

# U.S. Bank Global Corporate Trust Services

Financial strength. Local expertise. Global reach.

## U.S. Bank appointed by Volkswagen Financial Services AG on New Agency and Account Bank Role

U.S. Bank Global Corporate Trust Services – Europe and Volkswagen Financial Services AG, will work together on VCL 16, an auto receivables securitisation of loans. Two tranches, namely EUR 1 billion Class A and EUR 30.1 million Class B Floating Rate Notes maturing in 2018 were issued under the securitisation in October.

“We continue to support Europe's most active and high profile consumer finance securitisation originators and are delighted to have been selected to act for Volkswagen Financial Services AG,” said Tom Cubitt, head of the European division of U.S. Bank Global Corporate Trust Services. “It's a real honour to serve one of the market's premium issuers.”

Our experienced team in London will perform the primary roles of principal paying agent, interest determination and calculation agent, collateral account bank, cash administrator and distribution account bank and registrar.

Critical considerations in the appointment of U.S. Bank Global Corporate Trust Services was the ability to deliver results, coupled with strong corporate ratings, competitive pricing and competitive interest rates offered on accounts.



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