sept'15 due to increased click engagement with Solos

eNews supported MRCC + acquisition goals & was featured in Top Offers

MRCC position & offer type generated 10x the acquisitions vs previous support in eNews

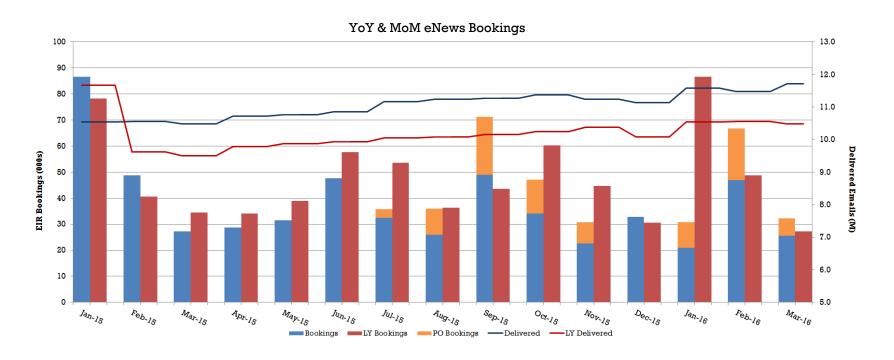
	eNev	vs (Default+ B	enefits)
	Jan	Mar	
Placement	Rewards	Rewards	Top Offer
Placement	Text Link	Image+Copy	Top Oner
Offer	5 Free	Earn Pts	80K Points +
Oller	Nights	Faster	Free Night
Clicks	900	3.1 K	99.4 K
Enrollments	148	105	1.5 K
Enrollment Conv%	16.4%	3.4%	1.5%

MRCC Mar
Solo
80K Points +
Free Night
55.5 K
2.3 K
4.1%

Observations

- Notes: Acquisitions are Domestic Credit Card team and for eNews Default & PO
- · A primary objective of March eNews was to drive credit card acquisitions

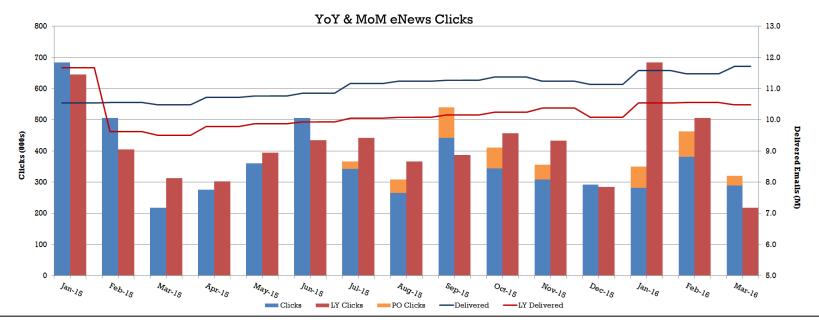
Mar '16 eNews (w/PO) generated 18% more bookings YoY than Mar '15 eNews



Observations:

2015 eNews featured Protea announcement/offer

In March, 2016 eNews (Default) generated more clicks than 2015 eNews



Observations

- MRCC offer created more click engagement than the Protea announcement/offer
- · eNews PO (Benefits) did not generate the amount of clicks expected with an MRCC feature nor what eNews exhibited
 - WHPH Benefits total volume was 42% lower than its 8 month average
 - TSAT Benefits total volume was 55% lower than its 8 month average

Default segment engaged significantly better with MRCC offer than PO segments

eNews	Delivered	Clicks	% of Clicks
MRCC	5.4 M	99.3 K	30.6%
Flash Sale	4.3 M	14.6 K	8.5%



WHPH Benefits	Delivered	Clicks	% of Clicks
MRCC	263.0 K	663	3.3%
5th Night Free	236.0 K	2.2 K	11.0%



TSAT Benefits	Delivered	Clicks	% of Clicks
MRCC	412.0 K	790	5.2%
Spring Break	174.0 K	614	4.0%



Overall March click engagement may have been impacted by the interaction with MRCC offer

- eNews: Total monthly clicks were slightly below 2015 monthly average (-13%)
- Benefits: Total monthly clicks were well below 2015 monthly average (WHPH -42%; TSAT -55%)
- PO segments interacted more with the MegaBonus reminders in the Top Offer 2 placement than MRCC

TSAT-% of Total Benefit clicks

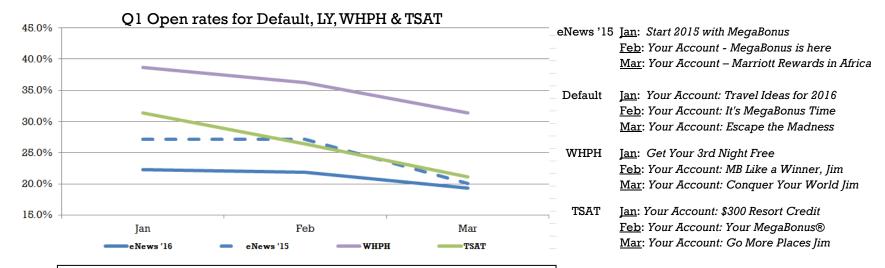
MRCC in Top Offer 1 9% 14%

MegaBonus in Top Offer 2 27% 33%

eNews MRCC offer prominently featured the offer while Benefits supported with copy

Support future MRCC offers & promotions with prominent stronger graphic/copy treatments

More direct subject lines may correlate with higher Open rate



Observations

- Open rate consistently fell MoM for each segment and LY
- Dynamic Top Offer content means:
 - Generic subject lines to cover all content
 - Multiple subject lines per iteration
 - Further complicated by Test & Roll
- Can Subject lines be easily synced to the content within?

WHPH/TSAT click engagement was higher with eNews(Default) than Benefits in March

Mar eNews/ Benefits	Delivered	Opens	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bkngs/ Dlvd	Unsub%
TSAT eNews	64.7 K	14.5 K	257	\$96.3 K	22.4%	18.0%	9.9%	4.0	0.16%
TSAT Benefits	586.7 K	124.2 K	1.5 K	\$590.0 K	21.2%	10.5%	11.7%	2.6	0.15%
%△					-6%	-42%	19%	-34%	
WHPH eNews	54.0 K	15.7 K	668	\$254.8 K	29.1%	18.6%	22.8%	12.4	0.14%
WHPH Benefits	498.7 K	156.7 K	5.1 K	\$2.08 M	31.4%	11.3%	29.1%	10.3	0.13%
%△					8%	-40%	28%	-17%	

A link & segment level analysis to understand how Global Control PO segments reacted to eNews MRCC Offer may indicate whether:

- MRCC Offer resonated with PO segments
- Impact of the presentation of MRCC Offer
- MegaBonus should continue to be primarily featured for WHPH
- · Other eNews Default content may be generating greater click engagement than Benefits

March Destinations:

- 1) Launched to the Core audience
- 2) Continued to evolve travel inspiration content

Concierge ended and Destinations launched to the Core audience

Key differences

- 6 M new audience members, mailed once a month
- Increased, integrated content
- · No eBreaks module

Travel Inspiration	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bkngs/ Dlvd
Destinations	10.8 M	11.9 K	\$4.1 M	22.3%	4.7%	10.5%	1.1
Core	9.7 M	9.8 K	\$3.37 M	22.0%	4.7%	9.8%	1.0
PO	1.1 M	2.0 K	\$754.6 K	25.4%	4.5%	15.4%	1.8
Concierge	16.2 M	12.8 K	\$4.5 M	16.8%	4.3%	10.9%	0.8
Feb-l	3.2 M	1.9 K	\$642.4 K	16.8%	3.4%	10.4%	0.6
Feb-8	3.1 M	2.7 K	\$944.2 K	17.8%	4.4%	10.9%	0.9
Feb-15	3.3 M	3.1 K	\$1.09 M	16.2%	4.4%	13.3%	0.9
Feb-22	3.3 M	2.8 K	\$978.8 K	17.4%	5.2%	9.2%	8.0
Feb-29	3.3 M	2.4 K	\$823.8 K	16.2%	4.1%	10.8%	0.7

Observations

Compared to single Concierge mailings, Destinations (Default)

- Generated a higher Open rate, a slightly higher Click to Open rate, and a lower Conv rate
- Not apples-to-apples as Concierge included PO segments

Comparisons to Concierge should be limited; however, comparing CTO% & Conv% may offer insight into an integrated content approach vs separate travel inspiration & offer content

Destinations

Your Trip Planner Is Here, [FNAME]



TSAT Destinations Click to Open rate fell MoM

February

IFNAME, IWe Found Your Next Escape



TSAT Destinations	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bk/ Del (K)	Unsub%
Feb	630.0 K	733	\$300.2 K	23.8%	6.4%	7.6%	1.2	0.2%
Mar	637.5 K	529	\$197.7 K	21.2%	4.8%	8.1%	8.0	0.2%

Observations

Destinations content was updated in March to focus on connecting travel inspiration content with travel opportunities & experiences

Aligned content toward supporting leisure stay initiatives

Click to Open rate fell 25% MoM

- While the click share to body content was similar (58%), overall click volume dropped by 32%
- Feb Click to open rate was the campaign highest*; March Click to open rate was slightly below Destinations average (5.0%)
- · March version featured destinations while Feb connected Brands to experiences

TSATs seem to engage well with Brand content (e.g. high click engagement with Hotel Openings in eNews)

March

3 Must-See Sunny Cities you'll love. Iim



WHPH email KPIs were similar MoM

February



WHPH Destinations	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bk/ Del (K)	Unsub%
Feb	506.9 K	1.5 K	\$599.5 K	29.0%	4.4%	22.8%	2.9	0.1%
Mar	506.0 K	1.5 K	\$556.9 K	30.7%	4.3%	22.7%	3.0	0.2%

Observations

WHPH engaged with the Feb version similarly to March

Click share to body content were identical (37%)

- Typically there is a correlation with increased content and clicks: the increase in content did not appear to increase click engagement
- The majority of clicks went to Account Box, suggesting an overall lack of click engagement with this type of content
- Click to Open rate of Feb & March were among the lowest of the campaign While Destinations content is not intended to directly drive clicks & bookings, continue to explore content that may resonate with WHPH

March



WHPH prefers links, TSATs like images?

Observations

Of the top clicked content in March Destinations, WHPH tended to click on copy, TSATs tended to click on images

- · Note: Different images were used for each segment
- · April Destinations will include CTAs per best practice to increase overall click engagement



TSAT images

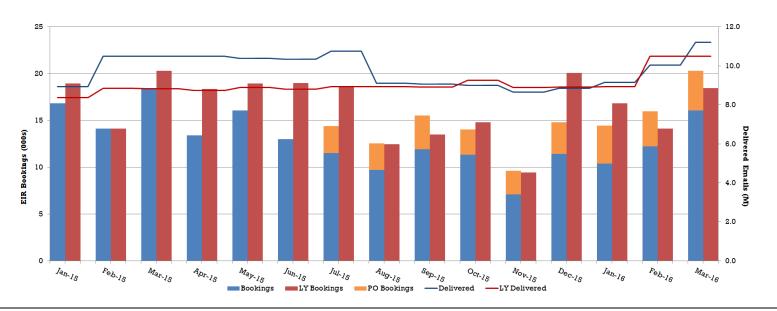
Ouestions to consider

- Does image testing yield greater results for TSAT?
- Will TSATs benefit from a more visual experience?

March Hotel Specials generated

- Most bookings since Mar'14
- Highest booking per delivered since Jan '15

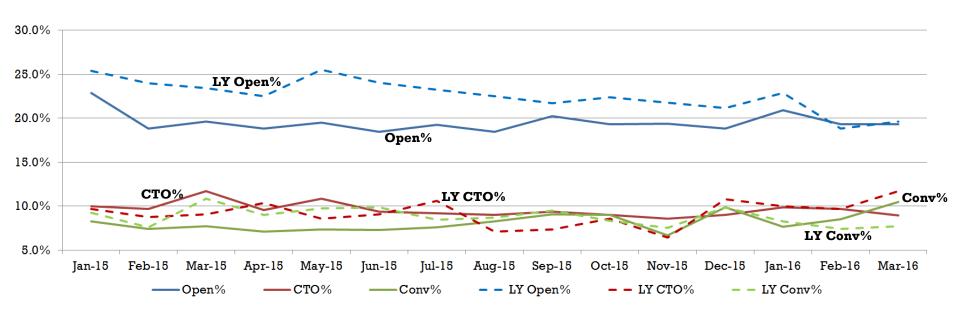
2016 Hotel Specials YoY booking increase was over 10% for the 2nd month



Observations

- MoM, Hotel Specials Default audience size increased by 13%, clicks by 5.3%, bookings by 31%; the increase in audience size contributed to the booking increase
- However, TSAT audience increased by 1%, WHPH audience size was flat, while total PO bookings from Offers increased by 14%

Conversion rate was the highest in 2 years



Observations

- · Conversion rate was high across all segments and sections
- YoY, including MegaBonus touchpoints increased Conv%

Earn opportunities generated high Conv%

rates across all segments

Observations

Major Offer section conversion rate was well above average (2015 Avg Conv% 4.4)

The MegaBonus module was sent to \sim 72% of the Hotel Specials (All) audience & may have incented conversions to adjacent offers

 By responding to Resort or Midwest point offers, MegaBonus registrants could work towards free nights and/or bonus points, as well as, receive bonus points

WHPH in particular continued to respond well to pt earning offer opportunities



Adding eBreaks to WHPH Offers may drive incremental clicks

Observations

Adding eBreaks appeared to drive incremental clicks to TSAT Offers

TSAT Sections	Jan Clicks	Feb Clicks	Mar Clicks
Account Box	2.7 K	3.0 K	3.0 K
Top Offer	11.4 K	9.6 K	7.7 K
Search	1.1 K	1.9 K	1.9 K
Major Offer	1.3 K	1.0 K	897
Minor Offer	1.2 K	939	429
eBreaks			1.2 K
Footer	948	934	831
Total	18.6 K	17.4 K	16.1 K

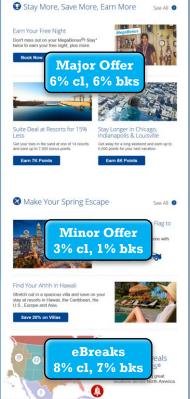
eBreaks likely cannibalized clicks from Minor Offer but likely generated additional clicks

TSAT & WHPH shared same layout, same # of offers in Feb & Mar;
 TSAT clicks fell 10% MoM, WHPH fell 20%

eBreaks as a section generated higher Conv% than Top Offer and nearly all other offers







Multiple new campaigns launched to support 2016 goals & objectives

- + · Summer Leisure solo
 - Nonmember Acquisition (WHPH)
 - Onboarding

Leisure Informational Solo to drive leisure stays

Leisure Solo	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bkngs /Dlvd
Core	722.4 K	2.2 K	\$811.3 K	27.9%	7.2%	15.0%	3.0
PO	559.5 K	562	\$186.3 K	23.6%	5.3%	8.0%	1.0
Total	1.28 M	2.7 K	\$1.0 M	26.0%	6.4%	12.7%	2.1

Observations

Leisure Informational Solo utilized multiple dynamic content sections:

- Top Offer leveraged propensity model against 6 featured destinations
- Secondary section was customized to PO & Default

The Default version generated higher email KPI's than the combined PO version, resulting in a 3 fold higher booking per delivered

 The PO version generated performance similar to METT

PO segment level & link performance analysis is underway



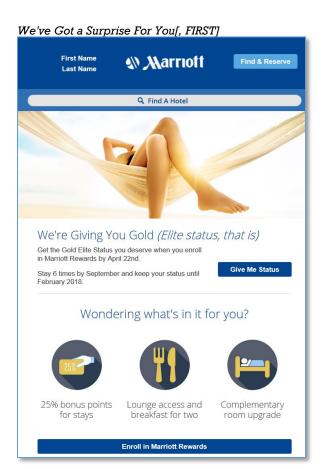


WHPH

Cross "Plan Summer Vacation" Off Your List



WHPH 'Taste of Gold' Solo to drive enrollments



PO Taste of Gold	Delivered	Enrollments	Open%	сто%	Enroll Conv%	Enroll /Dlvd(K)
Mar '16	5.6 K	46	29.9%	3.3%	83.6%	8.2

Observations

Enrollment metrics from other campaigns should be compared against these results

2015 Average	Nonmember Welcome	2015 Hotel Specials	Concierge
Open%: 21.9%	Open%26.8%	Open% 19.9%	Open% 21.6%
CTO%: 4.6%	CTO% 11.8%	CTO% 6.6%	CTO% 3.9%

The Solo generated a lower CTO% than other Nonmember communications

Onboarding to increase program loyalty with early engagement



	Early Engagement	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bk/ Del (K)
١	Onboarding	270.0 K	349	\$122.2 K	18.2%	9.8%	7.2%	1.3
	Series 1	127.5 K	197	\$66.6 K	20.1%	10.7%	7.2%	1.5
ı	Series 2	89.1 K	123	\$42.2 K	16.9%	9.9%	8.2%	1.4
ı	Series 3	48.4 K	28	\$13.4 K	16.1%	7.2%	5.0%	0.6
	Series 4	4.9 K	1	\$89	16.1%	4.5%	2.8%	0.2
	Welcome	2.1 M	6.4 K	\$2.9 M	34.7%	19.0%	4.7%	3.1
	Welcome	284.2 K	2769	1.3 M	47.2%	22.8%	9.1%	9.7
	Points EES1	273.6 K	912	\$381.2 K	36.5%	18.1%	5.1%	3.3
	Points EES2	266.1 K	512	\$213.0 K	31.3%	13.8%	4.5%	1.9
ı	Points EES3	253.8 K	619	\$285.1 K	28.3%	11.2%	7.7%	2.4
ı								

Observations

Launches 45 days after registration, each 10 days apart

Non-standard email KPI's to understand impact

- Drive new member loyalty at a faster rate
- Increase # of new members booking their 2nd stay

Early performance benchmarks

- Open rate after the first message below program avg
- Click to Open rate starts at program avg, falls to similar CTO as Concierge/Destinations

Continue to monitor and connect to longer term engagement KPI's

28

+ Spring '16 MegaBonus generated as of March 150 K bookings & \$48.7 M

Spring '16 MegaBonus to Date

Observations

- Spring '16 MegaBonus continued to be on pace to generate bookings against recent MB campaigns
- Bookings/delivered has fallen as MegaBonus has been featured in more touchpoints with large audiences and less focus (e.g. modules in Hotel Specials)

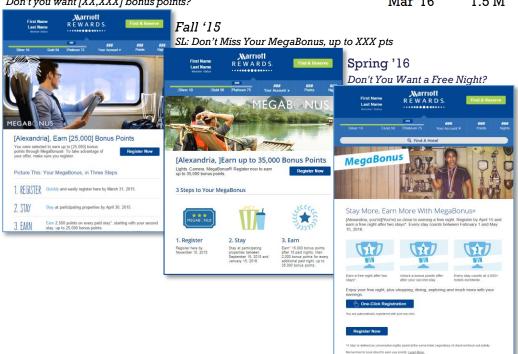
MegaBonus First 3 Months	Delivered	EIR Bookings	EIR Revenue	Bkngs/ Dlvd
Spring '15	48.6 M	165.2 K	\$45.60 M	3.4
Fall '15	48.6 M	147.3 K	\$48.89 M	3.0
Spring '16	62.2 M	151.0 K	\$48.68 M	2.4

^{*} Note: Spring '16 to date results do not include Nonmember welcome or Display media

MegaBonus Registration Reminder Solo

MB Reg	MB Reg Reminder	Cliaka	EIR	EIR	Onen%	CTO 0/	Contro/	Bkngs/
Reminder	Delivered	CHERS	Bookings	Revenue	Open %	C10%	COILV 70	Dlvd
Feb '15	1.7 M	93.0 K	\$6.5 K	\$2.5 M	57.5%	9.7%	7.0%	3.9
Sep '15	1.9 M	55.1 K	\$4.3 K	\$1.6 M	40.0%	7.4%	7.8%	2.3
Mar '16	1.5 M	69.0 K	\$6.5 K	\$2.2 M	58.2%	7.8%	9.5%	4.3

Spring '15 Don't you want [XX,XXX] bonus points?



Observations

MegaBonus registration reminders have been a valuable touchpoint to drive engagement & bookings

The first Spring '16 MegaBonus reminder generated the highest Open% and Conv% compared to previous campaigns, driving an improved booking per delivered

The ability to leverage "Free night" language in both subject line and body copy likely contributed to the higher response

Body copy that highlighted the opportunities of point rewards further reinforced the value of the promotion

Even with increased reminders in other campaigns, a dedicated Solo remains a valuable MegaBonus touchpoint

MegaBonus offer in Nonmember Welcome may have generated incremental click engagement

Mar '16 Nonmember Welcome (ft. MegaBonus)



2015 Nonmember Welcome



Nonmember Welcome	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bkngs /Dlvd
Mar '16	266.4 K	115	\$40.4 K	28.6%	14.5%	1.0%	0.4
2015 Avg	249.7 K	131	\$64.1 K	27.6%	11.7%	1.7%	0.5

Note: 2015 Avg was May-Jan'16, excluding months where tracking may have been an issue

Observations

- Enrollment tracking capability is being explored & may be tied back to these mailings
- Whereas Feb CTO% was similar to the 2015 average, March CTO% was 24% higher, suggesting the higher clicks may have led to more enrollments due to the MegaBonus offer

March test summary

- + Destinations Hero image test
 - Image test in Benefits

Destinations Table of Content did not demonstrably increase click engagement

Template 1: Masthead



Template 2: Table of Contents

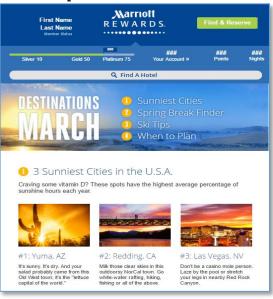


Table of content was tested to see if navigation to content increased click engagement

- TOC version included numbered sections (modules)
- TOC was included, but not tested, in Mar Destinations for PO versions

Overall click engagement was nearly identical between the mailings

Test will be continued in April

Clicks: 47.7 K CTO%: 4.6% Conv%: 9.5% Booking/Del (K): .93 Clicks: 48.6 K CTO%: 4.6% Conv%: 9.1% Booking/Del (K): .91

12.4% lift in clicks engagement was created through image testing in Benefits -TSAT



12.4% Lift over Control

	CTOR	LIFT
All (Control)	0.48%	
A (Control)	0.48%	
B (Control)	0.48%	
Optimized	0.54%	12.40%

(A) Worked best with:

- · Mild weather
- Lower points balance (less than 70K)
- Females

(B) Worked best with:

- High points balance (greater than 70K)
- · Level Silver or Above

6.7% lift in clicks engagement was created through image testing in Benefits -WHPH

See All w





6.7% Lift over Control

	CTOR	LIFT
All (Control)	0.24%	
A (Control)	0.25%	
B (Control)	0.23%	
Optimized	0.26%	6.70%

(A) Worked best with:

- Southern US
- Low points balance (less than 180K)
- Apple users

(B) Worked best with:

- · High points balance (greater than 180K)
- Northern US
- · Basic status



Key Takeaways

Mar '16 Key Takeaways

- MRCC offer response may have been aided by supporting graphics & copy; emphasize compelling offer details
- Connect subject lines more directly to the content within
- Continue to leverage touchpoints & communications to remind and motivate users to participate in MegaBonus
- eBreaks module in TSAT Offers appeared to generate incremental clicks and bookings; trial
 eBreaks module in WHPH Offers
- Segment affinity trends based on engagement with Benefits, Destinations & Offers:

TSAT Brand content MegaBonus Image-focused Earning opportunities May consume & respond differently to travel inspiration content

Other KPIs are required to more accurately gauge contribution of email: Program enrollments,
 MRCC acquisitions, promotion registrations, and ideally contribution to 2016 goals & objectives



Competitive Insights

Freddie Award voting request continues...



Follow us on | o | f y









Easter Holiday energy

Property Easter Offer

- Brunch
- Kid's activities



EASTER FESTIVITIES

Bringing the festive warmth along, Easter is here. With a blend of traditional delicacies, home-style cuisines and a range of fun activities for kids, we invite you to celebrate this Easter with us.

The Easter Brunch
Date: 27th March 2016
Venue: Tre-Forni Restaurant & Bar
Timing: 12:00 hours
Price: [13000 plus taxes

Cooking & Fun with Kids Date: 27th March 2016 Venue: The Manor Timing: 12:00 hours Price: ∏850 plus taxes

A special Easter weekend room package has been designed for your stay. Visit hyderabad.park.hyatt.com for more information.

LEARN MORE

Easter Offers

- Top Offer: reduced rated with complimentary breakfast
- · Brunch offers at various locations





EXPERIENCE THE GRAND LIFE IN MUMBA

Wishing you and your loved ones a colorful Holi and delightful Easter.

As we celebrate 12 years of creating memorable moments of more in Mumbai, we are delighted to share the happiness with you through special offers on the 17 of every month. Walk into Grand surprises and special offers upto 50% off across restaurants, spa and salon on the 17 of every month at Grand Hyatt Mumbai. You can also enjoy exclusive stay discounts when you book it if April 5, 2016.

Celebrate an egg-stra special Easter with authentic set menus at Celini, Gourmet Store treats and a splendid brunch at Fifty Five East.

LEARN MORE

NEW AT GRAND HYATT MUMBAI

METT Easter Offer

- 50% off restaurants, spas, and salons
- Easter brunch
- Drink offers
- Menu and amenities
 preview

Chef Vivek Kadam and his to

Chef Vivek Kadam and his team of pätissiers brings you a host of Easter goodies such as Easter Bunny, Mini nest, Easter eggs, Hot cross buns and Chacolate Jollipps, among other delights at Gourmet Store from March 22 - April

ive band, at Big Brunch st- the multi-cuisine , 2016. Book between

LEADN MODE



Revel in cricket frenzy at The Bar with themed

Revel in cricket frenzy at The Bar with themed packages, defectable cuisine and attractive offers. Witness the magic on the big screen and get in the spirit of the game with our gaming rist.

TEASE HERE



COMING SOON



From April 2016, enjoy delectable dimeuns over lunch and dinner at China House, Sever traditional preparations by our region chart or the all new firms.



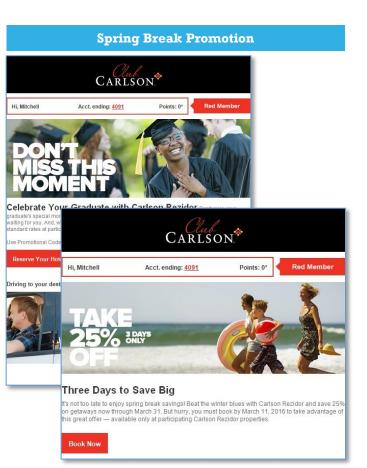
Celoni is introducin town driver are in showcasing signature recipies from fluir y April 1016 covered to perfection by Ch. Alexandro America.



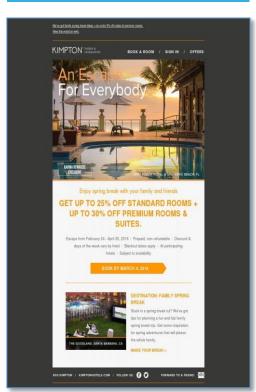




Spring Break energy



Spring Break Offer
Up to 25% off standard rooms, up to 30% off premium rooms



Spring Flash Sale



Persistent Hilton Direct Booking message

Spring Theme DC offer



eRewards Opinion Panel



Point Purchasing Offer
• Receive 60% more point by April 1





March 2016 MR Campaign Reviews

Mar '16 eNews performance summary

			eNews +		
		Program	Benefits	eNews	Benefits
	Total	85.2 M	11.7 M	10.6 M	1.1 M
ė	Delivered	66.2%	11.8%		
Audience	Unsub Rate	0.29%	0.27%	0.29%	0.14%
udi	Olisub Kale	0.1%	0.2%		
A	Dolissows Poto	98%	99%	99%	100%
	Delivery Rate	-0.6%	1.4%		
	O P-4-	23.0%	19.9%	19.3%	25.9%
	Open Rate	-0.9 pts	-0.1 pts		
	0	19.6 M	2.3 M	2.1 M	281.0 K
ent	Opens	59.9%	11.1%		
Engagement	Click Rate	2.2%	2.7%	2.7%	2.8%
gag	Click Rate	-0.0 pts	0.6 pts		
Enc	IImiana Cliales	1.9 M	319.8 K	289.1 K	30.7 K
	Unique Clicks	66.2%	46.6%		
	Click to Open	9.5%	13.7%	14.1%	10.9%
	Rate	0.4 pts	3.3 pts		
		175.9 K	32.3 K	25.6 K	6.7 K
	Bookings	51.7%	18.4%		
=	_	\$64.2 M	\$12.3 M	\$9.7 M	\$2.7 M
Financia	Revenue	47.9%	18.5%		
inai	Conversion	9.4%	10.1%	8.9%	21.7%
E.	Rate	-0.9 pts	-2.4 pts		
	Bookings per	2.1	2.8	2.4	6.1
	Delivered(K)	-8.7%	5.9%		

Observations

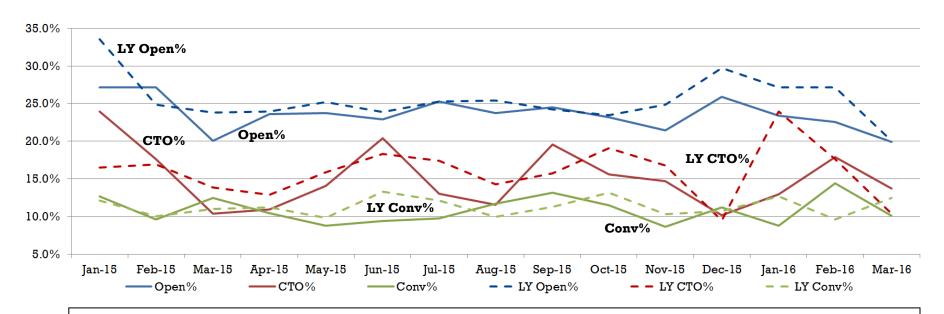
Mar eNews deliveries increased 11.8% YoY and bookings increased by 18.4% YoY, resulting in an 5.9% increase in booking per delivered email (K)

March saw a YoY 3.3% point lift in CTO% which was driven by the 80 K point MRCC offer in Core eNews

 Core eNews generated a higher CTO% than PO eNews for the first time as the default audience engaged better with the MRCC offer

Phase I account module launched in Core eNews

Mar '16 eNews email KPI trends



Observations

- Note: Data is for eNews Default & PO Benefits
- Open rate hit a new campaign low; March has consistently generated the lowest Open rate for eNews:

2015: Your Account - Your Account: Marriott Rewards in Africa

2016: Your Account - Your Account: Escape the Madness

Click to Open rate was 32% higher YoY due to featuring 80 K point MRCC offer (vs 2015 Protea announcement)

Mar '16 eNews sections

Observations

Top Offers section generated 53% of email's clicks

- Typically only occurs with MegaBonus and Sweepstakes
- Featured 80 K MRCC offer & Flash Sale (38%)
- Top Offer 2 contained MegaBonus touchpoints (15%)

New account module launched and generated 4% of clicks, similar to Jan/Feb (MegaBonus ft in Top Offers)

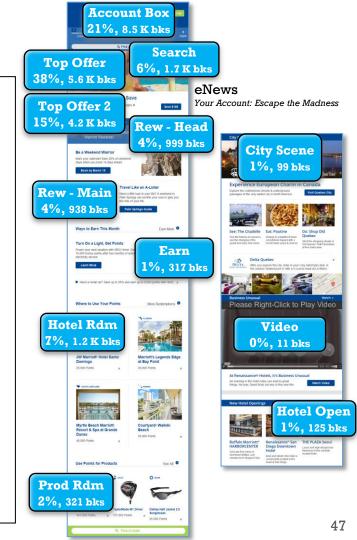
Earn section only generated 1% of clicks but this is typical when Top Offers section generates more than 50% of clicks

Redemptions featured Hotel redemptions and Product redemptions, combining to generate 9% of total clicks

Feb featured 6 hotel redemption opps and generated 4% of total clicks

The combination of Hotel and Product redemptions appeared to generate greater click share than Hotel Redemptions alone

Video saw least amount of click engagement than other videos in 2015



Mar '16 eNews link analysis

Observations

Section click engagement

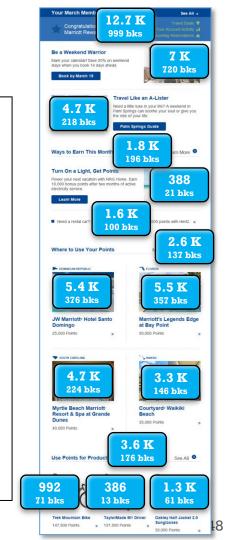
The addition of the new account module did not appear to generate incremental clicks

Hotel Redemptions: 21.5 K
Rewards Header: 12.7 K
Main: 11.7 K
Product Redeem: 6.3 K
Earn: 3.7 K

Engaging content

While the Rewards header generated the most clicks out of any content element, it was below average of previous months

Rewards Header	12.7 K
20% off Weekend	7.0 K
JW in Santo Domingo	5.4 K
Marriott's Legends Edge	5.5 K



Mar '16 Hotel Specials performance summary

			HS +	Hotel	
		Program	Offers	Specials	Offers
	Total	85.2 M	11.2 M	10.1 M	1.1 M
ø	Delivered	66.2%	6.9%		
enc	Unsub Rate	0.29%	0.13%	0.13%	0.08%
Audience	Unsub Kate	0.1%	-0.0		
A	D - 1: D - 4 -	98%	97%	97%	96%
	Delivery Rate	-0.6%	-2.8%		
	0 7 .	23.0%	19.3%	18.9%	23.5%
	Open Rate	-0.9 pts	-0.3 pts		
	0	19.6 M	2.2 M	1.9 M	251.1 K
ent	Opens	59.9%	5.3%		
Engagement	C1:-1- D-4-	2.2%	1.7%	1.7%	2.4%
gag	Click Rate	-0.0 pts	-0.6 pts		
Eng	Hairma Cliales	1.9 M	193.9 K	168.1 K	25.7 K
	Unique Clicks	66.2%	-19.3%		
	Click to Open	9.5%	9.0%	8.8%	10.3%
	Rate	0.4 pts	-2.7 pts		
	D 1:	175.9 K	20.3 K	16.1 K	4.3 K
	Bookings	51.7%	10.1%		
- E	1	\$64.2 M	\$7.1 M	\$5.6 M	\$1.5 M
Financia	Revenue	47.9%	9.3%		
ina	Conversion	9.4%	10.5%	9.6%	16.6%
E.	Rate	-0.9 pts	2.8 pts		
	Bookings per	2.1	1.8	1.6	4.0
	Delivered(K)	-8.7%	3.0%		

Observations

YoY deliveries increased by 6.9% while bookings increased by 10.1%, leading to an overall increase in Bookings per delivered (K) by 3.0%

 MoM deliveries increased by 13% due inclusion of more global expansion and nonmembers

Hotel Specials and Offers delivery rate have been consistently below the program

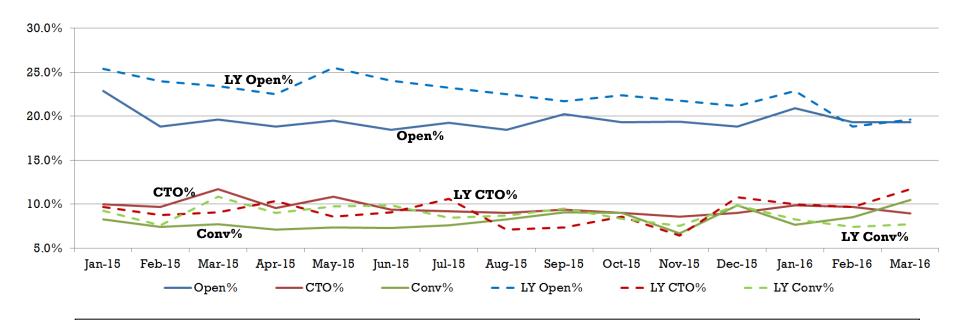
Mar '16 Hotel Specials performance summary



Observations

- For the 2nd month YoY bookings increased >10% YoY
- Mar '16 saw a 1.2 M increase in deliveries over prior month due to audience expansion (nonmember and global)
 - While the bookings increase was partially due to the higher delivery volume, the booking per delivered increased by 3% due to better overall engagement with Hotel Specials & Offers

Mar '16 Hotel Specials performance summary



Observations

- Note: Data is for Hotel Specials Default & PO Offers
- Click to Open rate dropped by 8% MoM & 23% YoY; a new template was launched in 2015 which may have driven curiosity clicks
- Conversion rate was the highest since March 2014 with nearly all content and sections generating above month's averages

Mar '16 Hotel Specials link analysis

Observations

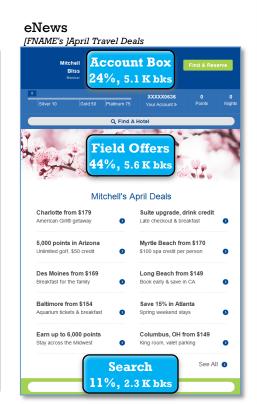
An eBreaks module was added and generated 6% of clicks, despite being the bottom module

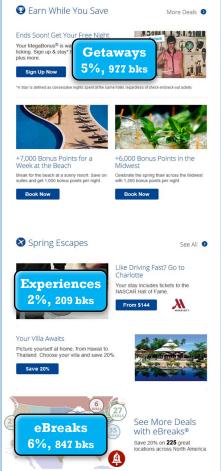
 Conv% was 6.4%, average against other sections for this mailing, which generally were higher than previous month's averages

MegaBonus was featured in the Getaways module but did not generate the most clicks in that section

Experiences module generated 2% of clicks and while eBreaks may have cannibalized clicks, there was one less offer than typical months

Search bar saw highest conversion rate since June 2013 (10.0%) and was responsible for 15.3% of the bookings





Mar '16 Hotel Specials link analysis

Observations

The Getaways section achieved the highest conversion rate (9.1%) with all placements generating higher than average Conversion rates:

• 2015 Avg Conv%: 4.4%

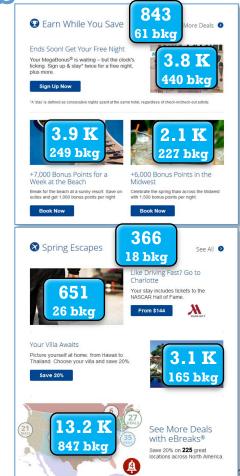
• MegaBonus: 11.6%

• 7k points: 6.3%

• 6 K Midwest: 10.7%

The Experiences section also achieved its highest conversion rate (5.0%) 2015 Avg Conv%: 3.79%

 Notably: 20% Off Villa generated the 3rd highest click volume of any curated offer and a 5.3% Conversion rate



Mar '16 Solo performance summary

		Program	Solos	
	Total	85.2 M	27.9 M	
ø	Delivered	66.2%	411.4%	
enc		0.29%	0.31%	
Audience	Unsub Rate	0.1%	0.2%	
A	Delineur Bete	98%	98%	
	Delivery Rate	-0.6%	-0.6%	
	O P-+-	23.0%	24.6%	
	Open Rate	-0.9 pts	-8.5 pts	
	0	19.6 M	6.9 M	
ent	Opens	59.9%	280.0%	
Engagement	Click Rate	2.2%	2.8%	
gag	Click Rate	-0.0 pts	-1.1 pts	
Eng	Unique Clicks	1.9 M	794.0 K	
	Onique Cheks	66.2%	272.7%	
	Click to Open	9.5%	11.6%	
	Rate	0.4 pts	-0.2 pts	
	D l-i	175.9 K	67.3 K	
	Bookings	51.7%	195.5%	
T	Revenue	\$64.2 M	\$24.2 M	
nci	Revenue	47.9%	178.5%	
Financia	Conversion	9.4%	8.5%	
[£	Rate	-0.9 pts	-2.2 pts	
	Bookings per	2.1	2.4	
	Delivered(K)	-8.7%	-42.2%	

Observations

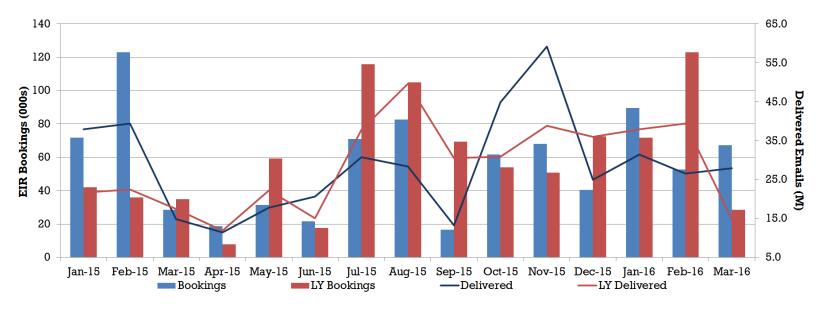
Solo deliveries increased YoY by 411.4% and bookings increased by 67.3%, resulting in a net decrease in Booking per delivered(K) of 42.2%

- Freddie's Solo reminder was delivered to 11.9 M, over 3 fold from 2015
- Shop Marriott was delivered to 11.1 M; the previous year Shop Marriott launched in Feb

Launches

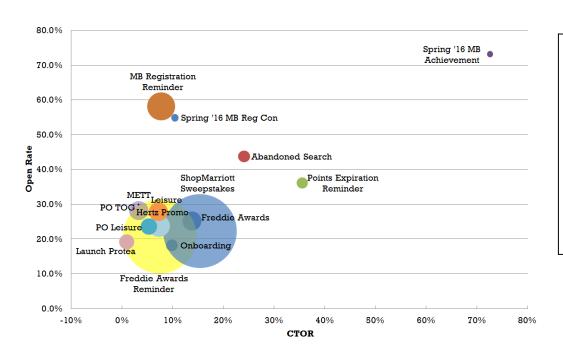
- Freddies Award (international & reminder)
- Shop Marriott Sweepstakes
- MegaBonus Registration Reminder
- WHPH Nonmember Taste of Gold
- Hertz Promotion Solo

Mar '16 Solo MoM performance summary



Mar Key Solo mailings	Delivered / EIR Bookings	De	livered / EIR Bookings
Mar '16: Freddies	12 M / 11.8 K	Mar '15: Freddies	2.4 M / 5.6 K
ShopMarriott	11 M / 23.4 K	MB Reg Reminder	1.1 M / 8.3 K
MB Reg Remind	ler 1.6 M / 6.7 K	Points Expiration	840 K / 971
Hertz	996 K / 3 K	Abandoned Search	162 K / 5.3 K
Abandoned Sea	rch 291 K / 7.3 K		

Mar '16 Solo visualization – Email engagement



Observations

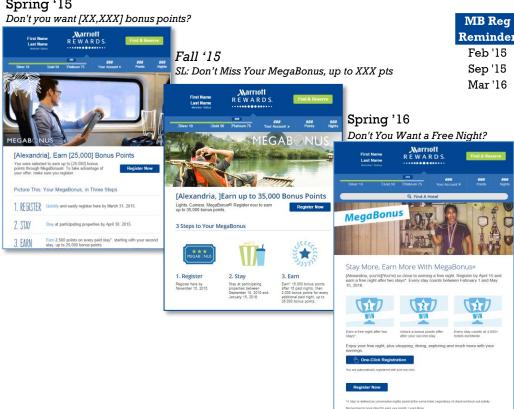
The new MegaBonus Achievement continued to generate well above average engagement, with over 70% Open and Click to Open rate

Registration reminder generated high engagement with nearly a 60% Open rate

The default Leisure Solo generated a higher Open and Click to Open rate than PO versions

MegaBonus Registration Reminder Solo

Spring '15





Observations

MegaBonus registration reminders have been a valuable touchpoint to drive engagement & bookings

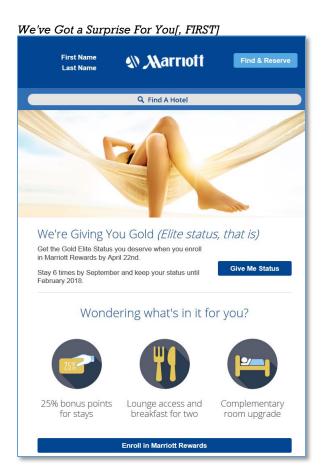
The first Spring '16 MegaBonus reminder generated the highest Open% and Conv% compared to previous campaigns, driving an improved booking per delivered

The ability to leverage "Free night" language in both subject line and body copy likely contributed to the higher response

Body copy that highlighted the opportunities of point rewards further reinforced the value of the promotion

Even with increased reminders in other campaigns, a dedicated Solo remains a valuable MegaBonus touchpoint

Project Orange 'Taste of Gold' Solo



PO Taste of Gold	Delivered	Enrollments	Open%	сто%	Conv%	Enroll /Dlvd(k)
Mar'l6	5.6 K	46	29.9%	3.3%	83.6%	8.2

Observations

Enrollment metrics from other campaigns should be compared against these results

2015 Average	Nonmember Welcome	2015 Hotel Specials	Concierge
Open%: 21.9%	Open%26.8%	Open% 19.9%	Open% 21.6%
CTO%: 4.6%	CTO% 11.8%	CTO% 6.6%	CTO% 3.9%

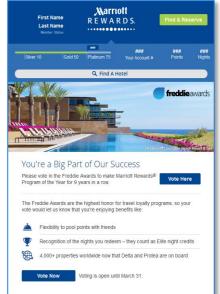
The Solo generated a lower CTO% than other Nonmember communications

2016 Solo deep-dive: Freddie Awards

Freddies Reminder Solo	Delivered	Clicks	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bkngs/ Dlvd
2012	3.0 M	70.6 K	\$8.0 K	\$2.9 M	24.1%	9.8%	11.4%	2.7
2014	1.0 M	46.1 K	\$5.2 K	\$1.9 M	30.3%	15.8%	11.4%	5.5
2015	2.5 M	58.4 K	\$5.6 K	\$2.0 M	14.1%	16.9%	9.6%	2.3
2016	11.2 M	172.3 K	\$10.7 K	\$3.9 M	20.7%	7.5%	6.2%	1.0

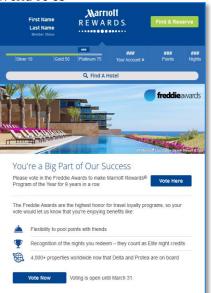
2016

<u>SL</u>: Your Loyalty Means the World To Us



2016 Reminder

<u>SL</u>: Your Loyalty Means the World To Us



Observations

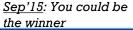
The Freddie's reminder was delivered to a significantly larger audience than previous years

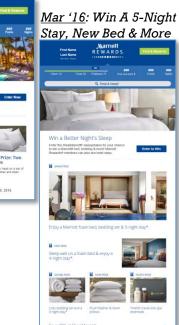
ShopMarriott Sweepstakes Solo

Feb '15: Win a 5-night stay,









Shop Marriott	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bkngs /Dlvd
Nov '13	6.5 M	6.8 K	\$2.2 M	24.0%	7.8%	5.6%	1.1
Nov '14	13.6 M	11.9 K	\$4.2 M	22.1%	11.6%	3.4%	0.9
Feb '15	12.2 M	46.8 K	\$16.8 M	24.9%	21.2%	7.3%	3.8
Sep '15	610.6 K	1.5 K	\$702.6 K	30.4%	25.2%	3.2%	2.4
Nov '15	11.6 M	6.5 K	\$2.2 M	21.7%	7.9%	3.2%	0.6
Mar '16	11.1 M	23.4 K	\$8.1 M	22.3%	15.4%	6.2%	2.1

Observations

ShopMarriott solos that contain sweepstakes generate higher CTO% and booking per delivered

"You could be the winner" had the highest Open% of any ShopMarriott Solo but there were significant differences in the audience

Test & roll SL testing can indicate SL-type to consistently use

Mar '16 had a lower CTO% than other sweepstake Solos and the only mailing without a 2nd CTA button

Reiterating CTA buttons may help generate incremental clicks

Mar '16 Lifecycle performance summary

Program	Lifecycle
---------	-----------

		_	•
Audience	Total	85.2 M	5.2 M
	Delivered	66.2%	109.2%
		0.29%	0.64%
	Unsub Rate	0.1%	0.2%
		98%	97%
	Delivery Rate	-0.6%	0.5%
	_	23.0%	34.6%
	Open Rate	-0.9 pts	-2.1 pts
	_	19.6 M	1.8 M
ent	Opens	59.9%	97.3%
em	GI: 1 D ·	2.2%	6.2%
Engagement	Click Rate	-0.0 pts	-2.4 pts
Enç	IIi (11:-1	1.9 M	319.8 K
	Unique Clicks	66.2%	50.4%
	Click to Open	9.5%	17.9%
	Rate	0.4 pts	-5.6 pts
		175.9 K	30.7 K
	Bookings	51.7%	34.2%
1	_	\$64.2 M	\$11.9 M
ncia	Revenue	47.9%	24.8%
Financial	Conversion	9.4%	9.6%
E	Rate	-0.9 pts	-1.2 pts
	Bookings per	2.1	6.0
	Delivered(K)	-8.7%	-35.8%

Observations

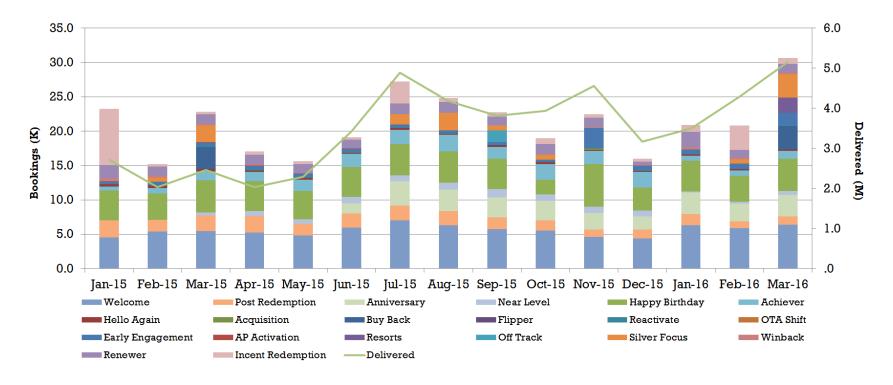
- Delivery increased YoY by 109.2% and bookings increased by 34.2%, resulting in a decrease in bookings per delivered email of 35.8%
- This month saw the highest volume of delivered since Feb '14 and the highest revenue since before 2012
 - Resorts mailing was sent to 722 K
 - Buy Back was sent to 354 K
 - Anniversary was sent to 922 K & was not live last year
- While these mailings drove booking volume, they were slightly less efficient than other Lifecycle campaigns

Launches

- · Silver Focus Taste of Gold
- Leisure information
- Buyback
- Onboarding*
- Nonmember Welcome ft MegaBonus offer

*For March Onboarding data is included in Solo campaigns

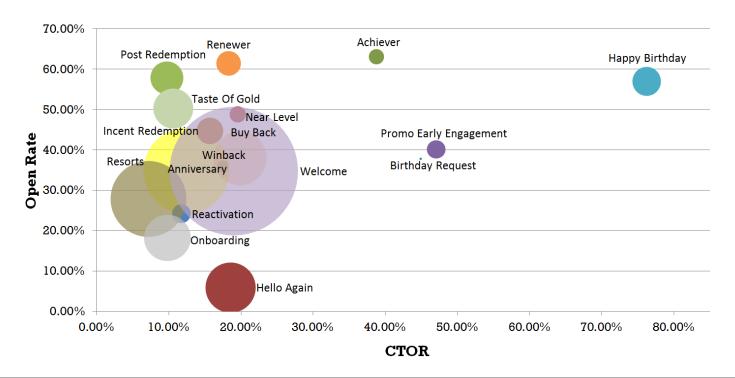
Mar '16 Lifecycle MoM performance summary



Observations

March spike in bookings was due to one-time mailings Silver Focus Taste of Gold, BuyBack, & Leisure Solo (Resorts)

Mar '16 Lifecycle visualization – Engagement



Observations

- · Silver Focus: Taste of Gold & BuyBack launched in March and generated similar email KPI's as they had in previous years
- Leisure Solo (Resorts) was not behaviorally triggered and generated email KPI's similar to Solos & METT

Leisure Informational Solo

Leisure Solo	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bkngs /Dlvd
Core	722.4 K	2.2 K	\$811.3 K	27.9%	7.2%	15.0%	3.0
PO	559.5 K	562	\$186.3 K	23.6%	5.3%	8.0%	1.0
Total	1.28 M	2.7 K	\$1.0 M	26.0%	6.4%	12.7%	2.1

Observations

Leisure Informational solo leveraged multiple dynamic content:

- Top Offer leveraged propensity model to against 6 featured destinations
- Secondary section were custom to PO & Default

The Default version generated higher email KPI's than the combined PO version, resulting in a 3 fold higher booking per delivered

The PO version generated performance similar to METT mailings with slightly higher CTO% and lower Conv%

PO segment level performance needs to be understood as well as the targeted Core audience





TSAT [FNAME's][Your] Summer Vacation



WHPH

Cross "Plan Summer Vacation" Off Your List



Incent Redemption

Incent Redemption Batch delivery schedule:

- Jan '15
- July '15
- •Feb '16

A refresh launched Feb '16:

- 10K point trigger (vs 75K) expanded audience
- Targeted content against point balance tiers- Redemption slider

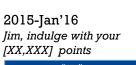
Incent		EIR	EIR				Bk/
	Delivered			Open%	СТО%	Conv%	
Redeem		Bookings	Revenue				Del (K)
Jan '15	750.5 K	8.2 K	\$3.28 M	47.6%	16.9%	13.5%	10.9
Feb '15	21.5 K	331	\$381.2 K	50.2%	23.0%	13.4%	15.4
Mar '15	22.1 K	348	\$170.4 K	52.0%	23.6%	12.8%	15.8
Apr '15	27.5 K	460	\$191.1 K	51.7%	23.6%	13.7%	16.7
May '15	30.3 K	401	\$166.6 K	49.3%	22.5%	12.0%	13.3
Jun '15	22.5 K	319	\$110.3 K	49.3%	23.1%	12.5%	14.2
Jul '15	409.0 K	3.2 K	\$1.32 M	43.8%	15.6%	11.4%	7.8
Aug '15	51.1 K	550	\$201.0 K	48.4%	17.1%	13.0%	10.8
Sep '15	54.1 K	586	\$267.2 K	44.3%	18.9%	12.9%	10.8
Oct '15	77.5 K	828	\$303.8 K	47.7%	17.7%	12.7%	10.7
Nov '15	59.3 K	532	\$205.0 K	46.8%	17.0%	11.3%	9.0
Dec '15	42.7 K	412	\$142.6 K	44.1%	18.2%	12.0%	9.7
Jan '16	75.8 K	1.0 K	\$422.1 K	53.8%	18.3%	13.3%	13.1
Feb '16	560.9 K	3.6 K	\$1.39 M	41.4%	14.2%	10.9%	6.4
Mar '16	88.7 K	825	\$345.1 K	44.7%	15.7%	13.2%	9.3

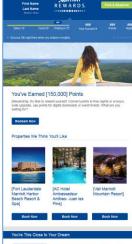
Observations

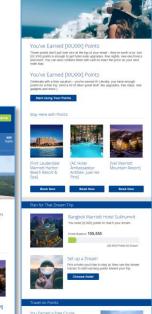
- Monthly non-batch delivery peaked due to inclusion of larger audience with potentially a different mindset
- Click to Open rate was among the lowest generated against previous versions but Conv% was among the highest

Continue monitoring and conduct link & point balance segment analysis

Feb'16 - current Here's What [XX,XXX] Points Gets You, Jim











Ray Clan Sanglann 37,540 pts

Lifecycle: Onboarding

Let's Plan Your Next

Next Up...



Next Up...

Trip	New Friends
Inspiration Status Bar	Community Status Bar
Where Will Your Membership Take You? The part of which is the part of the Polymer of the Polyme	Community + Tips
Travel Inspiration copy & Infographic HERRIES LOVE THESE COTES HERRIES LOVE THESE COTES LOVE THE	Community channels Figure C
Dream stay	Social Channel Module

You Have 50 Million

Early Engagement	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bk/ Del (K)
Onboarding	270.0 K	349	\$122.2 K	18.2%	9.8%	7.2%	1.3
Series 1	127.5 K	197	\$66.6 K	20.1%	10.7%	7.2%	1.5
Series 2	89.1 K	123	\$42.2 K	16.9%	9.9%	8.2%	1.4
Series 3	48.4 K	28	\$13.4 K	16.1%	7.2%	5.0%	0.6
Series 4	4.9 K	1	\$89	16.1%	4.5%	2.8%	0.2
Welcome	2.1 M	6.4 K	\$2.9 M	34.7%	19.0%	4.7%	3.1
Welcome	284.2 K	2769	1.3 M	47.2%	22.8%	9.1%	9.7
Points EES1	273.6 K	912	\$381.2 K	36.5%	18.1%	5.1%	3.3
Points EES2	266.1 K	512	\$213.0 K	31.3%	13.8%	4.5%	1.9
Points EES3	253.8 K	619	\$285.1 K	28.3%	11.2%	7.7%	2.4

Observations

Launches 45 days after registration, each 10 days apart

Non-standard email KPIs to understand impact

- Drive new member loyalty at a faster rate
- Increase # of new members booking their 2nd stay

Early performance benchmarks

- · Open rate after the first message below program avg
- Click to open rate starts at program avg, falls to similar CTO as Concierge/Destinations

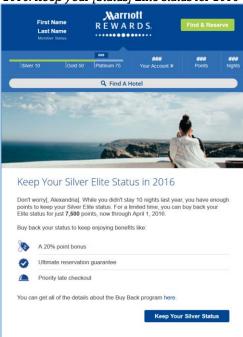
Continue to monitor and connect to longer term engagement KPI's

Lifecycle: Elite Buy Back





2016: Keep your [Status] Elite status for 2016



Elite Buy Back	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bk/ Del (K)
2012	243.6 K	2.5 K	\$959.5 K	32.4%	21.9%	14.5%	10.3
2013	260.5 K	2.9 K	\$1.04 M	40.5%	22.5%	12.1%	11.1
2014	318.4 K	1.6 K	\$548.6 K	41.1%	22.4%	5.5%	5.0
2015	328.7 K	3.2 K	\$1.24 M	36.7%	19.9%	13.4%	9.8
2016	355.0 K	3.4 K	\$1.26 M	37.9%	19.8%	12.8%	9.7

Observations

2016 version was nearly identical in performance to 2015

- Same Subject line
- Same target (all elite status tiers)
- Copy was updated to a more conversational tone

Lifecycle: Nonmember Welcome

Mar '16 Nonmember Welcome (ft. MegaBonus)



2015 Nonmember Welcome



Nonmember Welcome	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bkngs /Dlvd
Mar '16	266.4 K	115	\$40.4 K	28.6%	14.5%	1.0%	0.4
2015 Avg	249.7 K	131	\$64.1 K	27.6%	11.7%	1.7%	0.5

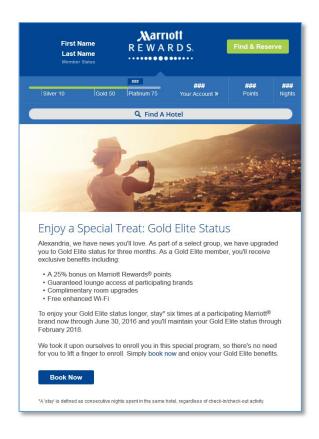
Note: 2015 Avg was May-Jan'16, excluding months where tracking may have been an issue

Observations

Enrollment tracking capability is being explored & may be tied back to these mailings

Whereas Feb CTO% was similar to the 2015 average, March CTO% was 24% higher, suggesting the higher clicks may have led to more enrollments due to the MegaBonus offer

Lifecycle: Silver Focus - Taste of Gold



Taste of	Delivered	EIR	EIR	Open%	сто%	Conv%	Bk/
Gold	Delivered	Bookings	Revenue				Del (K)
Mar '12	178.3 K	3.8 K	\$1.34 M	56.7%	14.2%	26.2%	21.1
Mar '13	177.4 K	3.6 K	\$1.28 M	55.5%	12.7%	28.9%	20.4
Mar '14	179.7 K	4.4 K	\$1.67 M	49.2%	15.7%	31.5%	24.3
Mar '15	159.7 K	2.5 K	\$955.3 K	43.8%	11.9%	29.4%	15.4
Mar '16	197.5 K	3.5 K	\$1.34 M	50.3%	10.6%	32.7%	17.5

Observations

2016 version generated similar email KPI's as previous years

Mar '16 Destinations performance summary

		Program	Dest.	Core	PO
	Total Delivered	85.2 M 66.2%	10.8 M 55.0%	9.7 M	1.1 M
g	Delivered				
Audience	Unsub Rate	0.29% 0.1%	0.30% 0.1%	0.32%	0.17%
Au	Delivery Rate	98% -0.6%	99% 99.1%	99%	100%
	Open Rate	23.0% -0.9 pts	22.3% -1.7 pts	22.0%	25.4%
ent	Opens	19.6 M 59.9%	2.4 M 44.1%	2.1 M	290.4 K
Engagement	Click Rate	2.2% -0.0 pts	1.0% -0.4 pts	1.0%	1.2%
Enç	Unique Clicks	1.9 M 66.2%	113.4 K 10.6%	100.2 K	13.2 K
	Click to Open Rate	9.5% 0.4 pts	4.7% -1.4 pts	4.7%	4.5%
	Bookings	175.9 K 51.7%	11.9 K -9.6%	9.8 K	2.0 K
ncial	Revenue	\$64.2 M 47.9%	\$4.1 M 1.0%	\$3.4 M	\$754.6 K
Financia	Conversion Rate	9.4% -0.9 pts	10.5% -2.3 pts	9.8%	15.4%
	Bookings per Delivered(K)	2.1 -8.7%	1.1 -41.7%	1.0	1.8

Observations

Destinations to the Default audience launched in March to MR members (EN global)

Note: YoY comparisons were made to 2015 Concierge although this is not an apples to apples comparison; differences include:

- Audience size and composition
- Mailing frequency
- Changes in content and format

Mar '16 Destinations

Travel Inspiration	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bkngs/ Dlvd
Destinations	10.8 M	11.9 K	\$4.1 M	22.3%	4.7%	10.5%	1.1
Core	9.7 M	9.8 K	\$3.37 M	22.0%	4.7%	9.8%	1.0
PO	1.1 M	2.0 K	\$754.6 K	25.4%	4.5%	15.4%	1.8
Concierge	16.2 M	12.8 K	\$4.5 M	16.8%	4.3%	10.9%	0.8
Feb-l	3.2 M	1.9 K	\$642.4 K	16.8%	3.4%	10.4%	0.6
Feb-8	3.1 M	2.7 K	\$944.2 K	17.8%	4.4%	10.9%	0.9
Feb-15	3.3 M	3.1 K	\$1.09 M	16.2%	4.4%	13.3%	0.9
Feb-22	3.3 M	2.8 K	\$978.8 K	17.4%	5.2%	9.2%	8.0
Feb-29	3.3 M	2.4 K	\$823.8 K	16.2%	4.1%	10.8%	0.7

Observations

Compared to single Concierge mailings, Destinations (Core):

- · Generated a higher Open rate, a slightly higher Click to Open rate, and a lower Conv rate
- · Not apples-to-apples as Concierge included PO segments

Comparisons to Concierge should be limited; however, comparing CTO% & Conv% may offer insight into an integrated content approach vs separate travel inspiration & offer content

Key differences

- · 6 M new audience members, mailed once a month
- · Significantly greater and evolved content
- · No eBreaks module

Destinations

Your Trip Planner Is Here, [FNAME]



Table of Content did not increase click engagement

Template 1: Masthead



Template 2: Table of Contents



Table of content was tested to see if navigation to content increased click engagement

- TOC version included numbered sections (modules)
- TOC was included, but not tested, in Mar Destinations for PO versions

Overall click engagement was nearly identical between the mailings

Test will be continued in May

Clicks: 47.7 K CTO%: 4.6% Conv%: 9.5% Booking/Del (K): .93 Clicks: 48.6 K CTO%: 4.6% Conv%: 9.1% Booking/Del (K): .91

Mar '16 Project Orange performance summary

			Project
		Program	Orange
	Total	85.2 M	3.9 M
ø	Delivered	66.2%	
Audience	Unsub Rate	0.29% 0.1%	0.14%
	Delivery Rate	98% -0.6%	99%
	Open Rate	23.0% -0.9 pts	24.7%
ent	Opens	19.6 M 59.9%	954.6 K
Engagement	Click Rate	2.2% -0.0 pts	2.0%
Enç	Unique Clicks	1.9 M 66.2%	76.6 K
	Click to Open Rate	9.5% 0.4 pts	8.0%
	Bookings	175.9 K 51.7%	13.5 K
Financial	Revenue	\$64.2 M 47.9%	\$5.1 M
Fina	Conversion Rate	9.4% -0.9 pts	17.7%
	Bookings per Delivered(K)	2.1	3.5

Mar Project Orange	Delivered	EIR Bookings	EIR Revenue	Open%	СТО%	Conv%	Bk/ Del (K)	Unsub%
WHPH	1.5 M	9.8 K	\$3.8 M	29.7%	8.4%	26.5%	6.6	0.11%
Benefits	498.7 K	5.1 K	\$2.1 M	31.4%	11.3%	29.0%	10.3	0.1%
Destinations	506.0 K	1.5 K	\$556.9 K	30.7%	4.3%	22.7%	3.0	0.2%
Offers	469.0 K	3.2 K	\$1.1 M	26.8%	10.1%	24.9%	6.7	0.0%
TSAT	1.8 M	3.2 K	\$1.2 M	21.1%	8.5%	9.7%	1.7	0.15%
Benefits	586.8 K	1.5 K	\$590.0 K	21.2%	10.5%	11.7%	2.6	0.2%
Destinations	637.5 K	529	\$197.7 K	21.2%	4.8%	8.1%	8.0	0.2%
Offers	601.3 K	\$1.1 K	\$400.5 K	20.8%	10.4%	8.5%	1.8	0.1%
Total	3.3 M	13.0 K	\$5.0 M	24.9%	8.5%	18.6%	3.9	0.13%

Observations

2nd highest bookings driven by MegaBonus featured in Benefits & Offers

·Highest CTO% & 2nd highest CoPlace

Compared to the base emaining the Compared to the base email to the compared to the base email to the base email to the compared to the base email to the compared to the compared to the base email to the compared to the

- •Generated 18% Higher Open rate
- •76% higher CTO%
- **−**83%-higher Cenv%-

Mar '16 Project Orange: WHPH

Mar Benefits	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bk/ Del (K)	Unsub%
WHPH	498.7 K	5.1 K	\$2.1 M	31.4%	11.3%	29.0%	10.3	0.1%

WHPH Benefits

Your Account: Conquer Your World [FNAME]

Observations

WHPH had strong engagement with MegaBonus, generating 85% of clicks (similar to Sept Benefits feat. MegaBonus)

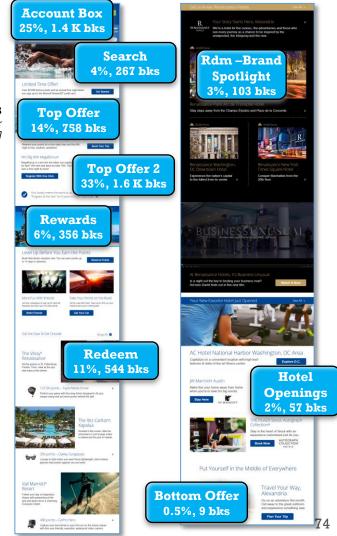
- * 56% of clicks for TSAT Benefits went to MegaBonus Top Offer
- 53% of clicks went to Top Offer for eNews audience

Aside from the Account Box, no other section received more than 2% of clicks

Place Holder
Majority of WHPH click engagement is with MegaBonus,

Majority of WHPH click engagement is with MegaBonus, consider repeating & reinforcing content sharing space with MegaBonus in other campaigns

Los Cabos link within Hotel Openings generated significant clicks relative to other content (similar to TSAT); **Beach destinations** continue to draw click engagement



Mar '16 Project Orange: WHPH

Mar Offers	Delivered	EIR Bookings	EIR Revenue	Open%	СТО%	Conv%	Bk/ Del (K)	Unsub%
WHPH	469.0 K	3.2 K	\$1.13 M	26.8%	10.1%	24.9%	6.7	0.0%

Observations

Field Offers continued to attract the majority of clicks & the section conversion rate matched the average of other sections

Propensity Field Offers were a positive change for WHPH

The Minor offer section generated more clicks than the Major

- In Jan, the Major offer section generated nearly 4x the clicks as the Minor
- The Feb Minor offer test or featured to the error opportunities (incl. MRCC offer) which generated click engagement
- MRCC offer generated a 14.2% Conv (TSAT offer generated 2%)

WHPH segments may respond better to point earning opportunities

"Up to 30% Off at Destination Resorts" generated the most clicks of any content in the Major Offer section

This offer may have generated even more clicks/bookings as a Top Offer

Offers

[FNAME's] April Travel Deals





Mar '16 Project Orange: WHPH

Your Trip Planner is Here[, FNAME]

Mar Destinations	Delivered	EIR Bookings	EIR Revenue	Open%	СТО%	Conv%	Bk/ Del (K)	Unsub%	
WHPH	506.0 K	1.5 K	\$556.9 K	30.7%	4.3%	22.7%	3.0	0.2%	

Observations

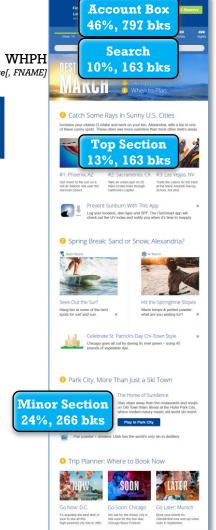
Feb continued the low engagement trend with content:

- 2nd lowest clicks generated
- Click% to Account Box and Search increased

- Compared to previous 2015 Destination versions:

 Top Offer message did not reature a contract of the contract
- Minor Offer did not contain CTA buttons

March Destinations will move to a new format & travel inspiration content



Mar '16 Project Orange: TSAT

Your Account: Go More Places [FNAME]

Mar Benefits	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bk/ Del (K)	Unsub%
TSAT	586.8 K	1.5 K	\$590.0 K	21.2%	10.5%	11.7%	2.6	0.2%

Observations

Majority of engagement was with MegaBonus (Top Offer)

- Top Offer generated 56% of clicks, Jan's Hawaii sweepstakes generated 45%
- Highest Conv% for Top Offer at 9.9% (2015 Avg 6.8%)

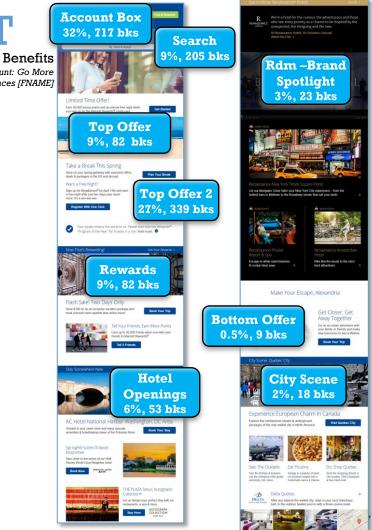
TSAT engaged well with Spring MegaBonus

The elevated Hotel Orch nos centique dicce no tractick engagement, generating 6% of clicks (vs 4% in jan); conv% was slightly below average (4.1% vs 4.8% avg)

TSAT continued to find value with Hotel Openings

Hotel Redemptions (Spotlight on Autograph) generated 4% of email clicks, above section avg for a MegaBonus month

TSATs seemed to engage well with Hotel-related content



Mar '16 Project Orange: TSAT

Mar Offers	Delivered	EIR Bookings	EIR Revenue	Open%	СТО%	Conv%	Bk/ Del (K)	Unsub%
TSAT	601.3 K	1.1 K	\$400.5 K	20.8%	10.4%	8.5%	1.8	0.1%

Observations

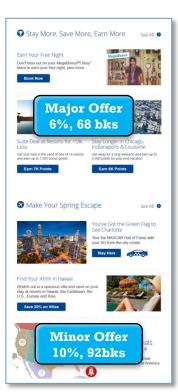
Field Offers continued to attract the majority of clicks and similar to Jan:

- The Field Offer section generated 55% in Feb and 61% in Jan
- This section had the lowest conversion rate out of all sections

The positive gain in clicks compensated for the negative impact in Conv% as the monthly bookings appear to increase the monthly booking appear to increase the monthly

A compelling Top Offer (e.g. Sweepstakes or "Up to 30% Off at Destinations Resorts" from WHPH Offers) may further increase clicks & bookings





Mar '16 Project Orange: TSAT

Mar Destinations	Delivered	EIR Bookings	EIR Revenue	Open%	сто%	Conv%	Bk/ Del (K)	Unsub%
TSAT	637.5 K	529	\$197.7 K	21.2%	4.8%	8.1%	0.8	0.2%

Account Box It's Spring Break Somewhere 26%, 359 bks Search 10%, 125 bks **Top Section** 13%, 60 bks Spring Break: Sand or Snow, Alexandria? Celebrate St. Patrick's Day Chi-Town Style Chicago goes all out by dyeing its river green - using 45 **Minor Section** O Park City, Mor 45%, 155 bks O Trip Planner: Where to Book Now Washington, D.C. Picchu, Peru

TSAT

Observations

Whereas Jan Minor Offer section did not create click engagement, Feb generated the most clicks and highest Conv% historically

The percentage of clicks 12 Gier of 10 IC CL led MoM

March Destinations will move to a new format & travel inspiration content

WHPH: Leisure Informational Solo

Observations

XXX

XXXX

XXXX

TSAT

[FNAME's][Your] Summer Vacation Plans



WHPH

Cross "Plan Summer Vacation" Off Your List



+Thank You!

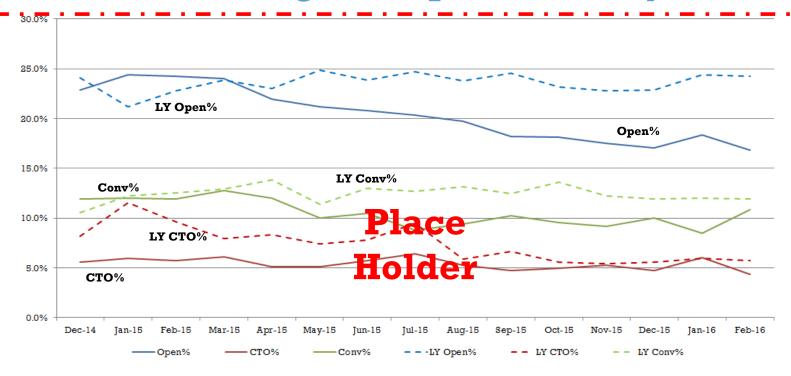


Appendix

MegaBonus results to date

MegaBonus	.		TITO D	Bkngs/
First 3 Months	Delivered	EIR Bookings	EIR Revenue	Dlvd
Announcement	7.8 M	35.6 K	\$13.54 M	4.5
Corrected Info	605.2 K	22.3 K	\$8.20 M	36.9
First Hurdle Progress Check In	43.2 K	1.2 K	\$452.0 K	28.6
No Stays Progress Check In	307.9 K	5.7 K	\$1.89 M	18.6
Preview	6.0 M	9.8 K	\$3.38 M	1.6
Registration Confirmation	590.8 K	7.5 K	\$2.66 M	12.6
Registration Reminder	1.7 M	6.5 K	\$2.46 M	3.9
eNews Jan '15	10.5 M	56.2 K	\$9.30 M	5.3
eNews Feb '15	10.6 M	18.1 K	\$2.80 M	1.7
eNews Mar '15	10.5 M	2.1 K	\$916.5 K	0.2
Spring '15	48.6 M	165.2 K	\$45.6 M	3.4
Announcement	8.7 M	50.0 K	\$18.09 M	5.7
First Hurdle Progress Check In	95.4 K	2.2 K	\$780.6 K	23.1
No Stays Progress Check In	130.8 K	1.4 K	\$488.0 K	10.5
Preview	6.7 M	15.2 K	\$5.57 M	2.3
Registration Confirmation	640.7 K	8.0 K	\$3.01 M	12.5
Registration Reminder	1.9 M	4.3 K	\$1.58 M	2.3
eNews Sep '15	10.2 M	27.2 K	\$4.50 M	2.7
PO-Benefits Sep '15	1.0 M	18.1 K	\$6.96 M	17.6
eNews Oct '15	10.3 M	12.9 K	\$4.86 M	1.2
Hotel Specials Dec '15	7.8 M	95	\$34.4 K	0.0
PO-Benefits Oct '15	1.0 M	7.9 K	\$3.01 M	7.6
Fall '15	48.6 M	147.3 K	\$48.9 M	3.0
Achievement	107.0 K	14.2 K	\$5.10 M	132.6
Announcement	7.8 M	45.9 K	\$16.21 M	5.9
Preview	7.9 M	25.6 K	\$9.85 M	3.3
Registration Confirmation	413.8 K	6.0 K	\$2.16 M	14.5
Registration Reminder	1.5 M	6.5 K	\$2.21 M	4.3
eNews Feb '16	10.6 M	29.3 K	\$4.38 M	2.8
Hotel Specials Feb '16	9.0 M	294	\$92.6 K	0.0
PO-Benefits Feb '16	907.2 K	16.8 K	\$6.37 M	18.5
PO-Offers Feb '16	1.1 M	79	\$27.7 K	0.1
eNews Mar '16	10.6 M	4.2 K	\$1.47 M	0.4
Hotel Specials Mar '16	10.1 M	440	\$164.1 K	0.0
PO-Benefits Mar '16	1.1 M	1.4 K	\$578.2 K	1.3
PO-Offers Mar '16	1.1 M	189	\$71.9 K	0.2
Spring '16	62.2 M	151.0 K	\$48.7 M	2.4

Mar '16 Concierge deep dive analysis



Observations

- · Open continued to decrease due to the ongoing addition of new members
- · Click to open rate hit an all time low while Conversion rate hit a 10 month high

Spring '16 MegaBonus to Date

Marriott Rewards

It's a Win-Win-Win

& Like Comment

register for MegaBonus® by April 15th.

Add a Free Night to your impressive trophy collection!

Earn a free night and unlock a bonus points offer after two stays when you

Registration Reminder



MegaBonus First 3 Months	Delivered	EIR Bookings	EIR Revenue	Bkngs/ Dlvd
Spring '15	48.6 M	165.2 K	\$45.60 M	3.4
Fall '15	48.6 M	147.3 K	\$48.89 M	3.0
Spring '16	62.2 M	151.0 K	\$48.68 M	2.4

Display Media (FB/GDN) Note

MegaBonus like a winner.

* Note: Spring '16 to date results do not include Nonmember welcome or Display media

Benefits

Win Big With MegaBonus®

MegaBonus is a win-win-win when you register by April 15th and stay twice by May 15th. You'll earn a free night & more!

Register With One Click



Offers

Hotel Specials

Register Today 🔊

Ends Soon! Get Your Free Night

Your MegaBonus® is waiting – but the clock's ticking. Sign up & stay* twice for a free night, plus more.





REWARDS

*A stay is defined as consecutive nights spent at the same hotel, regardless of check-in/check-out activity.

Earn Your Free Night

Don't miss out on your MegaBonus®! Stay* twice to earn your free night, plus more.

Book Now



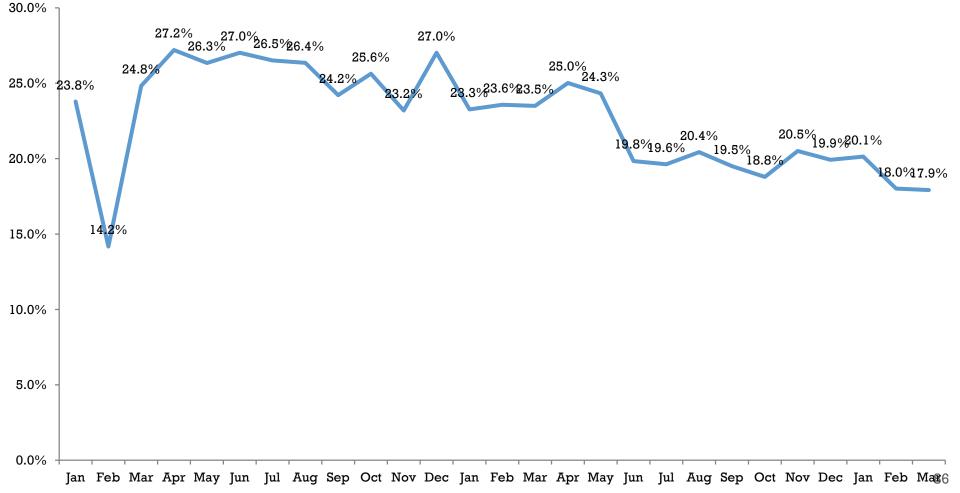


eNews

Don't You Want a Free Night?



2014-2016 Lifecycle CTO



Search 4% cl, 30% bks WHPH Benefits **Top Offer** Your Account: Conquer 14% cl. 26% bks Your World [FNAME]

UPDATED WHPH Benefits Image (removed dynamic top offer)



UPDATED TSAT Benefits Image (removed dynamic top offer)



UPDATED Destinations; click data now in 4 sections

WHPH

Your Trip Planner is Here[, FNAME]



TSAT

It's Spring Break Somewhere

