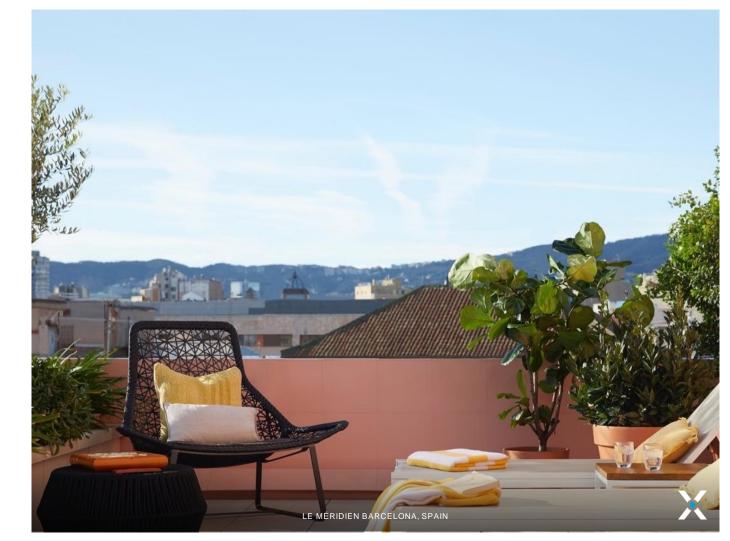
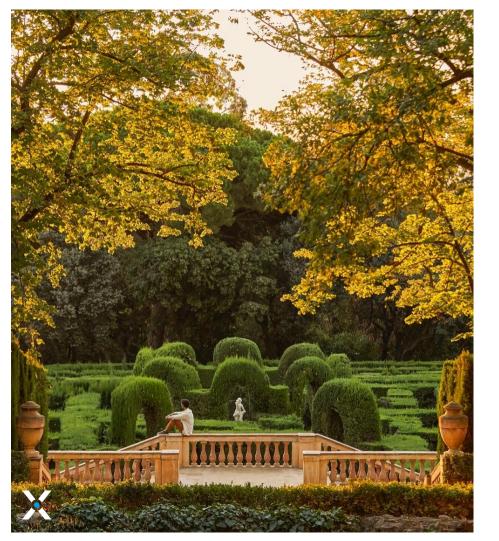
EMEA Quarterly Email Review Q3 2021

28 October 2021







Meeting Agenda

- 1. Quarterly Performance Summary
- 2. Q3 Campaign Highlights & Trends
 - Drive Market Solo
 - MAU
 - METTs
 - 3. Testing & Optimization
 - 4. Actionable Insights

Quarterly Performance Summary



Q3 2021 YoY Performance Overview



38.5 MDelivered Emails +41.4% YoY +15.6% vs. 2019

\$2.0 M Revenue +33.3% YoY -56.7% vs. 2019

3.3 K

Bookings

9.9 KRoom Nights +2.6% YoY -51.6% vs. 2019

Booking Contribution

(By Email Category)

Q3 engagement was strong with most KPIs higher than previous periods

Increased deliveries 41% YoY & 15% vs. Q3 '19 while maintaining audience engagement; CTR remained flat and low unsub. rate

Collecting more open activity than previous years led to open rate lifts

Fewer bookings YoY, but longer stays and higher rates may be driving room night and revenue lifts

29.1%Open Rate
+7.1 pts. YoY
+9.5 pts. vs. 2019

5.2%

CTOR

-1.9 pts. YoY

-2.7 pts. vs. 2019

1.5% CTR -0.0 pts. YoY +0.0 pts. vs. 2019

0.24% Unsub. Rate +0.03 pts. YoY -0.08 pts. vs. 2019 -20.1% YoY
-44.5% vs. 2019

Continent Mktg.

Core Mktg.

Promotions

Lifecycle

440

Lifecycle

434

Field Marketing Tool

Partner

38

Travel Inspiration

13

Cobrand CC

12

4 not include anyone on a suppression list



^{*}Emailable members & non-members in EMEA; does

2.9M Emailable Customers in October 2021 (+1.4%)

- Lift in EMEA emailable audience compared to July 2021
- Middle East had the strongest overall lift of 5.2% compared to all other regions
- Europe decline from member audience (-1%)
- All regions saw non-member lifts vs. July '21

Region	Members	vs. July	Non- Members	vs. July
Africa	366,244	+3%	38,411	+3%
Europe	1,492,474	-1%	71,594	+1%
Middle East	878,794	+6%	58,075	+0%

Emailable Counts by Region	Oct '21	vs. July '21				
EMEA						
Africa	418,057	+3.3%				
Europe	1,543,437	-1.3%				
Middle East	985,353	+5.2%				
EMEA Total	2,946,847	+1.4%				
	All Others					
Asia	3,192,904	+4.0%				
Australia	566,468	-5.4%				
Canada	1,232,073	+2.5%				
Caribbean Islands	94,385	+4.6%				
Central America	526,711	+3.4%				
Pacific Islands	141,612	-1.1%				
South America	495,629	+2.9%				
United States	26,572,176	+2.2%				
All Regions Total	35,870,442	+2.1%				

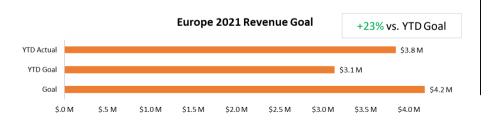


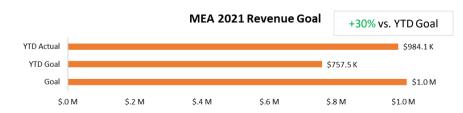
Q3 2021 Engagement Above Goal

- Engagement in both regions continues to be above goal for most KPIs
- Higher open activity compared to clicks; led to CTOR decline
- Strong revenue lifts for both regions; MEA almost reaching year-end goal of \$1M (currently \$984K through Sept)

EUROPE	Q3 '21	Goal	vs. Goal
Open Rate	30.4%	26.0%	+4.4 pts.
CTOR	6.1%	6.50%	-0.4 pts.
Unsub. Rate	0.25%	0.35%	-0.10 pts.
Revenue	\$1.6 M	\$1.0 M	+50.8%

MEA	Q3 '21	Goal	vs. Goal
Open Rate	27.2%	19.0%	+8.2 pts.
CTOR	3.8%	4.50%	-0.7 pts.
Unsub. Rate	0.21%	0.20%	+0.01 pts.
Revenue	\$472.2 K	\$252.5 K	+87.0%



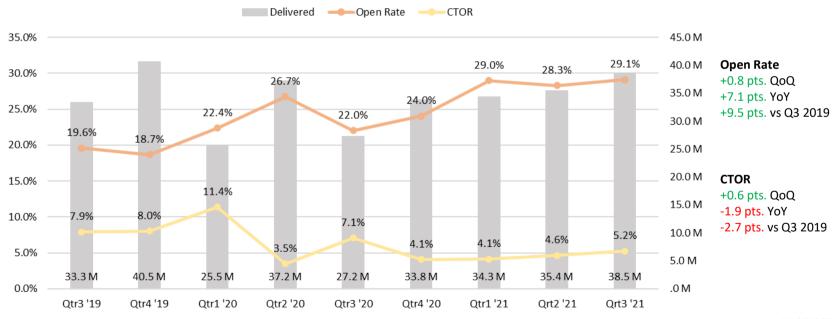




Increased Engagement Continues Into Q3 With Above Average Open Rates and Annual High In CTOR

Ongoing optimizations support KPI lifts

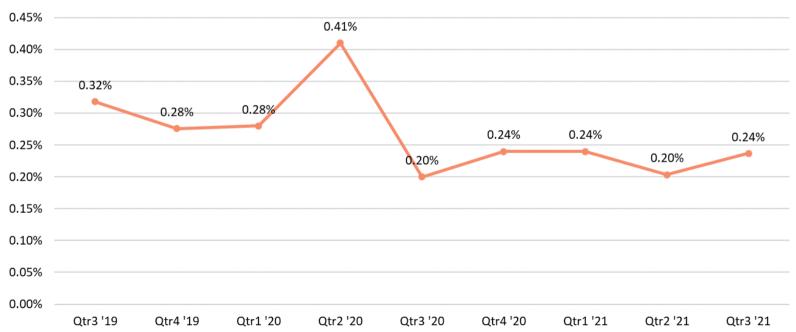
EMEA Quarterly Email KPI Trends (2019-2021)



Steady Unsubscribe Rate Trends Since Q3 2020

QoQ increase from select high-volume September campaigns that resulted in high unsub rates (regional solo, promo, MVC, RCYC); increase aligned with Bonvoy overall engagement trends

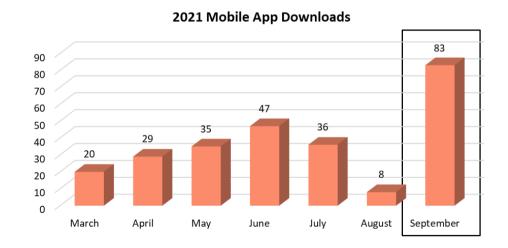
2019-2021 Quarterly Unsub. Rate Trends



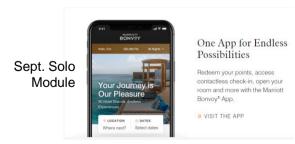


Significant Mobile App Download Lifts

Returned to including app download content in September; activity +125% vs. monthly average and +938% MoM 52% of the downloads came from Sept 20th Drive Market solo; also added new tracking link to Russian version

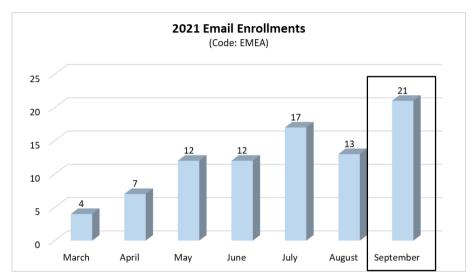


Time Period	App Downloads
September	83
Monthly Avg.	37
vs Avg.	+125%





Highest Enrollment Month YTD



Time Period	# Enroll
September Total	21
Monthly Avg.	12
vs Avg.	+71%
MoM	+62%

Regional solo was a contributing factor to engagement lifts with 2 relevant and prominent placements of join messaging

Above Hero



Above Earning Module

Earn Points With Ease.

Join Marriott Bonvoy today to take advantage of these special offers.





Q3 Campaign Highlights & Trends



Drive Market Solo:

Quarterly Plan & Roadmap

Q3 Highlights & Trends



EMEA 2021 Learning Roadmap:

Monthly Drive Market Solos

	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Email Performance	- Test subject lines/pre-headers - Explore optimization tech opportunities	- Test subject lines/pre-headers (PCIQ/Epsilon)	- Test subject lines/pre-headers - Explore additional targeting opportunities (luxury segmentation) - Explore re-send optimization tactics	- Test subject lines/pre-headers - Optimize re-sends (targeting, SL/PH) - Explore additional targeting opportunities (3rd party data)
Personalization	- Measure effectiveness of luxury & generic solo versioning	- Optimize hero engagement/personalization - Feedback loop (survey, poll, quiz content)	- Optimize hero engagement/personalization - Use member data (pt. balance, etc.) - Explore showing nearby properties	- Optimize hero engagement/personalization - Feedback loop (survey, poll, quiz content) - Use member data (pt. balance, etc.)
Content	- Enhance brand education content - Investigate mobile app email tracking - Launch Non-member enrollment code (METT)	- CTA testing - Enhance brand education content - Launch mobile app download tracking capabilities - Launch Non-member enrollment code (Solo)	- Image/Content Testing - Enhance brand education content	- Image/Content Testing - Hero module testing - Video promo support

Other Supported Priorities:

- Grow and activate members
- Mobile App download/usage
- Cobrand acquisition/usage
- Global Promotions



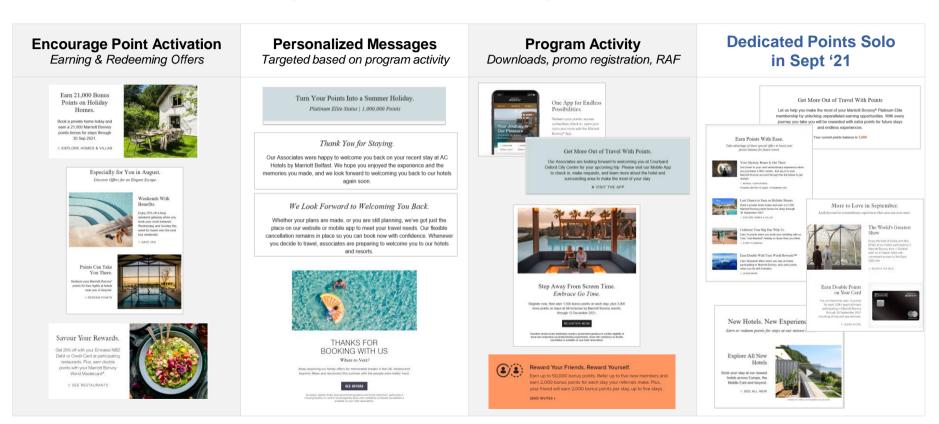
Q3 2021 Wins

- **1.** Encouraged point usage by including discount offers, Cobrand acquisition bonus point offer, HVMI earning offer, redemption messaging, and member status module
- 2. Established app download & enrollment benchmarks for monthly comparisons
- 3. Leveraged new elevated template and Bonvoy branding
- **4.** Increased personalization by acknowledging offer redeemers and recent stayers, encouraging language preference updates, and featuring targeted resorts content (in market, region, and abroad)
- **5.** Expanded enrollment efforts by targeting members with refer a friend messaging
- **6.** Optimized hero content with video and CTA testing, elevated brand education creative/content, and tested Traveler creative



Driving Points Activity Through Email Marketing

Summary of Q3 2021 relevant, targeted email content that encouraged consumers to earn and/or use points.





YTD 2021 EMEA Member Point Activity

2.9M

Total Emailable EMEA Members

Track activity quarterly to measure shifts

358.7K (12%)

Earned

49.9K (2%)

Redeemed

43.7K (1%)

Both Earn/Redeem

2.6M (88%)

No Activity

Opportunity is with Basic, Silver, and Gold members to increase activity

Levels	Count	% Earned	% Redeemed	% Both	% No Activity
Basic	2.7 M	9%	0%	0%	91%
Silver	108.6 K	39%	7%	6%	59%
Gold	101.9 K	42%	14%	13%	57%
Platinum	22.5 K	70%	33%	31%	28%
Titanium	22.6 K	77%	45%	43%	20%
Ambassador	5.9 K	90%	64%	62%	9%
Total	2.9 M	12%	2%	1%	88%



^{*}Counts and percentages are not mutually exclusive

^{**}Report date: October 2021

Q4 Plans

- Support loyalty and regional initiatives:
 - Week of Wonders offers
 - Holiday flash sale
 - EXPO Dubai
 - Global Promo
- Continue encouraging point usage
- Expand PCIQ optimization to content modules
- Continue enhancing brand education module
- Continue luxury personalization efforts
- Plan for impacts of the Apple iOS 15 update on email performance and open tracking starting with October 2021 measurements



Q3 2021 Drive Market Solos: CREATIVE EXAMPLES



July Highlights:

- Tested subject lines & CTAs
- Featured Summer Sale & Family Offer
- Highlighted resorts content
- Shared June 2021 poll results



August Highlights:

- New branded template
- Thank you for recent stay
- Video animation in Hero
- · Member offers sections
- · Member status module
- Traveler creative test



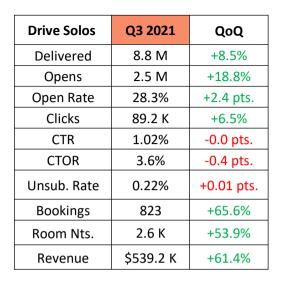
September Highlights:

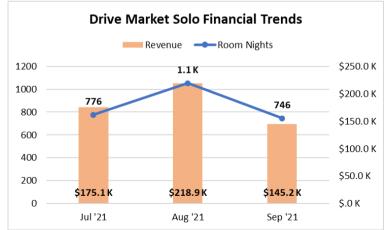
- Featured Global Promo & Stay Longer offers
- Prominent join messages
- Targeted recent & upcoming, and non-stayer messages
- · Point earning module
- New hotel openings by market
- Mobile app module
- · Week of Wonders teaser

Positive QoQ Performance

- Strong performance across most KPIs when comparing to previous quarter
- Ongoing subject line testing helped lift open rates
- Click and unsub. rates were near flat; CTOR was steady each month
 - Continuing to test hero CTAs and secondary content to lift engagement
- August solo drove Q3 financial lifts
 - 59% of Aug. revenue from Escapes/Summer Sale secondary content and the Hero

	Drive Market Solo Engagement Trends							
		Delive	red ——Open Rate	CTOR				
3.1	1 M —		29.1%		35.0%			
3.0	ом —	27.6%	29.1%	28.2%	30.0%			
3.0	о м —				25.0%			
2.9	9 M —				20.0%			
2.9	9 M —				15.0%			
2.8	8 M —	4.0%		2.50/	10.0%			
2.8	8 M —	4.0%	3.3%	3.5%	5.0%			
2.7	7 M —				0.0%			
		Jul '21	Aug '21	Sep '21				





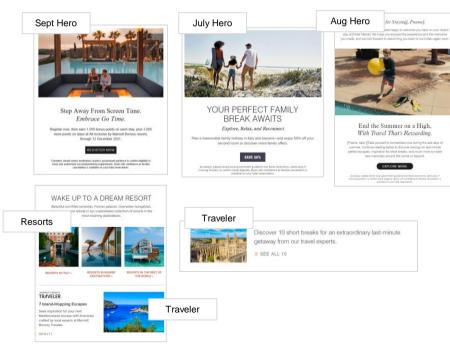
Top Performing Solo Content: Offers, Resorts, Traveler, and New Openings

- 8 of the top 10 most clicked content modules in Q3 2021 were also on the top 10 most bookings list (exceptions bolded)
- Sept Global Promo hero generated the most clicks and revenue
- Openers responded favorably to July resorts content; combined engagement was same as Sept Hero, 13.3K clicks & 0.47% CTR
 - Continue featuring content in future mailings

Higher placement and testing creative lifted Traveler click activity (Aug); use winning creative approach in future mailings and continue

leveraging higher placements when appropriate

Month	Module	Content	Clicks	CTR
Sep	Hero	Hero – Global Promo	13.6 K	0.46%
Jul	Hero	Hero – Family Offer/Summer Sale	12.0 K	0.43%
Aug	Hero	Hero – Destination/Portfolio	7.1 K	0.24%
Aug	Offers	Escapes/Summer Sale	6.8 K	0.23%
Jul	Resorts	Resorts: In Market	6.7 K	0.24%
Jul	Resorts	Resorts: Nearby	4.1 K	0.15%
Aug	Hero2	Traveler article	3.7 K	0.12%
Sep	New Hotels	Explore All New Hotels	3.1 K	0.10%
Sep	Offers	Points Purchase Promo	2.5 K	0.08%
Jul	Resorts	Resorts: Rest of the World	2.4 K	0.09%



Top Performing Solo Content: Offers, Resorts, Traveler, and New Openings

Most Clicked

Month	n Module	Content	Clicks	CTR
Sep	Hero	Hero – Global Promo	13.6 K	0.46%
Jul	Hero	Hero – Family Offer/Summer Sale	12.0 K	0.43%
Aug	Hero	Hero – Destination/Portfolio	7.1 K	0.24%
Aug	Offers	Escapes/Summer Sale	6.8 K	0.23%
Jul	Resorts	Resorts: In Market	6.7 K	0.24%
Jul	Resorts	Resorts: Nearby	4.1 K	0.15%
Aug	Hero2	Traveler article	3.7 K	0.12%
Sep	New Hotels	Explore All New Hotels	3.1 K	0.10%
Sep	Offers	Points Purchase Promo	2.5 K	0.08%
Jul	Resorts	Resorts: Rest of the World	2.4 K	0.09%

Most Revenue

Month	Module	Content	Bookings	Revenue
Sep	Hero	Hero – Global Promo	185	\$119,633
Jul	Hero	Hero – Family Offer/Summer Sale	102	\$94,871
Aug	Offers	Escapes/Summer Sale	77	\$39,783
Aug	Hero	Hero – Destination/Portfolio	36	\$17,015
Aug	Offers	Redeem Points	21	\$7,850
Sep	Secondary	Earn Points in Spain	20	\$16,129
Jul	Resorts	Resorts: In Market	15	\$10,982
Sep	New Hotels	Explore All New Hotels	8	\$4,640
Jul	Resorts	Resorts: Nearby	5	\$15,180
Aug	Hero2	Traveler article	4	\$5,766



September '21 Heat Map: Global Promo Registered + Non-Registered Version

- Go Marc Use of Front Wild Prison
 and yet of Standard and property of the Standard and Standard a
- - Step Away From Screen Time.

 Enthropy Go Time.

 Transfer in mark of management, beautiful control of the contro
- These two leaves, bear.

 The second of the s









- Most of the clicks went to the Global Promotion in the Hero; consistent in most markets
- Secondary MEO/EEO offers drove additional clicks in most markets, except for France ENG, Germany ENG and Italy ITA
- New openings also captured clicks, #2 most clicked for Austria and #3 for others

Module	AUSTRIA_ GER	BENELUX_ ENG	EGYPT+_ ARB	EGYPT+_ ENG	FRANCE_ ENG	FRANCE_ FRE	GERMANY _ENG	GERMANY _GER	ITALY_ ENG	ITALY_ ITA	QATAR_ ARB	QATAR_ ENG
Header	15.21	17.2%	21.7%	29.68%	21.82%	20.15%	19.06%	12.96%	14.87%	16.21%	7.14%	23.09%
Hero: Global Promotion	36.9%	35.1%	39.1%	30.99%	33.90%	38.42%	33.53%	41.62%	41.01%	33.67%	40.48%	24.16%
Upcoming Stay	0.3%	0.2%	0.0%	0.00%	0.21%	0.88%	0.09%	0.32%	0.24%	0.13%	0.00%	0.00%
Earn Points with Ease	5.6%	9.9%	3.5%	5.94%	11.02%	8.26%	13.70%	8.14%	5.76%	10.93%	4.76%	7.99%
More Cravings												
Homes & Villas		1.5%		0.00%	2.97%		2.38%		1.92%			0.00%
Your World Rewards	0.0%	0.0%	0.0%	0.00%	2.97%	0.00%	4.13%	0.00%	0.00%	0.00%	0.00%	0.00%
Points Promo	4.8%	7.3%		3.94%	4.66%	7.76%	6.21%	7.33%	2.88%	9.80%		4.62%
Wedding Promo	0.8%	1.2%	3.5%	2.01%	0.42%	0.50%	0.98%	0.81%	0.96%	1.13%	4.76%	3.37%
Secondary Offers	7.3%	18.5%	13.0%	6.72%	4.24%	9.51%	8.85%	15.54%	6.95%	8.29%	26.19%	17.23%
Discover More Flavours												6.22%
Mobile App RUS												
MEO & EEO Offers	3.9%	14.7%	8.7%	2.55%	3.39%	6.26%	6.98%	11.11%	4.08%	3.77%	26.19%	11.01%
Stay Longer, Earn More	3.4%	3.8%	4.3%	4.17%	0.85%	3.25%	1.87%	4.43%	2.88%	4.52%	0.00%	0.00%
New Hotel Openings (Brand Education)	17.7%	5.4%	10.4%	3.47%	5.30%	6.38%	5.23%	11.37%	9.59%	16.21%	7.14%	3.37%
Mobile App	0.8%	0.7%	0.0%	1.51%	0.42%	0.75%	0.60%	0.78%	0.48%	0.25%	0.00%	0.53%
Week of Wonder Teaser	2.8%	0.5%	3.5%	1.27%	0.85%	2.25%	1.23%	2.33%	0.48%	2.14%	0.00%	1.60%
Footer	13.2%	12.4%	8.7%	20.42%	22.25%	13.39%	17.70%	6.95%	20.62%	12.19%	14.29%	22.02%
Grand Total	100.0%	100.0%	100.0%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

September '21 Heat Map: Global Promo Registered + Non-Registered Version

- Go New Old of Freed Wish Prison

 On New Old of Freed Wish Prison

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 Fair Points With Earn.

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- Most of the clicks went to the Global Promotion in the Hero; consistent in most markets
- Both offer modules drove additional clicks in most markets, except for Russia, Spain ENG, Switzerland, UAE ARB, and UK who
 responded favorably to the new openings content

Module	RUSSIA_ ENG	RUSSIA_ RUS	SAUDI_A. _ARB	SAUDI_A. _ENG	SCAND+ _ENG	S_AFRICA _ENG	SPAIN_ ENG	SPAIN_ SPA	SWITZER_ GER	UAE _ARB	UAE _ENG	UK _ENG
Header	22.19%	14.51%	15.18%	24.62%	39.76%	25.79%	21.82%	22.02%	15.59%	22.22%	21.46%	16.93%
Hero: Global Promotion	25.94%	43.33%	47.12%	26.88%	23.91%	27.25%	34.09%	31.13%	37.13%	38.89%	31.69%	37.08%
Upcoming Stay	0.25%	0.32%	0.00%	0.24%	0.12%	0.24%	0.00%	0.17%	0.00%	0.00%	0.00%	0.25%
Earn Points with Ease	5.49%	0.75%	1.57%	5.67%	8.50%	17.27%	6.36%	12.67%	9.41%	13.33%	13.24%	16.87%
More Cravings										5.56%	4.11%	
Homes & Villas	0.00%			0.00%	2.39%	8.88%	1.82%				0.00%	3.41%
Your World Rewards	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.56%	2.72%	2.42%
Points Promo	3.99%	0.00%		3.48%	5.07%	6.57%	4.32%	11.75%	8.17%		4.83%	9.91%
Wedding Promo	1.50%	0.75%	1.57%	2.19%	1.04%	1.82%	0.23%	0.91%	1.24%	2.22%	1.58%	1.14%
Secondary Offers	8.73%	7.90%	12.04%	9.55%	5.31%	5.60%	12.50%	11.59%	11.39%	4.44%	6.55%	5.93%
Discover More Flavours												
Mobile App RUS	2.49%	0.53%										
MEO & EEO Offers	0.00%	0.00%	3.14%	5.26%	3.24%	1.09%	12.50%	9.69%	5.45%	1.11%	2.77%	3.06%
Stay Longer, Earn More	6.23%	7.36%	8.90%	4.29%	2.08%	4.50%	0.00%	1.90%	5.94%	3.33%	3.78%	2.87%
New Hotel Openings (Brand Education)	15.46%	21.56%	5.24%	3.24%	4.69%	6.08%	8.41%	7.86%	12.87%	10.00%	5.83%	7.21%
Mobile App	0.00%	0.00%	0.00%	1.62%	0.68%	0.85%	0.23%	0.83%	1.49%	0.00%	0.91%	0.63%
Week of Wonder Teaser	0.50%	3.42%	3.66%	1.30%	0.53%	1.58%	0.91%	4.14%	0.74%	2.22%	0.81%	0.79%
Footer	21.45%	8.22%	15.18%	26.88%	16.50%	15.33%	15.68%	9.60%	11.39%	8.89%	19.50%	14.31%
Grand Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

September '21 Heat Map: Global Promo Holdout Version

- Strong engagement with Stay Longer offer in hero; consistently captured most clicks
- Engagement was mixed between offer modules and new openings was among the top performers

Module	AUSTRIA_ GER	BENELUX_ ENG	EGYPT+_ ARB	EGYPT+ _ENG	FRANCE _ENG	FRANCE _FRE	GERMANY _ENG	GERMANY _GER	ITALY _ENG	ITALY _ITA	QATAR _ARB	QATAR _ENG
Header	14.49%	14.97%	13.04%	19.33%	23.81%	15.64%	12.91%	12.40%	15.94%	10.26%	0.00%	17.08%
Hero: Stay Longer	48.55%	30.75%	60.87%	40.26%	25.00%	41.56%	27.39%	42.79%	34.78%	41.45%	71.43%	37.58%
Upcoming Stay	0.00%	0.27%	0.00%	0.00%	0.00%	0.00%	0.21%	0.48%	0.00%	0.00%	0.00%	0.00%
Offers Module	6.52%	11.76%	4.35%	3.92%	5.95%	6.17%	7.66%	7.39%	11.59%	11.54%	0.00%	5.28%
More Cravings											0.00%	0.00%
Homes & Villas		2.94%		0.00%	3.57%		1.47%		4.35%			0.00%
Your World Rewards				0.00%			2.62%					
Points Promo	3.62%	7.22%		1.89%	1.19%	5.35%	2.73%	5.72%	7.25%	11.11%		2.48%
Wedding Promo	1.45%	1.60%	4.35%	1.74%	1.19%	0.82%	0.73%	1.55%	0.00%	0.43%	0.00%	2.48%
Secondary Offers	2.90%	17.11%	0.00%	5.09%	16.67%	9.05%	6.51%	13.95%	2.90%	10.26%	21.43%	13.35%
Discover More Flavours												4.66%
Mobile App RUS												
MEO & EEO Offers	0.72%	12.30%	0.00%	5.09%	10.71%	5.76%	3.78%	8.34%	0.00%	3.85%	21.43%	8.70%
Stay Longer, Earn More	2.17%	4.81%			5.95%	3.29%	2.73%	5.60%	2.90%	6.41%		
New Hotel Openings (Brand Education)	7.25%	3.74%	4.35%	3.49%	5.95%	5.35%	4.41%	10.25%	13.04%	11.97%	7.14%	2.17%
Mobile App	2.17%	0.00%	0.00%	1.60%	1.19%	0.82%	0.73%	0.36%	0.00%	0.00%	0.00%	0.31%
Week of Wonder Teaser	2.17%	0.53%	0.00%	1.02%	1.19%	1.65%	0.63%	2.38%	0.00%	3.42%	0.00%	0.00%
Footer	15.94%	20.59%	17.39%	23.55%	20.24%	19.75%	39.14%	9.89%	21.74%	10.26%	0.00%	23.60%
Grand Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

















September '21 Heat Map: Global Promo Holdout Version

- Can Mass that of Tarend Will Prices

 On the other of Tarend Will Prices

 One of the other or other or
- Strong engagement with Stay Longer offer in hero; consistently captured most clicks
- Engagement was mixed between offer modules and new openings was among the top performers

SWITZER

GER

11.67%

43.33%

0.83%

6.67%

5.83%

0.83%

8.33%

2.50%

5.83%

3.33%

0.83%

1.67%

23.33%

100.00%

UAE

ARB

15.00%

55.00%

0.00%

10.00%

10.00%

0.00%

5.00%

5.00%

5.00%

0.00%

0.00%

10.00%

100.00%

UAE

ENG

17.72%

37.92%

0.11%

10.84%

2.60%

0.00%

2.26%

3.72%

2.03%

4.97%

2.14%

2.82%

5.87%

0.68%

0.45%

20.99%

100.00%

UK

ENG

15.41%

40.07%

0.25%

13.87%

3.39%

1.85%

7.58%

1.05%

3.70%

3.70%

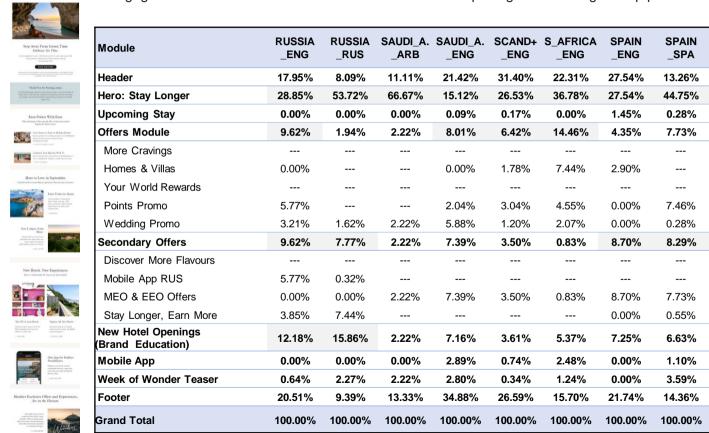
7.27%

0.55%

0.62%

18.25%

100.00%



Monthly Account Update (MAU)

Q3 2021 MAU: CREATIVE EXAMPLES



July Highlights:

- New elevated email template and Bonvoy branding
 - New global campaign, "Where Can We Take You"
- New member account module & messaging
- Included several targeted offers by market



August Highlights:

- Announced Q3 Points.com Promo in hero
- Moments relaunch messaging
- Targeted Leisure module





- Announced Q3 Global Promo in hero
- Reminder for Q3 Points.com Promo
 - Promoted Stay Longer & Family Offers
- Targeted EU & MEA Traveler module

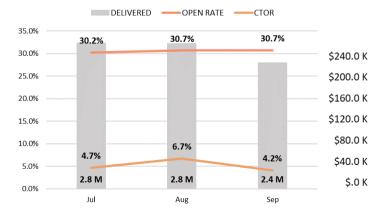


Positive MAU Engagement Lifts For Most KPIs

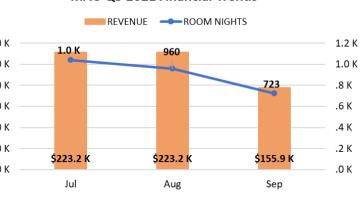
- Consistently capturing more open activity QoQ and YoY led to open rate lifts
- High click activity on Aug Q3 Points.com promo content (hero) contributed to QoQ CTR and CTOR lifts
- Regional offers contributed to July and August revenue gains; test including offer in pre-header and moving to higher and/or more prominent placements

	Q3 2021	QoQ	YoY
Delivered	7.9 M	-5.6%	+9.8%
Opens	2.4 M	-4.5%	+65.8%
Open Rate	30.5%	+0.3 pts.	+10.3 pts.
Clicks	126.8 K	+19.2%	+7.3%
CTR	1.6%	+0.3 pts.	-0.0 pts.
CTOR	5.2%	+1.0 pts.	-2.9 pts.
Unsub. Rate	0.22%	+0.01 pts.	-0.03 pts.
Bookings	924	+6.0%	-21.0%
Room Nts.	2.7 K	+1.3%	-5.3%
Revenue	\$602.2 K	+2.0%	+28.4%

MAU Q3 2021 Engagement Trends



MAU Q3 2021 Financial Trends





Top Performing MAU Content: Offers, Travel Inspiration, Moments, Shopping

- Q3 Points Purchase mystery bonus and animated CTA intrigued openers in Aug & Sep
- Continue to test the placement of regional offers; top performer in INL versions and consider using in ENG version
- Travel inspiration also captured clicks: Leisure Destinations & Traveler; targeting for EMEA readers helped lift engagement
- Continue to tout point earning & redeeming opportunities in future mailings; shopping with points, Moments, and United MP messaging resonated with readers

EMEA Most Clicked - ENG

EMEA Most Clicked – INL Combined (BEN, FRE, GER, ITA, SPA)

onth	Content	Clicks	Month	Content	
Sep	Hero Q3 GloPro Register	20,864	Aug	Hero_Q3_PointsPurchase	
Sep	Promo Q3 Points Purchase	18,977	July	Hero_PortfolioCampaign	
Aug	Hero Q3 Points Purchase	13,439	Sep	Promo_Q3_PointsPurchase	
Sep	Hero Generic Booking	6,623	Sep	Hero_Q3_GloPro_Register	
July	Hero Portfolio Campaign	3,040	Aug	Leisure_EUR_Destinations	
Sep	News Moments	3,000	Sep	Hero_GenericBooking	
Sep	News United MileagePlus	2,817	Sep	Offers_StayLonger	
July	Leisure Destinations	2,030	Sep	News_ROW_ShopwithPoints	
Aug	Leisure EUR Destinations	1,378	Aug	Offers_StayLonger	
July	Offers EUR Escapes	1,368	Aug	Offers_EUR_Escapes	
Sep	News ROW Shop with Points	1,246	July	Offers_EUR_StayLonger	
Aug	Promo Moments Relaunch	789	Sep	Offers_EMEA_FamilyOffer	
Aug	News EUR HVMI	728	July	Offers_EMEA_FamilyOffer	
Aug	EMEA Traveler	599	Aug	EMEA_Traveler	
Sep	Benefits Phone Number Add	354	Aug	Offers_SummerSale	

METT Emails

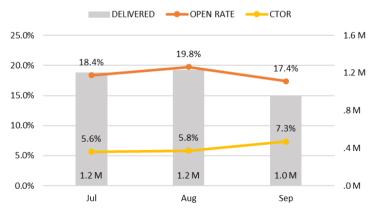


METT KPIs Shifted QoQ, But Higher Than 2020

- Sending fewer emails QoQ impacted open and click counts
- Open and click rates were stable with slight declines and increases
- Sept financials contributed to quarterly gains
 - 60% of revenue from 2 emails: EU Stay Longer (9/24) and Bonvoy Escapes (9/3)

	Q3 2021	QoQ	YoY
Delivered	3.4 M	-22.9%	+16.7%
Opens	627.7 K	-24.8%	+9.7%
Open Rate	18.6%	-0.5 pts.	-1.2 pts.
Clicks	38.7 K	-19.1%	+61.4%
CTR	1.15%	+0.1 pts.	+0.3 pts.
CTOR	6.2%	+0.4 pts.	+2.0 pts.
Unsub. Rate	0.15%	+0.00 pts.	+0.12 pts.
Bookings	360	+7.5%	+42.3%
Room Nts.	1.0 K	-10.7%	+66.1%
Revenue	\$218.7 K	-10.9%	+106.7%

METT Q3 2021 Engagement Trends



METT Q3 2021 Financial Trends





Top 10 Booking & Revenue Drivers

The top 10 or 23% of Q3 METT emails generated the majority quarterly bookings, and most of that revenue went to EMEA properties; booking share +24 pts. QoQ and revenue +13 pts.

Month	Description	Delivered	Open Rate	CTOR	Unsub Rate	Bookings	Revenue	% Rev to EMEA
September	EMEA Franchise Europe EU 24Sep EN	49.3 K	25.4%	6.7%	0.08%	32	\$36.0 K	96%
September	EMEA Marriott Bonvoy Escapes Europe 3Sep EN	118.1 K	22.6%	11.4%	0.13%	66	\$33.5 K	98%
July	EMEA Marriott Bonvoy Escapes Europe 9Jul EN	147.1 K	20.6%	7.7%	0.19%	47	\$31.3 K	94%
September	EMEA KSABE KSA Hotel Offers All Sep24 EN	98.1 K	11.9%	4.8%	0.06%	13	\$18.3 K	100%
August	EMEA GLPT Summer Sale Doha Hotel Offers All Aug6 EN	98.3 K	15.5%	4.0%	0.10%	13	\$9.6 K	89%
September	EMEA ER Brand Sep 10 EN	98.2 K	25.0%	13.7%	0.09%	20	\$8.4 K	100%
August	EMEA Franchise Greece 20Aug DE	37.5 K	36.7%	9.8%	0.38%	8	\$8.2 K	100%
August	EMEA DACH Stay Longer 6Aug DE	59.2 K	29.8%	7.8%	0.25%	25	\$8.0 K	95%
September	EMEA SSA Hotel Offers All Sep24 EN	65.9 K	10.0%	5.5%	0.05%	9	\$7.8 K	100%
August	EMEA Spain EEO Campaign Aug20 EN	14.3 K	30.1%	7.8%	0.04%	10	\$4.8 K	95%
	Top Performing Total	785.9 K				243	\$165.8 K	
	% of Total (Q3 2021 METTs)	23%				68%	76%	
	QoQ	+3 pts.				+ 24 pts.	+13 pts.	



Top Performing METTs: September 2021

(High Open & CTO Rates)

EMEA_ER_Brand_Sep 10_EN

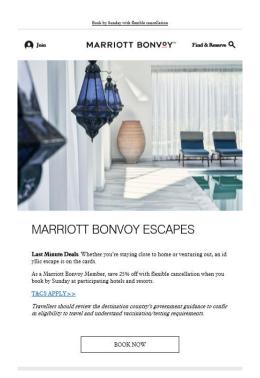
Subject Line: Marriott Executive Apartments for longer stays



(Strong Engagement)

EMEA_MarriottBonvoyEscapes_Europe_3Sep_EN

Subject Line: Save 25% off at participating hotels and resorts



(Highest Revenue)

EMEA_Franchise_Europe_EU_24Sep_EN

Subject Line: Stay Longer On Us

Over 90% of revenue attributed to EMEA



or 3-bedroom suite, you'll be surroun ded by comfortable elegance. Keep up your coutine in our fitness center and recreation areas. And, as you're likely new to the city, our lobby is a gireet place to socialize.

September 2021 METT Performance Summary

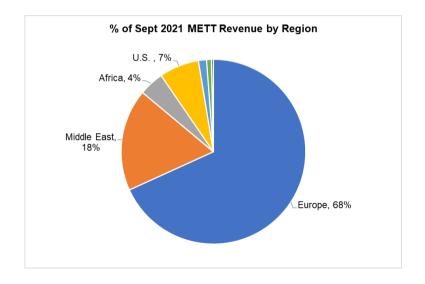
- MoM open rate decline was impacted by fewer deliveries and several mailings with below average open rates
 - Low opens seen more in MEA region
- Those who opened were highly engaged resulting in CTOR lift

Email Description	Delivered	Open Rate	CTOR	Unsub Rate
September 2021 Total	1.0 M	17.4%	7.3%	0.11%
MoM Comparison	-22.3%	-2.4 pts.	+1.5 pts.	-0.08 pts.
Campaign Level Engagement				
EMEA_Franchise_Europe_EU_24Sep_EN	49.3 K	25.4%	6.7%	0.08%
EMEA_MarriottBonvoyEscapes_Europe_3Sep_EN	118.1 K	22.6%	11.4%	0.13%
EMEA_KSABE_KSA_HotelOffers_All_Sep24_EN	98.1 K	11.9%	4.8%	0.06%
EMEA_ER_Brand_ Sep 10_EN	98.2 K	25.0%	13.7%	0.09%
EMEA_SSA_HotelOffers_All_Sep24_EN	65.9 K	10.0%	5.5%	0.05%
EMEA_SouthAfrica_Destinations_3Sep_EN	56.6 K	12.8%	9.7%	0.16%
EMEA_WesternEurope_UK_24Sep_EN	49.1 K	19.7%	3.0%	0.12%
EMEA_UAE_HotelOffers_Members_24Sep_EN	67.9 K	10.8%	6.1%	0.09%
EMEA_Krakow_Opening_Sep24_EN	16.6 K	17.3%	6.2%	0.09%
EMEA_OctoberHalfTerm_24Sept_EN	56.0 K	15.4%	4.0%	0.09%
EMEA_Spain&Portugal_LateSummer_Sep3_EN	148	19.6%	3.4%	0.00%
EMEA_GLTP_DohaFoodFest_HotelOffers_All_Sept24_EN	83.9 K	11.5%	8.5%	0.10%
EMEA_WesternEurope_BonusPoints_3Sep_EN	147	18.4%	7.4%	0.00%
EMEA_Budapest_September3_EN	16.4 K	20.8%	3.8%	0.24%
EMEA_WesternEurope_Belgium_24Sep_EN	2.1 K	19.7%	0.5%	0.24%
EMEA_Italy_MEO_EEO_Offer_3Sept_EN	98.3 K	20.8%	2.3%	0.14%
EMEA_GLPT_Turkey_All_Sep24_EN	35.4 K	11.1%	5.5%	0.08%
EMEA_WesternEurope_SouthofFrance_3Sep_EN	1.8 K	32.1%	4.0%	0.00%
EMEA_SheratonGrandWarsaw_September24_EN	38.4 K	23.7%	3.7%	0.17%



Generated \$122.8K From September 2021 METTs; 91% to EMEA Region

- Europe properties received most of the revenue share at 68%
- All monthly financials and revenue to EMEA share up MoM
- Top 5 campaigns were also top performers for the quarter



Month	Bookings	Room Nights	Revenue	% to EMEA
Sep 2021	184	567	\$122,808	91%
MoM	+55.9%	+61.1%	+97.6%	+7.0 pts.

Top 5 Campaigns	Revenue	% to EMEA
EMEA_Franchise_Europe_EU_24Sep_EN	\$35,952	96%
EMEA_MarriottBonvoyEscapes_Europe_3Sep_EN	\$34,077	98%
EMEA_KSABE_KSA_HotelOffers_All_Sep24_EN	\$18,292	100%
EMEA_ER_Brand_ Sep 10_EN	\$8,393	100%
EMEA_SSA_HotelOffers_All_Sep24_EN	\$7,768	100%
Top 5 Total	\$104,481	



Testing & Optimization



Q3 2021 Test and Learn Summary

Results Summary:

- Ongoing subject line testing and optimization
 - July testing showed that personalized copy drove more opens and higher open rates than the offer-driven control
 - Partnering with Epsilon on PCIQ analysis and insights gathering
- Consistent CTA testing showed that "See Offer(s)" copy attracted more clicks
- Destination images drove more clicks in Traveler creative test vs. showing the Traveler logo

Up Next:

- Expanding PCIQ optimization to content modules: hero images and UK cross border
- Personalizing content with member data and based on luxury segmentation
- Testing enhanced brand education module



EMEA Solo: A/B Subject Line Test Results

6 July 2021

- Personalized test version drove more opens and higher open rates than the offer-driven control
- Engagement was consistent for UK and UAE markets; strong lifts in UAE
- Continue using personalization in subject lines and/or pre-headers; combine with other approaches for deeper insights

Subject Line	Delivered	Opens	Winner Open Count Lift	Open Rate	Winner Open Rate Lift	Clicks	CTR	CTOR	Description of Winner
UK Test: Mei, Save on Your Perfect Family Break	295,991	85,316	+1.0%	28.8%	+0.3 pts.	3,708	1.25%	4.3%	Personalization
UK Control: Save 50% Off Your Second Room	295,767	84,490		28.6%		3,593	1.21%	4.3%	

PRE-HEADER: All You Need (This Summer) is Inside: Special Offers, Travel Inspiration and Much More — plus enjoy flexible cancellation in case your plans change

UAE Test: Mei, Save 20% On Your Perfect Summer Holiday	163,465	45,431	+3.6%	27.8%	+0.9 pts.	1,761	1.08%	3.9%	Personalization
UAE Control: Save 20% On Summer Holidays	162,826	43,852		26.9%		1,335	0.82%	3.0%	

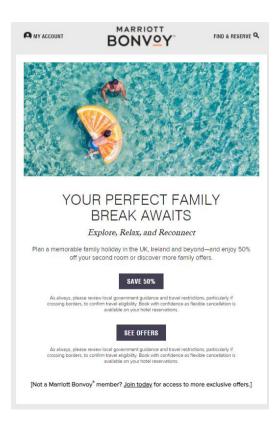
PRE-HEADER: All You Need (This Summer) is Inside: Special Offers, Travel Inspiration and Much More — plus enjoy flexible cancellation in case your plans change

All results were statistically significant



"See Offer(s)" Consistent CTA Winner

EMEA Regional Solo: July '21



- Conducted CTA copy test #3 in July; engagement consistent with previous tests
- "See Offer(s)" copy generated the most CTA clicks and had the highest CTOR in both versions
 - broader copy approach drove interest in knowing about other offers in UK version
 - learning more about offer details intrigued those in the UAE
- · Consider testing against traditional CTA copy, Book Now or Reserve Now

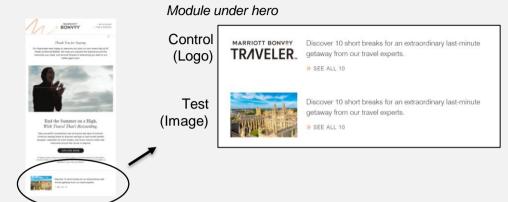
	UK_	ENG	UAE_ENG		
CTA Versions	SEE OFFERS	SAVE 50%	SEE OFFER	SAVE 20%	
	Intriguing	Offer-driven, Direct	Intriguing	Offer-driven, Direct	
Delivered	295,991	295,767	163,465	162,826	
Open Rate	28.8%	28.6%	27.8%	26.9%	
CTA Clicks	+11% 1,669	1,501	+104% 947	463	
CTA CTOR	+0.2% 2.0%	1.8%	+1% 2.1%	1.1%	
Bookings	6	8	5	4	
Revenue	\$2,660	\$3,923	\$6,662	\$2,752	

More Clicks From Destinations Image In Traveler Module

EMEA Regional Solo: Aug '21

- Conducted A/B test on Traveler creative in UAE & UK ENG versions
- Test version with destination image outperformed the control; results were statistically significant
- Recommend using image in future mailings, especially for this size module
 - Other test opportunities include trying a combo of brand logo and image, or a destinations image with the Traveler branding in the body copy

Creative:



Results:

UAE	Delivered	Open Rate	Content Clicks	Lift	Content CTR	Lift
Test	165.4 K	28.0%	1522	+200%	0.9%	+0.6 pts.
Control	165.2 K	27.9%	508		0.3%	
UK	Delivered	Open Rate	Content Clicks	Lift	Content CTR	Lift
UK Test	Delivered 293.4 K	Open Rate 29.2%	Content Clicks 9997	Lift +285%	Content CTR 3.4%	Lift +2.5 pts.

Actionable Insights



Actionable Insights

- Continue tracking member point activity to measure shifts
- Look for opportunities to engage Basic, Silver, and Gold members with low point activity
- Continue featuring resorts content in future Drive Market Solos
- Use destination images when featuring Traveler content
 - Other test opportunities include trying a combo of brand logo and image, or a destinations image with the Traveler branding in the body copy
- Test including regional offer copy in pre-header and moving content to higher and/or more prominent placement in MAU
 - Consideration for ENG version as well
- Continue to tout point earning & redeeming opportunities in future MAU mailings; shopping with points, Moments, and United MP messaging resonated with readers

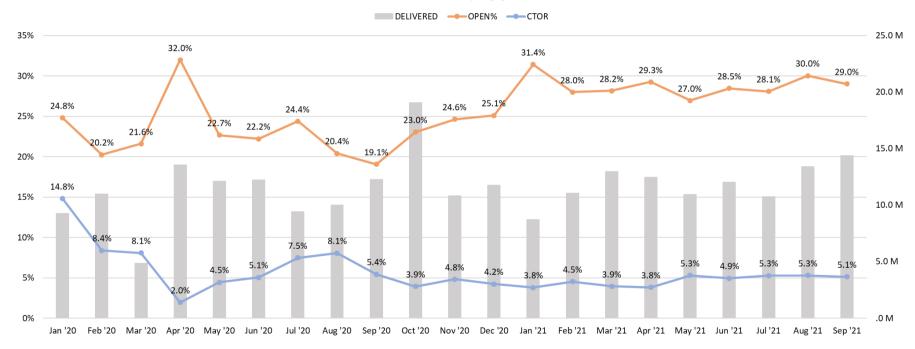


Thank you!



Email Engagement Trends

EMEA Combined: Monthly Engagement Trends





Unsubscribe Rate Trends

